Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0240:KGN

February 6, 2014

> **Speed Post A/d.** <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 31st December, 2013.

We are enclosing herewith the Unaudited Financial Results for the quarter ended 31st December, 2013 along with a copy of the Limited Review Report in respect of Standalone Results.

We are making arrangements for the publication of Unaudited Financial Results in the newspapers within the stipulated time.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Ashok Sharma
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.

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Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

PART I	STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2013 (Rs. In Lakhs)						
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales	26,008	24,446	17,620	70,947	50,683	67,914
	(b) Other operating income	516	676	634	2,090	2,429	3,533
	Total Income from operations (net)	**26,524**	**25,122**	**18,254**	**73,037**	**53,112**	**71,447**
2	Expenses						
	(a) Cost of raw materials consumed	16,225	16,671	9,492	46,604	27,787	39,286
	(b) Purchases of stock-in-trade	105	41	186	223	1,339	1,517
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(193)	(1,261)	1,402	(2,428)	1,256	(1)
	(d) Employee benefits expenses	2,540	2,384	1,867	7,182	5,420	7,617
	(e) Depreciation and amortisation expenses	1,167	1,197	1,175	3,517	3,541	4,616
	(f) Other expenses	4,458	4,418	2,241	11,737	9,255	12,238
	Total expenses	**24,302**	**23,450**	**16,363**	**66,835**	**48,598**	**65,273**
3	**Profit from operations before other income, finance costs and exceptional items**	**2,222**	**1,672**	**1,891**	**6,202**	**4,514**	**6,174**
4	Other income	310	307	394	887	687	1,308
5	**Profit from ordinary activities before finance costs and exceptional items**	**2,532**	**1,979**	**2,285**	**7,089**	**5,201**	**7,482**
6	Finance costs	1,005	1,020	959	3,190	2,823	3,604
7	**Profit from ordinary activities after finance costs but before exceptional items**	**1,527**	**959**	**1,326**	**3,899**	**2,378**	**3,878**
8	Exceptional items gain/(loss) - net	-	-	-	-	356	356
9	**Profit from ordinary activities before tax**	**1,527**	**959**	**1,326**	**3,899**	**2,734**	**4,234**
10	Tax expense	-	-	-	-	-	-
11	**Net Profit after tax**	**1,527**	**959**	**1,326**	**3,899**	**2,734**	**4,234**
12	Paid up equity share capital	**4,923**	**4,923**	**4,923**	**4,923**	**4,923**	**4,923**
	Face value of Rs. 5 per equity share						
13	Reserve excluding Revaluation Reserves						50,257
14	Earnings per share (Basic and Diluted)	**1.55**	**0.97**	**1.35**	**3.96**	**2.78**	**4.30**
PART II	SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2013						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	42,265,881	42,265,881	44,317,588	42,265,881	44,317,588	44,317,588
	- Percentage of shareholding	42.93	42.93	45.01	42.93	45.01	45.01
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares		-				-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-				-
	- Percentage of shares (as a % of the total share capital of the company)		-				-
	b) Non-encumbered						
	- Number of shares	56,191,279	56,191,279	54,139,572	56,191,279	54,139,572	54,139,572
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	57.07	57.07	54.99	57.07	54.99	54.99

	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	16
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	-

NOTES:

1. The Company is primarily engaged in the business of 'Home Textiles', consequently this is the only reportable segment.
2. In accordance with Clause 41 of the Listing Agreement,the Statutory Auditors have carried out a 'Limited Review' of the Standalone financial results for the quarter and nine months ended December 31,2013.
3. Previous year/quarter figures have been regrouped/recast, wherever necessary.

Bangalore
February 6 , 2014

Himatsingka Seide Ltd

Shrikant Himatsingka
Executive Director

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Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

PART I	STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2013 (Rs. in Lakhs)						
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a) Net sales	49,917	53,939	43,324	150,700	126,751	165,348
	(b) Other operating income	339	1,040	677	2,305	2,760	3,595
	Total Income from operations (net)	**50,256**	**54,979**	**44,001**	**153,005**	**129,511**	**168,943**
2	**Expenses**						
	(a) Cost of raw materials consumed	16,164	20,151	11,095	52,453	32,025	44,256
	(b) Purchases of stock-in-trade	20,449	25,239	17,516	67,863	52,893	65,201
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,823)	(10,419)	1,081	(21,956)	630	599
	(d) Employee benefits expenses	5,064	4,953	4,265	14,904	12,424	17,183
	(e) Depreciation and amortisation expenses	1,382	1,387	1,357	4,075	4,065	5,216
	(f) Other expenses	8,203	9,578	5,695	24,106	19,140	25,919
	Total expenses	**46,439**	**50,889**	**41,009**	**141,445**	**121,177**	**158,374**
3	**Profit from operations before other income, finance costs and exceptional items**	**3,817**	**4,090**	**2,992**	**11,560**	**8,334**	**10,569**
4	Other income	157	156	271	409	453	898
5	**Profit from ordinary activities before finance costs and exceptional items**	**3,974**	**4,246**	**3,263**	**11,969**	**8,787**	**11,467**
6	Finance costs	1,956	1,913	1,691	5,802	4,990	6,528
7	**Profit from ordinary activities after finance costs but before exceptional items**	**2,018**	**2,333**	**1,572**	**6,167**	**3,797**	**4,939**
8	Exceptional items gain/(loss) - net	(157)		-	(157)	356	235
9	**Profit from ordinary activities before tax**	**1,861**	**2,333**	**1,572**	**6,010**	**4,153**	**5,174**
10	Tax expense	275	658	434	1,236	1,079	(121)
11	**Net profit before minority interest**	**1,586**	**1,675**	**1,138**	**4,774**	**3,074**	**5,295**
12	Minority interest loss/ (gain) - net	(135)	(130)	(165)	(406)	(413)	(437)
13	**Net profit after minority interest**	**1,721**	**1,805**	**1,303**	**5,180**	**3,487**	**5,732**
14	Paid up equity share capital	**4,923**	**4,923**	**4,923**	**4,923**	**4,923**	**4,923**
	Face value of Rs. 5 per equity share						
15	Reserve excluding Revaluation Reserves						58,634
16	Earnings per share (Basic and diluted)	**1.75**	**1.83**	**1.32**	**5.26**	**3.54**	**5.82**
PART II	SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2013						
	PARTICULARS OF SHAREHOLDING						
1	**Public shareholding**						
	- Number of shares	42,265,881	42,265,881	44,317,588	42,265,881	44,317,588	44,317,588
	- Percentage of shareholding	42.93	42.93	45.01	42.93	45.01	45.01
2	**Promoters and promoter group shareholding**						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	56,191,279	56,191,279	54,139,572	56,191,279	54,139,572	54,139,572
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	57.07	57.07	54.99	57.07	54.99	54.99

	Particulars	3 months ended 31.12.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	16
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	-

NOTES:

1 The notes to standalone results should also be considered as notes to consolidated results.

Bangalore
February 6 , 2014

Shrikant Himatsingka
Executive Director

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Deloitte
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INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
HIMATSINGKA SEIDE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HIMATSINGKA SEIDE LIMITED** (the "Company") for the Quarter and Nine months ended December 31, 2013 (the `Statement'), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine months ended December 31, 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 008072S)

V. Sundaresan

S. Sundaresan
Partner
Membership No. 25776

BANGALORE, February 06, 2014
SS/JST/HK/DEC2013