



June 24, 2025

**BSE Limited**  
**Scrip Code:** 500440

**National Stock Exchange of India Limited**  
**Scrip Code:** HINDALCO

**Luxembourg Stock Exchange**  
**Scrip Code:** US4330641022

**Sub:** Acquisition of AluChem Companies, Inc. by Aditya Holdings LLC a step-down wholly owned subsidiary of Hindalco Industries Limited [*"Company"*].

- Ref:**
- Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [*"Listing Regulations"*];
  - SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 [*"SEBI Circular"*] and
  - ISIN: INE038A01020.

Aditya Holdings LLC., a step-down wholly owned subsidiary of the Company, has informed the Company that it has signed a definitive agreement to acquire 100 % stake in a company namely "AluChem Companies, Inc.", subject to applicable regulatory/statutory approval(s) and other closing customary conditions.

Brief details, in accordance with the SEBI Circular:

| Particulars   | Remarks  |
|---|--|
| a. Name of the target company, details in brief such as size, turnover, etc.  | i. Name: AluChem Companies, Inc.<br>ii. Authorized Share Capital: 100,000 common shares<br>iii. Paid up Share Capital: Not Applicable<br>iv. Turnover for calendar year ended December 31, 2024: \$66,377,422                    |
| b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?<br><br>If yes, nature of interest and details thereof and whether the same is done at "arm's length" | : No   |
| c. Industry to which the entity being acquired belongs  | : Speciality alumina and alumina products  |
| d. Objects and impact of acquisition ( <i>including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity</i> )   | : The acquisition of AluChem Companies, Inc., as a step-down subsidiary is a strategic move designed primarily to expand the Company's global footprint for its downstream portfolio of Speciality alumina and alumina products. |



| Particulars   | Remarks  |         |               |         |              |         |              |
|---|--|---------|---------------|---------|--------------|---------|--------------|
| e. Brief details of any governmental or regulatory approvals required for the acquisition   | : A declaration will be submitted to the Committee on Foreign Investment in the United States.   |         |               |         |              |         |              |
| f. Indicative time period for completion of the acquisition   | : ~2-4 months  |         |               |         |              |         |              |
| g. Consideration -whether cash consideration or share swap or any other form and details of the same;   | : Cash   |         |               |         |              |         |              |
| h. Percentage of shareholding / control acquired and / or number of shares acquired & cost of acquisition and/or the price at which the shares are acquired   | : 100% stake is acquired by Aditya Holdings LLC.<br><br>The enterprise value of the transaction is \$125,000,000, subject to customary purchase price adjustments.   |         |               |         |              |         |              |
| i. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information | : i. Product/line of business: Specialty alumina and alumina products<br>ii. Date of Incorporation: December 15, 2008<br>iii. History of Last 3 years turnover: <table border="1"> <tbody> <tr> <td>CY 2024</td> <td>\$ 66,377,422</td> </tr> <tr> <td>CY 2023</td> <td>\$62,763,640</td> </tr> <tr> <td>CY 2022</td> <td>\$68,419,825</td> </tr> </tbody> </table><br>iv. Country of presence: United States of America | CY 2024 | \$ 66,377,422 | CY 2023 | \$62,763,640 | CY 2022 | \$68,419,825 |
| CY 2024   | \$ 66,377,422  |         |               |         |              |         |              |
| CY 2023   | \$62,763,640   |         |               |         |              |         |              |
| CY 2022   | \$68,419,825   |         |               |         |              |         |              |

The Company has also issued a Press Release in this regard which is enclosed herewith. The

Company has received an intimation from Aditya Holdings LLC. today at 6:50 p.m. (IST).

This is also made available on the website of the Company [www.hindalco.com](http://www.hindalco.com)

The above is for your information and dissemination.

Sincerely,

for **Hindalco Industries Limited**

**Bharat Goenka**  
**Chief Financial Officer**

Encl: a/a



## Hindalco to acquire US-based AluChem Companies, Inc. for \$125 mn, expands global play in high-tech alumina

- *First-of-its-kind entry by an Indian company into low soda Tabular Alumina, expanding access to precision engineered materials*
- *Introduces premium alumina grades critical to high-performance industrial applications*
- *Marks strong presence in North American market with 3 advanced manufacturing facilities and established customer base*

**Mumbai/ Cincinnati, June 24, 2025:** Hindalco Industries Limited, the metals flagship of the Aditya Birla Group, has announced the acquisition of a 100% equity stake in US-based AluChem Companies, Inc., a prominent manufacturer of Specialty Alumina, for an enterprise value of USD 125 million. The acquisition will be carried out through Aditya Holdings LLC, a stepdown wholly owned subsidiary of Hindalco. This strategic acquisition marks a significant investment in specialty alumina, a key step in scaling its high-value, technology-led materials portfolio

Hindalco's Specialty Alumina business, a key pillar of its value-added strategy, has delivered consistent double-digit growth in recent years and emerged as a high-growth, high-margin vertical within the company's portfolio. As specialty alumina finds newer applications across cutting-edge sectors such as electric mobility, semiconductors, and precision ceramics, this acquisition propels Hindalco up the innovation curve—enabling access to next-generation alumina applications and driving value-accretive growth.

**Mr. Kumar Mangalam Birla, Chairman of Aditya Birla Group,** said, "This acquisition is an important step in our global strategy to build a leadership position in value-added, high-tech materials. Our strategic foray into the specialty alumina space will not only accelerate the development of future-ready, sustainable solutions but also open new pathways to pursue high-impact growth opportunities. By integrating advanced technologies into our value chain, we are reinforcing our commitment to self-reliance, import substitution, and building scale in innovation-led businesses."

Commenting on the development, **Mr. Satish Pai, Managing Director, Hindalco Industries,** said, "This acquisition marks a pivotal step in strengthening our capabilities in next-generation alumina applications. As alumina gains increasing relevance in critical and clean-tech sectors, AluChem's advanced chemistry capabilities will significantly enhance our ability to serve these fast-evolving markets. Importantly, it deepens our high value-added portfolio with differentiated products that drive profitability and strengthen our global competitiveness. It reinforces our commitment to innovation and to expanding our global footprint."

AluChem brings Hindalco a strong presence in North America with an annual capacity of 60,000 tons across its three advanced manufacturing facilities in Ohio and Arkansas. The company is a long-established supplier of ultra-low soda calcined and Tabular Alumina—materials known for their exceptional thermal and mechanical stability used in cutting-edge applications in high precision mechanical components, and energy-intensive industrial refractories.

**Mr. Saurabh Khedekar, CEO – Alumina Business, Hindalco Industries**, added, “The acquisition unlocks immediate synergies for Hindalco, including market access and product portfolio expansion. Hindalco plans to work with AluChem’s high performance technology solutions and scale up production of ultra-low soda alumina products to drive larger global market share. The acquisition reinforces our ability to offer end-to-end alumina solutions that are both future-ready and customer-centric.”

**Mr. Ronald P. Zapletal, Founder, AluChem Companies, Inc.**, said, "This partnership with Hindalco brings AluChem the ability and capital to scale up faster and build scale in North America. AluChem will benefit from their world-class sustainability and safety standards and practices, access to integrated operations and consistent, reliable raw material supply chain. Their ability to leverage R&D capabilities and a talented workforce adds tremendous value to our innovation pipeline, helping drive market expansion beyond North America."

The global Specialty Alumina market is projected to grow significantly, with increasing demand for tailored solutions in sectors ranging from ceramics and electronics to aerospace and medical applications. Hindalco currently operates 500 thousand tons of specialty alumina capacity and aims to scale up to 1 million tons by FY30.

The transaction is expected to close in the upcoming quarter, subject to customary closing conditions and regulatory approvals.

As Hindalco advances its downstream value-added strategy across aluminium, copper and specialty alumina, this acquisition marks a decisive step forward in engineering better futures through innovation, sustainability, and high-tech manufacturing.

**About Hindalco Industries:**

Hindalco Industries Limited is the metals flagship of the Aditya Birla Group. A USD 28 billion metals powerhouse, it is the world’s largest aluminium company by revenue and a major global player in copper and specialty alumina. With operations across 10 countries and 52 manufacturing locations, Hindalco is a fully integrated player — from mining to finished products — and a global leader in flat-rolled aluminium products through its subsidiary Novelis. It is also India’s largest producer of copper.

**About AluChem Companies, Inc (USA):**

AluChem is a North America-based specialty alumina producer with over 45 years of legacy in delivering high-performance alumina for industrial applications. Its product range includes calcined, reactive, and tabular aluminas used in demanding environments such as refractories, ceramics, and electronics. The company operates three facilities across Ohio and Arkansas.