Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India

Ref: SEC:0001:2:0183:KGN

October 29, 2013

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated 29th October 2013.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Ashok Sharma
General Manager – Treasury, Taxation
& Company Secretary

Encl: as above.

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Himatsingka

PRESS RELEASE
Tuesday, October 29 2013

CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE SIX MONTHS ENDED 30th September 2013)

- **Consolidated revenues for the six months up by 20.2% to Rs. 1027.49 crores**
- **Consolidated EBITDA for the six months up by 29.8% to Rs. 106.89 crores**
- **Consolidated PAT for the six months up by 58.1% at Rs. 34.59 crores**

Consolidated revenues grew by 20.2% to Rs. 1027.49 crores vs. Rs. 855.11 crores in the corresponding six months of the previous year.

Consolidated EBITDA (including other income) for the six months was higher at Rs. 106.89 crores vs. Rs. 82.35 crores in the corresponding six months of the previous year, a growth of 29.8%.

Consolidated Net Profit for the six months was Rs. 34.59 crores vs. Rs. 21.88 crores in the corresponding six months of the previous year, a growth of 58.1%.

Manufacturing Business

Manufacturing revenues represented by the Drapery/Upholstery and Bedding Divisions grew by 33.4% to Rs. 465.13 crores vs. Rs. 348.62 crores in the corresponding six months of the previous year.

Retail and Distribution Business

North America

Distribution revenues in North America from our private label lines and our portfolio of 6 brands including Calvin Klein Home and Barbara Barry grew by 19.4% to Rs. 853.36 crores vs. Rs. 714.75 crores in the corresponding six months of the previous year.

Europe

Retail and Distribution revenues in Europe represented by the "Bellora" brand showed a growth of 17.1 % to Rs. 51.88 crores vs. Rs. 44.32 crores in the corresponding six months of the previous year.

India / Asia

Retail revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand showed a reduction of 3.5% to Rs. 24.81 crores vs. Rs. 25.71 crores in the corresponding six months of the previous year.

Himatsingka Seide Ltd.

Himatsingka

PRESS RELEASE
Tuesday, October 29 2013

CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE QUARTER ENDED 30th September 2013)

- **Consolidated revenues for Q2 FY 2014 up by 16.3% to Rs. 549.79 crores**
- **Consolidated EBITDA for Q2 FY 2014 up by 31.7% to Rs. 56.33 crores**
- **Consolidated PAT for Q2 FY 2014 up by 57.2% at Rs. 18.05 crores**

Consolidated revenues grew by 16.3% to Rs. 549.79 crores vs. Rs. 477.70 crores in the corresponding three months of the previous year.

Consolidated EBITDA (including other income) for the three months was higher at Rs. 56.33 crores vs. Rs. 42.78 crores in the corresponding three months of the previous year, a growth of 31.7%.

Consolidated Net Profit for the three months was Rs. 18.05 crores vs. Rs. 11.48 crores in the corresponding three months of the previous year, a growth of 57.2%.

Manufacturing Business

Manufacturing revenues represented by the Drapery/Upholstery and Bedding Divisions grew by 35.1 % to Rs. 251.22 crores vs. Rs. 185.94 crores in the corresponding three months of the previous year.

Retail and Distribution Business

North America

Distribution revenues in North America from our private label lines and our portfolio of 6 brands including Calvin Klein Home and Barbara Barry grew by 13.7% to Rs. 452.69 crores vs. Rs. 398.23 crores in the corresponding three months of the previous year.

Europe

Retail and Distribution revenues in Europe represented by the "Bellora" brand showed a growth of 38.2 % to Rs. 30.26 crores vs. Rs. 21.89 crores in the corresponding three months of the previous year.

India / Asia

Retail revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand showed a growth of 10.0% to Rs. 14.05 crores vs. Rs. 12.78 crores in the corresponding three months of the previous year.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Executive Director said:

"Consolidated revenues and operating profits have continued to demonstrate strong momentum during the quarter. We are focused on maintaining growth and optimizing our Return on Capital by sweating assets across the distribution and manufacturing divisions, in addition to driving cost optimization measures."

Himatsingka Seide Ltd.

About Himatsingka

The Rs. 2000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.
With over 5000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

www.himatsingka.com

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Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.