

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India

Ref: SEC:0001:2:12755:KGN

August 3, 2011

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated 3rd August, 2011.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Amit Jain
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India

3 August 2011

Press Release

Himatsingka Consolidated Revenues for Q1 FY 12 up by 8.02 % to Rs. 326 crores

Consolidated PAT for Q1 FY 12 at Rs.15.03 crores v/s a loss of 7.08 crores in Q1 FY 11

Consolidated financial performance (Quarter ended 30th June 2011)

- Himatsingka, a vertically integrated home textile major, reported consolidated revenues of Rs. 326.48 crores for the first quarter ended June 30th 2011, as compared to Rs. 302.23 crores in Q1 2010-11 a growth of 8.02 %
- Distribution revenues in North America represented by the **Calvin Klein Home** brand, the **Barbara Barry** brand and other private label lines showed an increase of 18.50 % to USD 57.30 million vs USD 48.35 million during Q1 last year. These brands and private label lines are distributed through Divatex and DWI Holdings Inc.
- Distribution revenues in Europe through the “**Bellora**” brand showed a reduction of 10 % to Euro 4.17 million from Euro 4.64 million during Q1 last year.
- Distribution revenue in India / Middle East /South East Asia as represented through its **Atmosphere** brand showed a marginal reduction of 1.7 % to Rs. 11.25 crores vs Rs. 11.44 crores during Q1 last year.
- Manufacturing revenues (Silk/ Blended Fabrics Division and Bedding Division) grew 3.3 % to Rs.158.53 crores from Rs. 153.43 crores during Q1 last year.
- Consolidated EBITDA for the quarter was higher at Rs 30.31 crores compared to Rs 21.97 crores in Q1 last year, a growth of 38 %.
- Consolidated Profit before exceptional item for the quarter was Rs. 7.34 crores compared to a Net loss of Rs. 6.02 crores for Q1 last year.
- Consolidated Profit before tax (including exceptional item) for the quarter was Rs. 18.62 crores compared to a Net loss of Rs. 6.02 crores for Q1 last year.

Commenting on results Mr. Shrikant Himatsingka, Executive Director, Himatsingka Seide said “*In the backdrop of a challenging macroeconomic environment, we are pleased with the growth demonstrated by our manufacturing and distribution divisions during the quarter. While operational profitability has shown significant improvement year on year, we continue to focus on enhancing our operating margins across divisions.*”

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