

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India

Ref: SEC:0001:2:12922:KGN

May 26, 2012

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated 26th May, 2012.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

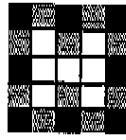


Anshu Sharma
General Manager – Treasury, Taxation
& Company Secretary

Encl: as above.

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India



May 26, 2012

Press Release

Consolidated Revenues for the year up by 15.9% to Rs. 1428.69 crores

Consolidated EBITDA for the year up by 58.0% to Rs. 144.47 crores

Consolidated Net profit at Rs. 33.08 crores vs a loss of Rs. 16.57 crores in the corresponding previous year

Consolidated financial performance (Year Ended 31st March 2012)

- Himatsingka, a vertically integrated home textile major reported consolidated revenues of Rs. 1428.69 crores vs Rs.1232.65 crores in the corresponding previous year, a growth of 15.9%.
- Distribution revenues in North America represented by brands and private label lines grew 21.1% to USD 242.53 million vs USD 200.31 million in the corresponding previous year.
- Distribution revenues in Europe through the "Bellora" brand declined by 9.7% to Euro 17.64 million vs Euro 19.53 million in the corresponding previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through atmosphere brand grew 3.3% to Rs. 48.76 crores vs Rs. 47.20 crores in the corresponding previous year.
- Manufacturing revenues grew 27.7% to Rs. 647.87 crores vs Rs. 507.17 crores in the corresponding previous year.
- Consolidated EBITDA grew 58.0% to Rs. 144.47 crores vs Rs. 91.43 crores in the corresponding previous year.
- Consolidated Net profit grew to Rs. 33.08 crores compared to Net loss of Rs. 16.57 crores in the corresponding previous year.
- Consolidated debt as on March 31, 2012 stood at Rs.691 crores vs Rs.745 crores as on March 31, 2011.



.....2..

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India

:: 2 ::

Consolidated Revenues for the quarter up by 21.6% to Rs. 334.76 crores

Consolidated EBITDA for the quarter up by 221.2% to Rs. 36.58 crores

Consolidated Net profit at Rs. 2.03 crores vs a loss of Rs. 11.51 crores in the corresponding quarter of the previous year

Consolidated financial performance (Quarter ended 31st March 2012)

- Consolidated revenues grew 21.6% to Rs. 334.76 crores vs Rs. 275.34 crores in the corresponding quarter of the previous year.
- Distribution revenues in North America represented by brands and private label lines grew 27.8% to USD 53.88 million vs USD 42.15 million in the corresponding quarter of the previous year.
- Distribution revenues in Europe through the "Bellora" brand declined by 5.4% to Euro 5.58 million vs Euro 5.90 million in the corresponding quarter of the previous year.
- Distribution revenue in India / Middle East /South East Asia as represented through atmosphere brand grew 12.9% to Rs. 12.03 crores vs Rs. 10.65 crores in the corresponding quarter of the previous year.
- Manufacturing revenues grew 62.8% to Rs. 147.83 crores vs Rs. 90.79 crores in the corresponding quarter of the previous year.
- Consolidated EBITDA grew 221.2% to Rs 36.58 crores vs Rs 11.39 crores in the corresponding quarter of the previous year.
- Consolidated Net profit grew to Rs. 2.03 crores compared to Net loss of Rs. 11.51

Commenting on results Mr. Shrikant Himatsingka, Executive Director, said "Our Manufacturing and Distribution Divisions have demonstrated a robust performance during the quarter. Going forward, we will continue to focus on enhancing operating profit and driving growth."

