

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0433:KGN

February 11, 2015

> By E-Mail <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

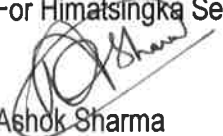
Sub: Press Release.

We are enclosing herewith press release dated 11th February, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Ashok Sharma
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.



CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE NINE MONTHS ENDED 31st December 2014)

- **Consolidated PAT for nine months up by 34.3% at Rs. 69.58 Crores**
- **Consolidated EBITDA for nine months up by 1.1% to Rs. 165.38 Crores**
- **Consolidated Revenues for nine months down by 2.9% to Rs. 1485.94 Crores**

Consolidated Net Profit for the nine months was Rs. 69.58 crores vs. Rs. 51.80 crores in the corresponding nine months of the previous year, a growth of 34.3%.

Consolidated EBITDA (including other income) for the nine months was higher at Rs. 165.38 crores vs. Rs. 163.59 crores in the corresponding nine months of the previous year, a growth of 1.1%.

Consolidated revenues for the nine months period was Rs. 1485.94 crores vs. Rs. 1530.05 crores in the corresponding nine months of the previous year, a reduction of 2.9%.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions for the nine months period reduced by 0.9% to Rs. 723.51 Crores vs. Rs. 730.37 Crores in the corresponding previous year.

Retail and Distribution Business

North America

Retail and Distribution revenues in North America for the nine months period reduced by 0.8% to Rs. 1248.71 crores vs. Rs. 1259.37 crores in the corresponding nine months of the previous year. The group operates a portfolio of over 10 brands in North America.

Europe

Retail and Distribution revenues in Europe represented by the "Bellora" brand for the nine months period showed a reduction of 12 % to Rs. 66.45 crores vs. Rs. 75.51 crores in the corresponding nine months of the previous year.

India / Asia

Retail revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand for the nine months period showed a reduction of 8.8% to Rs. 36.29 crores vs. Rs. 39.78 crores in the corresponding nine months of the previous year.





CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE QUARTER ENDED 31st December 2014)

- **Consolidated PAT for Q3 FY 2015 up by 42.4% at Rs. 24.51 Crores**
- **Consolidated EBITDA for Q3 FY 2015 up by 2% to Rs. 55.71 Crores**
- **Consolidated Revenues for Q3 FY 2015 down by 7.4% to Rs. 465.49 Crores**

Consolidated Net Profit for the quarter was Rs. 24.51 Crores vs. Rs. 17.21 Crores in the corresponding quarter of the previous year, a growth of 42.4%.

Consolidated EBITDA (including other income) grew by 2% and stood at Rs. 55.71 Crores vs. Rs. 54.63 Crores in the corresponding quarter of the previous year.

Consolidated Revenues for the quarter was Rs. 465.49 Crores vs. Rs. 502.57 Crores in the corresponding quarter of the previous year, a reduction of 7.4%.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions for the quarter reduced by 8.1 % to Rs. 243.66 Crores vs. Rs. 265.24 Crores in the corresponding quarter of the previous year.

Retail and Distribution Business

North America

Retail and Distribution Revenues in North America for the quarter reduced by 2.9% to Rs. 394.38 Crores vs. Rs. 405.97 Crores in the corresponding quarter of the previous year. The group operates a portfolio of over 10 brands in North America.

Europe

Retail and Distribution Revenues in Europe represented by the "Bellora" brand for the quarter showed a reduction of 29.3% to Rs. 16.86 Crores vs. Rs. 23.86 Crores in the corresponding quarter of the previous year.

India / Asia

Retail Revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand for the quarter showed a reduction of 20.8% to Rs. 11.39 Crores vs. Rs. 14.39 Crores in the corresponding quarter of the previous year.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Executive Director said:

"While we witnessed a slight softness on the Consolidated Revenue front, the operating performance from Manufacturing activities showed a dramatic YoY improvement. The operating performance on the Retail and Distribution front however were subdued given the various reorganisational initiatives underway in our North American businesses."



About Himatsingka

The Rs.2500 Crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 5000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

www.himatsingka.com

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Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

