



February 24, 2026

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Novelis Inc. ["Novelis"] a wholly owned subsidiary of Hindalco Industries Limited ["Company"] announced entry into the subscription agreement with AV Minerals (Netherlands) N.V. ["AV Minerals"]

Ref: a. Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
b. ISIN: INE038A01020 and
c. Our Intimation dated [December 29, 2025](#).

We wish to inform you that Novelis has announced entry into subscription agreement with AV Minerals, the sole shareholder of Novelis and a wholly owned subsidiary of the Company, pursuant to which AV Minerals agreed to purchase 13,33,333 (Thirteen Lakhs Thirteen Thousand Three Hundred and Thirty Three) of the Novelis's common shares, no par value per share, for \$19,99,99,950 at a price of \$150 per share.

In connection with the above, Novelis has filed a Form 8-K with the U.S. Securities and Exchange Commission. The filing can be accessed [\[here\]](#).

The above information is also available on the websites of the Company www.hindalco.com and Novelis www.novelis.com.

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary and Compliance Officer

Hindalco Industries Limited