



REF: HSL/SEC/2024/69

Date: October 24, 2024

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: HIMATSEIDE

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 514043

Sub: Qualified institutions placement of equity shares of face value ₹5 each (the “Equity Shares”) by Himatsingka Seide Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42, 23(1)(b) and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Ref: Disclosure pursuant to PART-A of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

- 1) We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on January 25, 2024 and the special resolution passed by way of postal ballot on March 01, 2024 by the members of the Company, the Securities Committee (“**Committee**”) has at its meeting held today i.e. October 24, 2024, *inter alia*, passed resolutions for the following:
 - a. Authorised the opening of the Issue today, i.e. October 24, 2024;
 - b. Approved and adopted the preliminary placement document dated October 24, 2024 together with the application form in connection with the Issue; and
 - c. Approved the floor price for the Issue, being Rs. 154.31 per Equity Share (“**floor price**”) based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.
- 2) We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is October 24, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs.154.31 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members of the Company accorded through a special resolution passed by way of postal ballot on March 01, 2024, the Company may, at its discretion may offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price shall not less than the price determined in accordance with the pricing formula provided under Chapter VI of the SEBI ICDR Regulations.

In this relation, we shall file the preliminary placement document dated October 24, 2024 with the BSE Limited and National Stock Exchange of India Limited on October 24, 2024.

Himatsingka Seide Limited

Registered Office: No.4/1-2, Crescent Road,
Bangalore – 560001, Karnataka, India
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E hslblr@himatsingka.com

CIN L17112KA1985PLC006647

www.himatsingka.com



The meeting of the Committee commenced at 6:30 p.m. and concluded at 10:30 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer
M.N. A23290

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