

REF: HSL/SEC/2026/29

May 27, 2026

To The Deputy Manager Department of Corporate Services BSE Limited P.J. Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Outcome of Meeting of Board of Directors held on May 27, 2026.

Ref: PART- A Regulation 30 and 33 & other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)

We hereby inform you that the Board of Directors of the Company at the Meeting held today, i.e., Wednesday, May 27, 2026, inter alia, considered and:

- i. Approved the Audited Financial Results (Consolidated and Standalone) along with the Independent Auditor’s Report issued by the Statutory Auditors of the Company for the Quarter and Financial Year ended March 31, 2026.

We further state that the Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Audited Financial Results (Consolidated and Standalone) of the Company for the Quarter and Financial Year ended March 31, 2026.

- ii. Recommended Final Dividend of Rs. 0.25 per equity share (5%) of face value Rs. 5/- each for the Financial Year ended 2025-26, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- iii. Approved the Secretarial Audit Report under Section 204 of the Companies Act, 2013 and Regulation 24A (1) of SEBI (LODR), Regulations, 2015 and Annual Secretarial Compliance Report under Regulation 24A (2) of SEBI (LODR), Regulations, 2015 for the financial year 2025-26 with unmodified opinion.

The Audited Financial Results (Consolidated and Standalone) are enclosed herewith pursuant to Regulation 33 of Listing Regulations along with Independent Auditor’s Report thereon.

The meeting commenced at 2.00 p.m. and concluded at 5.50 p.m.

Thanking you.

Yours Sincerely,

For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer

Himatsingka Seide Limited

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MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

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Bengaluru 560095, INDIA

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Himatsingka Seide Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Himatsingka Seide Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associate for the year ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements / financial results / financial information of the subsidiary and associates, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Himatsingka Wovens Private Limited	Subsidiary
2.	Himatsingka Holdings North America Inc.	Subsidiary
3.	Himatsingka America Inc.	Step down Subsidiary
4.	AMP Energy C&I Twenty Four Private Limited	Associate

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and its associate for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit/(loss) and consolidated other comprehensive income and other financial information of the Group and its associate in accordance with the



recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial results of one subsidiary whose financial statements reflect total assets of ₹ 1,49,842.83 lacs as at March 31, 2026, total revenue of ₹ Nil lacs, net loss after tax of ₹ 0.97 lacs, total comprehensive loss of ₹ 0.97 lacs and cash flows (net) of ₹ Nil lacs for the year ended on that date respectively, as considered in the Statement, which have been audited by the other auditor. The other auditor's report on the financial statements of this subsidiary have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.
2. The Statement also includes unaudited financial information of one associate, whose financial information reflects Group's share of net loss of ₹ 27.33 lacs and Group's share of total comprehensive loss of ₹ 27.33 lacs for the year ended March 31, 2026, as considered in the Statement. This unaudited financial information has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, this financial information are not material to the Group.



MSK A & Associates LLP

(Formerly known as M S K A & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
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Bengaluru 560095, INDIA


Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

3. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187



Vikram Dhanania
Partner

Membership No.: 060568

UDIN: 26060568XIRSCF3660



Place: Bengaluru

Date: May 27, 2026

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(₹ Lacs except per share data)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer Note 3)	(Unaudited)	(Refer Note 3)	(Audited)	(Audited)
	Income					
I	Revenue from operations	61,721.59	61,136.87	65,690.91	2,51,509.31	2,77,819.73
II	Other income	10,446.63	2,589.24	2,507.74	21,214.63	6,507.02
III	Total Income (I+II)	72,168.22	63,726.11	68,198.65	2,72,723.94	2,84,326.75
IV	Expenses					
	(a) Cost of raw materials and packing material consumed	27,250.50	29,686.18	25,749.86	1,12,968.08	1,22,878.23
	(b) Purchases of stock-in-trade	10,272.06	11,601.50	10,340.89	45,278.46	20,867.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,548.49)	(8,728.27)	(3,148.30)	(20,123.19)	(4,101.84)
	(d) Employee benefits expenses	6,618.44	7,146.79	6,301.19	26,774.19	26,927.60
	(e) Finance costs	6,790.77	7,514.28	7,511.37	29,058.19	31,570.01
	(f) Depreciation and amortisation expenses	5,392.33	3,462.52	3,757.79	16,421.02	15,141.94
	(g) Other expenses	15,158.27	11,922.91	14,669.32	50,159.40	59,834.10
	Total expenses (IV)	68,933.88	62,605.91	65,182.12	2,60,536.15	2,73,117.16
V	Profit before exceptional items and tax (III-IV)	3,234.34	1,120.20	3,016.53	12,187.79	11,209.59
VI	Exceptional items	-	-	(9,460.72)	-	(9,460.72)
VII	Profit before tax (V+VI)	3,234.34	1,120.20	(6,444.19)	12,187.79	1,748.87
VIII	Tax expense					
	-Current tax	282.65	563.70	1,051.93	2,514.21	3,084.62
	-Deferred tax charge / (credit)	2,779.05	(205.95)	(8,702.73)	3,450.06	(8,963.58)
	Total tax expense (VIII)	3,061.70	357.75	(7,650.80)	5,964.27	(5,878.96)
IX	Profit after tax before share of associates (VII-VIII)	172.64	762.45	1,206.61	6,223.52	7,627.83
X	Share of profit / (loss) of associates	(31.41)	3.19	(12.18)	(27.33)	(23.80)
XI	Profit for the period / year (IX+X)	141.23	765.64	1,194.43	6,196.19	7,604.03
XII	Other Comprehensive Income / (loss)					
i	Items that will not be reclassified to statement of profit or loss					
	- Remeasurements of employees defined benefit plan	92.86	(356.02)	218.44	(153.94)	324.59
	- Income tax on (i) above	(32.45)	124.41	(76.34)	53.79	(113.43)
ii	Items that may be reclassified to statement of profit or loss					
	- Exchange differences in translating the financial statements of foreign operations	3,923.80	1,042.17	361.26	8,170.54	2,106.91
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	(2,089.83)	(216.94)	1,336.38	(3,938.46)	12.75
	- Income tax on (ii) above	342.27	75.80	(466.98)	988.25	(4.45)
	Total other comprehensive income for the period / year (XII)	2,236.65	669.42	1,372.76	5,120.18	2,326.37
XIII	Total comprehensive income for the period / year (XI+XII)	2,377.88	1,435.06	2,567.19	11,316.37	9,930.40
XIV	Paid up equity share capital (Face value of ₹ 5 per equity share)	6,287.11	6,287.11	6,287.11	6,287.11	6,287.11
XV	Reserves (Other equity)				2,07,786.48	1,96,986.33
XVI	Earnings per equity share of ₹ 5:	not annualised	not annualised	not annualised	annualised	annualised
	(a) Basic	0.11	0.61	0.95	4.93	6.92
	(b) Diluted (refer note 10)	0.11	0.61	0.95	4.93	6.82

See accompanying notes to the consolidated audited financial results



STATEMENT OF AUDITED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2026

(₹ Laacs)

Particulars	As at	
	31.03.2026	31.03.2025
	(Audited)	(Audited)
ASSETS		
(1) Non-current assets		
(i) Property, plant and equipment	1,97,728.54	2,01,035.69
(ii) Capital work-in-progress	1,939.65	1,290.35
(iii) Goodwill	50,453.10	45,123.88
(iv) Other Intangible assets	1,534.87	2,746.68
(v) Right of use assets	2,187.85	2,942.21
(vi) Financial assets		
(a) Investments	945.42	973.60
(b) Others	2,955.27	2,875.50
(vii) Deferred tax assets (net)	2,176.42	1,809.42
(viii) Income tax assets (net)	1,514.02	1,514.02
(ix) Other non-current assets	1,407.29	3,985.51
Sub-total	2,62,842.43	2,64,296.86
(2) Current assets		
(i) Inventories	1,22,371.96	1,00,750.17
(ii) Financial assets		
(a) Investments	171.91	171.91
(b) Trade receivables	1,19,168.74	1,08,668.87
(c) Cash and cash equivalents	4,665.56	7,063.55
(d) Bank balances other than (c) above	3,065.92	4,407.11
(e) Loans	26.85	140.60
(f) Other financial assets	59,685.06	49,553.36
(iii) Other current assets	18,085.51	22,123.67
(iv) Assets held for sale	-	8,782.13
Sub-total	3,27,241.51	3,01,661.37
TOTAL ASSETS	5,90,083.94	5,65,958.23
EQUITY AND LIABILITIES		
EQUITY		
(i) Equity share capital	6,287.11	6,287.11
(ii) Other equity	2,07,786.48	1,96,986.33
Total Equity	2,14,073.59	2,03,273.44
LIABILITIES		
(1) Non-current liabilities		
(i) Financial Liabilities		
(a) Borrowings	1,29,698.38	1,35,359.19
(b) Lease liabilities	1,247.73	1,624.84
(c) Other financial liabilities	28.37	26.49
(ii) Provisions	2,308.05	1,949.21
(iii) Deferred tax liabilities (net)	4,762.51	2,243.29
(iv) Other non-current liabilities	4,639.52	5,102.32
Sub-total	1,42,684.56	1,46,305.34
(2) Current liabilities		
(i) Financial liabilities		
(a) Borrowings	1,32,229.40	1,18,555.17
(b) Lease liabilities	377.10	1,193.28
(c) Trade payables		
(i) Dues of micro and small enterprises	11,509.61	13,821.63
(ii) Dues of creditors other than micro and small enterprises	73,310.95	71,108.69
(d) Other financial liabilities	9,142.73	6,035.98
(ii) Other current liabilities	1,472.18	1,972.22
(iii) Provisions	1,617.41	1,214.18
(iv) Current tax liabilities (net)	3,666.41	2,478.30
Sub-total	2,33,325.79	2,16,379.45
TOTAL EQUITY AND LIABILITIES	5,90,083.94	5,65,958.23

See accompanying notes to the consolidated audited financial results

STATEMENT OF AUDITED CONSOLIDATED CASHFLOW FOR THE YEAR ENDED 31 MARCH 2026

(₹ Lacs)

Consolidated statement of cash flows	Year ended	
	31.03.2026 (Audited)	31.03.2025 (Audited)
Cash flows from operating activities		
Profit before tax	12,187.79	1,748.87
Adjustments for:		
Finance costs	29,058.17	31,570.01
Interest income	(471.92)	(645.42)
Net loss on disposal of property, plant and equipment	14.46	17.50
Investment written off	26.33	-
Loss allowance on financial assets	1,363.27	1,511.14
Bad debts written off	35.02	66.75
Amortized value of employee loans and security deposits	19.96	14.94
Depreciation and amortisation expense	16,421.02	15,141.94
Impairment of Goodwill	-	9,460.72
Income on derecognition of leases	-	(1,837.32)
Provision no longer required written back	(1,052.90)	-
Net unrealised foreign exchange gain on operating activities	(13,918.22)	(299.96)
Net unrealised foreign exchange (gain) / loss on non operating activities	478.66	(4.64)
Rental income from operating lease	(79.17)	(128.66)
Operating cash flows before working capital changes	44,082.47	56,615.87
Movement in working capital		
Adjustment for (increase)/ decrease in operating assets:		
Trade receivables	7,579.00	(18,186.61)
Inventories	(15,915.09)	(1,309.88)
Other assets	(803.80)	(7,911.10)
Adjustment for increase/ (decrease) in operating liabilities:		
Trade payables	(14,663.80)	(2,874.09)
Provisions	608.12	(185.31)
Other liabilities	477.71	343.28
Cash generated from operations	21,364.61	26,492.16
Income taxes paid (net)	(951.97)	(2,979.01)
Net cash generated from operating activities (A)	20,412.64	23,513.15
Cash flows from investing activities		
Interest received	449.90	583.88
Acquisition of property, plant and equipment and intangible assets (net)	(2,716.19)	(2,142.80)
Proceeds from sale of property, plant and equipment	12.56	(218.30)
Income from investment property	79.17	128.66
Bank deposits redeemed during the year	1,346.25	8,420.86
Investments made	-	(972.75)
Net cash generated from investing activities (B)	(828.31)	5,799.55
Cash flows from financing activities		
Proceeds from / (repayment of) current borrowings (net)	(12,408.37)	6,098.72
Proceeds from non-current borrowings	38,966.09	9,262.72
Repayment of non-current borrowings	(19,302.96)	(41,559.72)
Dividend paid on equity shares	(294.48)	(246.14)
Payment of lease liabilities	(1,432.91)	(1,691.23)
Proceeds from government subsidies	6,200.00	-
Proceeds from issue of equity shares (net of expenses)	-	37,693.67
Interest paid	(33,953.57)	(35,380.42)
Net cash used in financing activities (C)	(22,226.20)	(25,822.40)
Net increase in cash and cash equivalents (A+B+C)	(2,641.87)	3,490.30
Cash and cash equivalents at the beginning of the year	7,063.55	3,544.27
Effects of exchange rate changes on cash and cash equivalents	243.88	28.98
Cash and cash equivalents at the end of the year**	4,665.56	7,063.55
**Components of cash and cash equivalents		
Cash and cash equivalents comprise of:		
Cash in hand	3.79	5.57
Balance with banks		
- in current accounts	3,659.64	1,638.56
- in deposit accounts (with original maturity period of less than three months)	1,002.13	5,419.42
Total cash and cash equivalents in balance sheet	4,665.56	7,063.55

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D.K. Himat

[Signature]

NOTES:

- The audited consolidated financial results ("the consolidated financial results") of Himatsingka Seide Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries collectively "the Group") and its associate are prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results above includes figures for the following:
 - Himatsingka Wovens Private Limited (Subsidiary)
 - Himatsingka Holdings NA Inc. (Subsidiary)
 - Himatsingka America Inc. (Step down Subsidiary)
 - AMPIN Energy C&I Twenty Four Private Limited (Associate)
- These consolidated financial results of the Holding Company has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 27 May 2026.
- The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figure between the audited figures of the full financial year and the year-to-date figures upto the end of the third quarter, which were subject to limited review by the statutory auditors.
- The statutory auditors have audited the consolidated financial results for the year ended 31 March 2026 and have issued an unmodified opinion on the said results. The audit report of the statutory auditors is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.himatsingka.com.
- Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Holding Company shall publish the consolidated audited financial results in the newspapers. However, the standalone audited financial results will be made available on the stock exchanges websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website www.himatsingka.com.
- The Group and its associate have evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
- On 21 November 2025, the Government of India notified the four labour codes the Code on Wages 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour and Employment has published draft Central Rules and FAQs to facilitate the assessment of the financial impact arising from the regulatory changes.

Accordingly, the Group and its associate, considering best available information, has made a preliminary assessment and accounted for the incremental impact under Employee benefits expenses in the Statement of Profit and Loss during the year. The Government is in the process of notifying related Central / State rules to the New Labour Codes and the consequent impact of these will be evaluated and accounted for, as needed, in accordance with applicable accounting standards in the period in which they are notified.

- Additional information on standalone financial results :

(₹ Lacs)

Particulars	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
a. Revenue from operations	42,723.01	47,208.39	51,660.85	1,88,239.76	2,22,048.99
b. Profit before tax	3,861.66	1,007.96	1,752.05	11,873.08	8,510.23
c. Profit after tax	801.06	656.43	9,549.32	6,013.08	14,668.59
d. Total comprehensive income / (loss)	(886.09)	283.68	10,560.82	2,962.72	14,888.05

- The Group has reassessed the use of certain assets for business purposes which were earlier classified as 'Assets held for sale'. Consequently, in accordance with the provisions of Ind AS 105, the Group has now reclassified these assets as property, plant and equipment at its carrying amount before the assets were classified as held for sale, adjusted for any depreciation that would have been recognised had the asset not been classified as held for sale, in the consolidated financial results. This has resulted in an additional charge of depreciation for ₹ 2057.89 lakhs in these consolidated financial results.
- Diluted EPS kept as Basic EPS being anti dilutive
- The Board of Directors at its meeting held on 27 May 2026, had proposed a final dividend of ₹ 0.25 per equity share. The same is subject to Shareholder's approval in Annual General Meeting.

Bengaluru
27 May 2026

D.K. Himatsingka

Dinesh Kumar Himatsingka
Executive Chairman
DIN: 00139516

Shrikant Himatsingka

Shrikant Himatsingka
Executive Vice Chairman & Managing Director
DIN: 00122103



Himatsingka Seide Limited

Registered Office:
No.4/1-2, Crescent Road,
Bangalore – 560001, India
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CIN L17112KA1985PLCOO6647
www.himatsingka.com



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Himatsingka Seide Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Himatsingka Seide Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit/ (loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern



and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSK A & Associates LLP

(Formerly known as M S K A & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Other Matter

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187



Vikram Dhananjaya
Partner
Membership No.: 060568
UDIN: 26060568UMZQXZ3231

Place: Bengaluru
Date: May 27, 2026

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

		(₹ Lacs except per share data)				
Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer Note 3)	(Unaudited)	(Refer Note 3)	(Audited)	(Audited)
	Income					
I	Revenue from operations	42,723.01	47,208.39	51,660.85	1,88,239.76	2,22,048.99
II	Other income	9,690.33	2,643.98	626.88	19,543.08	4,726.74
III	Total income (I+II)	52,413.34	49,852.37	52,287.73	2,07,782.84	2,26,775.73
	Expenses					
	(a) Cost of raw materials and packing material consumed	24,785.44	28,938.09	24,257.97	1,07,095.71	1,21,686.56
	(b) Changes in inventories of finished goods and work-in-progress	(1,825.16)	(6,618.46)	1,003.61	(14,784.81)	(7,884.57)
	(c) Employee benefits expenses	6,079.87	6,729.61	5,718.41	24,958.91	24,451.92
	(d) Finance costs	6,291.96	6,839.32	6,636.55	26,291.40	26,830.61
	(e) Depreciation and amortisation expenses	2,821.58	2,928.61	2,876.00	11,623.08	11,576.18
	(f) Other expenses	10,397.99	10,027.24	10,043.14	40,725.47	41,604.80
	Total expenses (IV)	48,551.68	48,844.41	50,535.68	1,95,909.76	2,18,265.50
V	Profit before tax (III-IV)	3,861.66	1,007.96	1,752.05	11,873.08	8,510.23
VI	Tax expense					
	-Current tax	215.08	557.48	905.00	2,343.00	2,789.00
	-Deferred tax charge / (credit)	2,845.52	(205.95)	(8,702.27)	3,517.00	(8,947.36)
	Total tax expense (VI)	3,060.60	351.53	(7,797.27)	5,860.00	(6,158.36)
VII	Profit for the period / year (V -VI)	801.06	656.43	9,549.32	6,013.08	14,668.59
VIII	Other comprehensive income / (loss)					
i	Items that will not be reclassified to statement of profit or loss					
	- Remeasurements of employees defined benefit plan	92.86	(356.02)	218.44	(153.94)	324.59
	- Income tax on (i) above	(32.45)	124.41	(76.34)	53.79	(113.43)
ii	Items that may be reclassified to statement of profit or loss					
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	(2,089.83)	(216.94)	1,336.38	(3,938.46)	12.75
	- Income tax on (ii) above	342.27	75.80	(466.98)	988.25	(4.45)
	Total other comprehensive income / (loss) for the period / year (VIII)	(1,687.15)	(372.75)	1,011.50	(3,050.36)	219.46
IX	Total comprehensive income / (loss) for the period / year (VII+VIII)	(886.09)	283.68	10,560.82	2,962.72	14,888.05
X	Paid up equity share capital (Face value of ₹ 5 per equity share)	6,287.11	6,287.11	6,287.11	6,287.11	6,287.11
XI	Reserves (Other equity)				2,27,235.78	2,24,587.66
XII	Earnings per equity share of ₹ 5:	not annualised	not annualised	not annualised	annualised	annualised
	(a) Basic	0.64	0.52	7.59	4.78	13.35
	(b) Diluted (refer note 8)	0.64	0.52	7.30	4.78	12.90

See accompanying notes to the standalone audited financial results




Himatsingka Seide Limited
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STATEMENT OF AUDITED STANDALONE BALANCE SHEET AS AT 31 MARCH 2026

(₹ Lacs)

Particulars	As at	
	31.03.2026	31.03.2025
	(Audited)	(Audited)
ASSETS		
(1) Non-current assets		
(i) Property, plant and equipment	1,82,964.99	1,93,885.22
(ii) Capital work-in-progress	1,939.65	1,290.35
(iii) Other Intangible assets	465.41	773.16
(iv) Right of use assets	2,187.85	2,348.73
(v) Financial assets		
(a) Investments	1,00,032.08	1,00,029.89
(b) Others	2,401.82	2,372.14
(vi) Income tax assets (net)	1,496.56	1,496.56
(vii) Other non-current assets	1,344.38	2,650.79
Sub-total	2,92,832.74	3,04,846.84
(2) Current assets		
(i) Inventories	64,040.93	48,747.73
(ii) Financial assets		
(a) Investments	171.91	171.91
(b) Trade receivables	2,07,115.50	1,80,646.21
(c) Cash and cash equivalents	3,740.94	6,226.89
(d) Bank balances other than (c) above	3,065.92	4,407.11
(e) Loans	23.54	135.74
(f) Other financial assets	20,820.09	23,613.44
(iii) Other current assets	17,462.03	21,012.31
Sub-total	3,16,440.86	2,84,961.34
TOTAL ASSETS	6,09,273.60	5,89,808.18
EQUITY AND LIABILITIES		
EQUITY		
(i) Equity share capital	6,287.11	6,287.11
(ii) Other equity	2,27,235.78	2,24,587.66
Total Equity	2,33,522.89	2,30,874.77
LIABILITIES		
(1) Non-current liabilities		
(i) Financial liabilities		
(a) Borrowings	1,29,698.39	1,35,356.18
(b) Lease liabilities	1,247.74	1,624.84
(c) Other financial liabilities	28.37	26.49
(ii) Provisions	2,308.05	1,949.21
(iii) Deferred tax liabilities (net)	5,248.68	2,773.73
(iv) Other non-current liabilities	4,639.52	5,102.32
Sub-total	1,43,170.75	1,46,832.77
(2) Current liabilities		
(i) Financial liabilities		
(a) Borrowings	1,32,229.40	1,16,925.95
(a) Lease liabilities	377.10	336.14
(c) Trade payables		
(i) Dues of micro and small enterprises	11,509.61	13,821.63
(ii) Dues of creditors other than micro and small enterprises	73,172.21	69,740.15
(d) Other financial liabilities	8,895.51	5,952.25
(ii) Other current liabilities	1,430.13	1,883.18
(iii) Provisions	1,617.41	1,214.18
(iv) Current tax liabilities (net)	3,348.59	2,227.16
Sub-total	2,32,579.96	2,12,100.64
TOTAL EQUITY AND LIABILITIES	6,09,273.60	5,89,808.18

See accompanying notes to the standalone audited financial results

Himatsingka Seide Limited

Registered Office:

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 Bangalore – 560001, India

T +918022378000

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CIN L17112KA1985PLCOO6647

www.himatsingka.com


D.K. Humatia

STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE YEAR ENDED 31 MARCH 2026

Statement of cash flows	Year ended	
	31.03.2026 (Audited)	31.03.2025 (Audited)
	(₹ Lacs)	
Cash flows from operating activities		
Profit before tax	11,873.08	8,510.23
Adjustments for:		
Finance costs	26,291.39	26,830.61
Interest income	(471.92)	(645.42)
Loss allowances on financial assets	1,363.27	1,511.14
Bad debts written off	35.02	66.75
Net loss on disposal of property, plant and equipment	14.46	7.94
Amortized value of employee loans and security deposits	19.96	14.94
Income on financial guarantee contracts	(2.19)	(19.36)
Depreciation and amortisation expense	11,623.08	11,576.18
Provision no longer required written back	(93.36)	-
Dividend income	(43.75)	(231.00)
Net unrealised foreign exchange gain on operating activities	(13,918.22)	(299.96)
Net unrealised foreign (exchange gain) / loss on non operating activities	478.66	(4.64)
Operating cash flows before working capital changes	37,169.48	47,317.41
Movement in working capital		
Adjustment for (increase) / decrease in operating assets:		
Trade receivables	(14,074.87)	(24,585.07)
Inventories	(15,293.20)	(7,930.26)
Other assets	6,648.73	2,156.02
Adjustment for increase / (decrease) in operating liabilities:		
Trade payables	764.34	1,014.71
Provisions	608.12	(185.35)
Other liabilities	(417.01)	788.62
Cash generated from operations	15,405.59	18,576.08
Income taxes paid (net)	(919.29)	(2,951.76)
Net cash generated from operating activities (A)	14,486.30	15,624.32
Cash flows from investing activities		
Interest received	449.90	583.88
Dividend received	43.75	231.00
Acquisition of property, plant and equipment and intangible assets (net)	(2,139.20)	(2,142.80)
Proceeds from sale of property, plant and equipment	12.56	(218.30)
Investments made	-	(2,648.80)
Bank deposits redeemed during the year	1,346.25	8,420.86
Net cash (used in) / generated from investing activities (B)	(286.74)	4,225.84
Cash flows from financing activities		
Proceeds from / (repayment of) short term borrowings (net)	(12,408.37)	6,098.72
Proceeds from non-current borrowings	38,966.09	9,262.72
Repayment of non-current borrowings	(17,559.18)	(38,319.14)
Dividend paid on equity shares	(294.48)	(246.14)
Payment of lease liabilities	(547.14)	(114.00)
Proceeds from government subsidies	6,200.00	-
Proceeds from issue of equity shares (net of expenses)	-	37,693.67
Interest paid	(31,042.43)	(30,972.11)
Net cash used in financing activities (C)	(16,685.51)	(16,596.28)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(2,485.95)	3,253.88
Cash and cash equivalents at the beginning of the year	6,226.89	2,973.01
Cash and cash equivalents at the end of the year**	3,740.94	6,226.89
**Components of cash and cash equivalents		
Cash and cash equivalents comprise of:		
Cash in hand	3.79	5.57
Balance with banks		
- in current accounts	2,735.02	801.90
- in deposit accounts (with original maturity period of less than three months)	1,002.13	5,419.42
Total cash and cash equivalents in balance sheet	3,740.94	6,226.89

Dile. Himatsingka

[Handwritten Signature]



NOTES:

- 1 The audited standalone financial results ("the financial results") of Himatsingka Seide Limited ("the Company") have been prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 These financial results of the Company has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 27 May 2026.
- 3 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figure between the audited figures of the full financial year and the year-to-date figures upto the end of the third quarter, which were subject to limited review by the statutory auditors.
- 4 The statutory auditors have audited the financial results for the year ended 31 March 2026 and have issued an unmodified opinion on the said results. The audit report of the statutory auditors is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.himatsingka.com.
- 5 Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall publish the consolidated audited financial results in the newspapers. However, the standalone audited financial results will be made available on the stock exchanges websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website www.himatsingka.com.
- 6 The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
- 7 On 21 November 2025, the Government of India notified the four labour codes the Code on Wages 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour and Employment has published draft Central Rules and FAQs to facilitate the assessment of the financial impact arising from the regulatory changes.

Accordingly, the Company, considering best available information, has made a preliminary assessment and accounted for the incremental impact under Employee benefits expenses in the Statement of Profit and Loss during the year. The Government is in the process of notifying related Central / State rules to the New Labour Codes and the consequent impact of these will be evaluated and accounted for, as needed, in accordance with applicable accounting standards in the period in which they are notified.
- 8 Diluted EPS kept as Basic EPS being anti dilutive.
- 9 The Board of Directors at its meeting held on 27 May 2026, had proposed a final dividend of ₹ 0.25 per equity share. The same is subject to Shareholder's approval in Annual General Meeting.

Bengaluru
27 May 2026


Dinesh Kumar Himatsingka
Executive Chairman
DIN: 00139516



Shrikant Himatsingka
Executive Vice Chairman & Managing Director
DIN: 00122103





Vivek Bhat, B.com, LLB, FCS

Practising Company Secretary

SECRETARIAL COMPLIANCE REPORT
Of Himatsingka Seide Limited (CIN: L17112KA1985PLC006647)
For the year ended March 31, 2026

I, Vivek Manjunath Bhat, Practising Company Secretary, Secretarial Auditor of the Company, have examined:

- a) All the documents and records made available to me and explanation provided by Himatsingka Seide Limited ("the Company/ Listed Entity"),
- b) The filings/ submissions made by the Company to the stock exchanges,
- c) Website of the Company,
- d) Other relevant filings required made under other SEBI regulations which have been relied upon to make this certification, for the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

- a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable during the audit period)
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable during the audit period)
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable during the audit period)
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) Other regulations as applicable and circulars/ guidelines issued there under;

and based on the above examination , I hereby report that during the period under review:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practising Company Secretary	Management Response	Remarks
NA										

- (b)The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practising Company Secretary	Management Response	Remarks
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

I hereby report that, during the Review Period the compliance status of the Listed Entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations/ Remarks by PCS*
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VIVEK BHAT

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Vivek Bhat, B.com, LLB, FCS

Practicing Company Secretary

1.	Secretarial Standards: The compliances of the Listed Entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	Nil
2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the Listed EntityAll the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes Yes	Nil Nil
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none">The Listed entity is maintaining a functional websiteTimely dissemination of the documents/information under a separate section on the websiteWeb-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	Yes Yes Yes	Nil Nil Nil
4.	Disqualification of Director(s): None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the Listed Entity.	Yes	Nil
5.	Details related to Subsidiaries of Listed Entity have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	Yes Yes	Nil Nil
6.	Preservation of Documents: The Listed Entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Nil
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	Nil
8.	Related Party Transactions: (a) The Listed Entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes NA	Nil Nil

VIVEK
BHAT

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VIVEK BHAT
Date: 2026.05.27
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#371/5, 2nd Floor, 9th Main, 50 Feet Road, Hanumanthanagar, Bangalore- 560 004

Mob: +91 94495 66039 Email: vivekbhat@csvivek.com



Vivek Bhat, B.com, LLB, FCS

Practicing Company Secretary

9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.	Yes	Nil
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Nil
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued there under except as provided under separate paragraph herein (**).	Yes	Nil
12.	Resignation of statutory auditors from the Listed Entity or its material subsidiaries: In case of resignation of statutory auditor from the Listed Entity or any of its material subsidiaries during the financial year, the Listed Entity and/ or its material subsidiary(ies) has/ have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by Listed Entities.	NA	NA
13.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Nil	Nil

I further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. – Not Applicable

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: Bengaluru
Date: 27/05/2026

VIVEK BHAT
Digitally signed
by VIVEK BHAT
Date: 2026.05.27
17:47:40 +05'30'

Vivek Manjunath Bhat
Practicing Company Secretary
Membership Number: F7708
COP Number: 8426
PR No: 1482/2021
UDIN: F007708H000507031

