

AM/SN/STOEX-GN/28

30<sup>th</sup> December 2019

|                                                                                                                                                       |                                                                                                                                                                                                        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai: 400 001<br><br>Scrip Code: 500440                                          | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot No. C/1, G Block<br>Bandra Kurla Complex<br>Bandra (East), Mumbai – 400 051<br>Scrip Symbol: HINDALCO |
| <b>Banque Internationale</b><br>A Luxembourg Societe Anonyme<br>69, Route Esch<br>L-2953; Luxembourg<br>Fax No. 00352 4590 2010<br>Tel. 00 352 4590-1 |                                                                                                                                                                                                        |

Dear Sir,

**Sub: Grant of Stock Options -Hindalco Industries Ltd Employee Stock Option Scheme 2018**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Nomination and Remuneration Committee (NRC) of the Company has granted 3,26,945 Stock Options consisting of 2,64,704 Options and 62,241 RSU on 27<sup>th</sup> December, 2018 to Managing Director of the Company under Hindalco Industries Ltd Employee Stock Option Scheme 2018 "the Scheme".

The Scheme is being implemented through a trust viz: Hindalco Employee Welfare Trust (Trust) in accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (SEBI Regulations). The Scheme involves secondary acquisition of Equity Shares by the Trust through the recognized stock exchanges in compliance with SEBI Regulations and other applicable laws.

The Grant Details are as follows:

|                                                                                |                                                                                                                                                        |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| Number of Stock Options Granted                                                | 3,26,945 Stock Options consisting of 2,64,704 option at Market Price as defined under the SEBI Regulations and 62,241.<br><br>RSU at Re.1/- per share. |
| Whether the scheme is in terms of SEBI(SBEB) Regulations, 2014 (if applicable) | Yes                                                                                                                                                    |

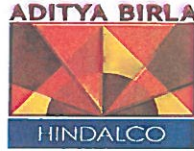
**Hindalco Industries Limited.**

6<sup>th</sup> & 7<sup>th</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India

T: +91 22 66626666/62610555 | F: +91 22 62610400/62610500 | W: [www.hindalco.com](http://www.hindalco.com)

Registered Office : Ahura Centre, 1<sup>st</sup> Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India

Corporate ID No: L27020MH1958PLC011238



|                 |                                                                                                                                                                                                                                    |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Vesting Period  | <p>For Options- 25% each year, over 4 years, from the 1st Anniversary from date of grant.</p> <p>For RSU- 100% vesting at the end of 3 years from the date of grant viz: (Bullet Vesting after 3 years from the date of grant)</p> |
| Exercise Period | Stock Options to be exercised within 5 years from the date of vesting.                                                                                                                                                             |
| Exercise Price  | <p>For Options-Rs.215 per Option in accordance with Applicable SEBI Regulations.</p> <p>For RSU- Re.1/- per Option.</p>                                                                                                            |

Kindly take the above information on record.

Thanking You.

Yours Faithfully,

For **Hindalco Industries Limited**

**Anil Malik**  
Company Secretary & President

**Hindalco Industries Limited.**

6<sup>th</sup> & 7<sup>th</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India

T: +91 22 66626666/62610555 | F: +91 22 62610400/62610500 | W: [www.hindalco.com](http://www.hindalco.com)

Registered Office : Ahura Centre, 1<sup>st</sup> Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India

Corporate ID No: L27020MH1958PLC011238