

REF: HSL/SEC/2025/77

November 12, 2025

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
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Dear Sir/ Madam,

**Sub: Outcome of Meeting of the Board of Directors held on November 12, 2025.**

**Ref: PART- A Regulation 30 and 33 & other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Pursuant to the above-mentioned regulations, we hereby inform you that the Board of Directors of the Company, at the meeting held today, i.e., Wednesday, November 12, 2025, inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company along with the respective Limited Review Reports issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2025 and the same is enclosed.

The meeting commenced at 1:30 p.m. and concluded at 4:45 p.m.

Kindly take the above information on record.

Thanking you,

Yours sincerely,  
**For Himatsingka Seide Limited**

**Bindu D.**  
**Company Secretary & Compliance Officer**

Encl: As above

**Independent Auditor's Review Report on consolidated unaudited financial results of Himatsingka Seide Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Himatsingka Seide Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Himatsingka Seide Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associate for the quarter ended September 30, 2025 and the year to-date results for the period from April 1, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Himatsingka Wovens Private Limited	Subsidiary
2	Himatsingka Holdings North America Inc.	Subsidiary
3	Himatsingka America Inc.	Step down Subsidiary
4	AMPIN Energy C&I Twenty Four Private Limited	Associate
5	Twills & Oxford LLC	Subsidiary (liquidated w.e.f. September 3, 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information/ financial results of one subsidiary which has not been reviewed by their auditors, whose interim financial information/ financial results reflects total



# MSKA & Associates

## Chartered Accountants

assets of ₹ 140,505.19 lacs as at September 30, 2025 and total revenue of ₹ Nil lacs and ₹ Nil lacs, total net profit/(loss) after tax of ₹ Nil lacs and ₹ Nil lacs and total comprehensive income of ₹ Nil lacs and ₹ Nil lacs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, respectively, and cash flows (net) of ₹ Nil lacs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 20.12 lacs and net profit after tax of ₹ 0.90 lacs and total comprehensive loss of ₹ 20.12 lacs and total comprehensive income of ₹ 0.90 lacs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, respectively, as considered in the Statement, in respect of one associate, based on their interim financial information/ financial results which has not been reviewed by their auditors. These interim financial information / financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate is based solely on such management prepared unaudited interim financial information / financial results. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the interim financial information / financial results certified by the management.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

  
Vikram Dhanania  
Partner  
Membership No.: 060568  
UDIN: 25060568BMJJUG6748



Place: Bengaluru  
Date: November 12, 2025



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2025**

Sl. No.	Particulars	(₹ Lacs except per share data)					
		Quarter ended			Six Months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from operations	62,957.30	65,693.55	69,432.95	1,28,650.85	1,42,978.94	2,77,819.73
II	Other income	7,770.29	408.47	597.93	8,178.76	860.14	6,507.02
III	<b>Total Income (I+II)</b>	<b>70,727.59</b>	<b>66,102.02</b>	<b>70,030.88</b>	<b>1,36,829.61</b>	<b>1,43,839.08</b>	<b>2,84,326.75</b>
IV	<b>Expenses</b>						
	(a) Cost of raw materials and packing material consumed	30,127.88	25,903.52	32,686.51	56,031.40	64,262.34	1,22,878.23
	(b) Purchases of stock-in-trade	12,789.66	10,615.24	18.55	23,404.90	2,281.24	20,867.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,907.02)	(939.41)	648.72	(8,846.43)	1,995.95	(4,101.84)
	(d) Employee benefits expenses	6,586.92	6,422.04	7,008.22	13,008.96	14,098.16	26,927.60
	(e) Finance costs	7,544.69	7,208.44	8,073.60	14,753.13	16,256.96	31,570.01
	(f) Depreciation and amortisation expenses	3,731.55	3,834.62	3,805.57	7,566.17	7,569.39	15,141.94
	(g) Other expenses	11,453.06	11,625.16	15,214.03	23,078.22	31,856.63	59,834.10
	<b>Total expenses (IV)</b>	<b>64,326.74</b>	<b>64,669.61</b>	<b>67,455.20</b>	<b>1,28,996.35</b>	<b>1,38,320.67</b>	<b>2,73,117.16</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>6,400.85</b>	<b>1,432.41</b>	<b>2,575.68</b>	<b>7,833.26</b>	<b>5,518.41</b>	<b>11,209.59</b>
VI	Exceptional items (refer note 7)	-	-	-	-	-	(9,460.72)
VII	<b>Profit before tax (V+VI)</b>	<b>6,400.85</b>	<b>1,432.41</b>	<b>2,575.68</b>	<b>7,833.26</b>	<b>5,518.41</b>	<b>1,748.87</b>
VIII	<b>Tax expense</b>						
	-Current tax	1,129.47	538.39	442.23	1,667.86	1,402.53	3,084.62
	-Deferred tax charge / (credit)	1,051.60	(174.64)	(36.83)	876.96	(110.17)	(8,963.58)
	<b>Total tax expense (VIII)</b>	<b>2,181.07</b>	<b>363.75</b>	<b>405.40</b>	<b>2,544.82</b>	<b>1,292.36</b>	<b>(5,878.96)</b>
IX	<b>Profit after tax before share of associates (VII-VIII)</b>	<b>4,219.78</b>	<b>1,068.66</b>	<b>2,170.28</b>	<b>5,288.44</b>	<b>4,226.05</b>	<b>7,627.83</b>
X	<b>Share of profit / (loss) of associates</b>	<b>(20.13)</b>	<b>21.02</b>	<b>-</b>	<b>0.89</b>	<b>(0.26)</b>	<b>(23.80)</b>
XI	<b>Profit for the period / year (IX+X)</b>	<b>4,199.65</b>	<b>1,089.68</b>	<b>2,170.28</b>	<b>5,289.33</b>	<b>4,225.79</b>	<b>7,604.03</b>
XII	<b>Other Comprehensive Income / (loss)</b>						
i	Items that will not be reclassified to statement of profit or loss						
	- Remeasurements of employees defined benefit plan	54.61	54.61	35.38	109.22	70.76	324.59
	- Income tax on (i) above	(19.09)	(19.08)	(12.37)	(38.17)	(24.73)	(113.43)
ii	Items that may be reclassified to statement of profit or loss						
	- Exchange differences in translating the financial statements of foreign operations	2,770.45	434.12	437.30	3,204.57	443.08	2,106.91
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	(1,976.69)	345.00	(317.43)	(1,631.69)	(179.40)	12.75
	- Income tax on (ii) above	690.74	(120.56)	110.92	570.18	62.69	(4.45)
	<b>Total other comprehensive income for the period / year (XII)</b>	<b>1,520.02</b>	<b>694.09</b>	<b>253.80</b>	<b>2,214.11</b>	<b>372.40</b>	<b>2,326.37</b>
XIII	<b>Total comprehensive income for the period / year (XI+XII)</b>	<b>5,719.67</b>	<b>1,783.77</b>	<b>2,424.08</b>	<b>7,503.44</b>	<b>4,598.19</b>	<b>9,930.40</b>
XIV	<b>Paid up equity share capital</b> (Face value of ₹ 5 per equity share)	<b>6,287.11</b>	<b>6,287.11</b>	<b>4,922.86</b>	<b>6,287.11</b>	<b>4,922.86</b>	<b>6,287.11</b>
XV	<b>Reserves (Other equity)</b>						1,96,986.33
XVI	<b>Earnings per equity share of ₹ 5:</b>	not annualised	not annualised	not annualised	not annualised	not annualised	annualised
	(a) Basic	3.34	0.87	2.20	4.21	4.29	6.92
	(b) Diluted	3.24	0.87	2.15	4.13	4.18	6.82

See accompanying notes to the consolidated unaudited financial results



*D. K. Hummel*

*[Signature]*



**Himatsingka Seide Limited**

Registered Office:

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**STATEMENT OF UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2025**

		( ₹ Lacs )	
Particulars	As at		
	30.09.2025	31.03.2025	
	(Unaudited)	(Audited)	
<b>ASSETS</b>			
(1) <b>Non-current assets</b>			
(i) Property, plant and equipment	1,95,912.74	2,01,035.69	
(ii) Capital work-in-progress	1,680.03	1,290.35	
(iii) Goodwill	47,453.99	45,123.88	
(iv) Other Intangible assets	2,067.69	2,746.68	
(v) Right of use assets	2,283.79	2,942.21	
(vi) Financial assets			
(a) Investments	973.65	973.60	
(b) Others	2,844.18	2,875.50	
(vii) Deferred tax assets (net)	2,051.71	1,809.42	
(viii) Income tax assets (net)	1,514.02	1,514.02	
(ix) Other non-current assets	1,350.00	3,985.51	
<b>Sub-total</b>	<b>2,58,131.80</b>	<b>2,64,296.86</b>	
(2) <b>Current assets</b>			
(i) Inventories	1,08,212.14	1,00,750.17	
(ii) Financial assets			
(a) Investments	171.91	171.91	
(b) Trade receivables	1,13,379.94	1,08,668.87	
(c) Cash and cash equivalents	7,590.79	7,063.55	
(d) Bank balances other than (c) above	3,173.47	4,407.11	
(e) Loans	112.36	140.60	
(f) Other financial assets	58,109.94	49,553.36	
(iii) Other current assets	20,532.55	22,123.67	
(iv) Assets held for sale	9,107.30	8,782.13	
<b>Sub-total</b>	<b>3,20,390.40</b>	<b>3,01,661.37</b>	
<b>TOTAL ASSETS</b>	<b>5,78,522.20</b>	<b>5,65,958.23</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(i) Equity share capital	6,287.11	6,287.11	
(ii) Other equity	2,04,175.78	1,96,986.33	
<b>Total Equity</b>	<b>2,10,462.89</b>	<b>2,03,273.44</b>	
<b>LIABILITIES</b>			
(1) <b>Non-current liabilities</b>			
(i) Financial Liabilities			
(a) Borrowings	1,32,118.22	1,35,359.19	
(b) Lease liabilities	1,441.71	1,624.84	
(c) Other financial liabilities	27.42	26.49	
(ii) Provisions	1,972.80	1,949.21	
(iii) Deferred tax liabilities (net)	2,928.62	2,243.29	
(iv) Other non-current liabilities	4,870.92	5,102.32	
<b>Sub-total</b>	<b>1,43,359.69</b>	<b>1,46,305.34</b>	
(2) <b>Current liabilities</b>			
(i) Financial liabilities			
(a) Borrowings	1,22,208.00	1,18,555.17	
(b) Lease liabilities	356.03	1,193.28	
(c) Trade payables			
(i) Dues of micro and small enterprises	28,909.65	13,821.63	
(ii) Dues of creditors other than micro and small enterprises	60,342.03	71,108.69	
(d) Other financial liabilities	6,926.92	6,035.98	
(ii) Other current liabilities	1,583.91	1,972.22	
(iii) Provisions	1,006.63	1,214.18	
(iv) Current tax liabilities (net)	3,366.45	2,478.30	
<b>Sub-total</b>	<b>2,24,699.62</b>	<b>2,16,379.45</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,78,522.20</b>	<b>5,65,958.23</b>	

See accompanying notes to the consolidated unaudited financial results

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*Dr. H. H. H. H.*





**STATEMENT OF UNAUDITED CONSOLIDATED CASHFLOW FOR THE YEAR ENDED 30 SEPTEMBER 2025**

(₹ Laacs)

Consolidated statement of cash flows	Six Months ended	
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)
<b>Cash flows from operating activities</b>		
Profit before tax	7,833.26	5,518.41
<b>Adjustments for:</b>		
Finance costs	14,642.81	16,256.96
Interest income	(278.49)	(240.63)
Net loss on disposal of property, plant and equipment	26.02	7.41
Profit on disposal of subsidiary	24.89	-
Loss allowance on financial assets	598.80	411.40
Bad debts written off	35.02	31.62
Amortized value of employee loans and security deposits	9.41	7.03
Depreciation and amortisation expense	7,566.17	7,569.39
Amortization of contract acquisition costs	-	984.92
Provision no longer required written back	(1,000.24)	-
Net unrealised foreign exchange gain on operating activities	(5,257.97)	(1,279.53)
Net unrealised foreign exchange (gain) / loss on non operating activities	(29.34)	3.08
Rental income from operating lease	(47.94)	(63.96)
Loss on share of associate	-	0.26
<b>Operating cash flows before working capital changes</b>	<b>24,122.40</b>	<b>29,206.36</b>
<b>Movement in working capital</b>		
<b>Adjustment for (increase)/ decrease in operating assets:</b>		
Trade receivables	1,964.81	(17,100.80)
Inventories	(5,456.01)	4,572.92
Other assets	(1,712.39)	(7,281.90)
<b>Adjustment for increase/ (decrease) in operating liabilities:</b>		
Trade payables	(858.37)	5,603.38
Provisions	(75.23)	145.74
Other liabilities	652.69	789.05
<b>Cash generated from operations</b>	<b>18,637.90</b>	<b>15,934.75</b>
Income taxes paid (net)	(572.56)	(23.64)
<b>Net cash generated from operating activities (A)</b>	<b>18,065.34</b>	<b>15,911.11</b>
<b>Cash flows from investing activities</b>		
Interest received	312.81	277.02
Acquisition of property, plant and equipment and intangible assets (net)	(1,309.03)	(1,642.40)
Proceeds from sale of property, plant and equipment	2.12	-
Income from investment property	47.94	63.96
Bank deposits redeemed during the year	1,238.70	8,942.47
Investments made	-	(400.26)
<b>Net cash generated from investing activities (B)</b>	<b>292.54</b>	<b>7,240.79</b>
<b>Cash flows from financing activities</b>		
Proceeds from / (repayment of) current borrowings (net)	(9,462.49)	3,040.02
Proceeds from non-current borrowings	16,217.59	6,012.72
Repayment of non-current borrowings	(6,473.56)	(10,457.16)
Dividend paid on equity shares	(8.81)	-
Payment of lease liabilities	(1,159.33)	(753.43)
Interest paid	(16,960.84)	(18,067.06)
<b>Net cash used in financing activities (C)</b>	<b>(17,847.44)</b>	<b>(20,224.91)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>510.44</b>	<b>2,926.99</b>
Cash and cash equivalents at the beginning of the year	7,063.55	3,544.27
Effects of exchange rate changes on cash and cash equivalents	16.80	0.44
<b>Cash and cash equivalents at the end of the year**</b>	<b>7,590.79</b>	<b>6,471.70</b>
<b>**Components of cash and cash equivalents</b>		
<b>Cash and cash equivalents comprise of:</b>		
Cash in hand	9.39	5.60
Balance with banks		
- in current accounts	7,581.40	5,992.77
- in deposit accounts (with original maturity period of less than three months)	-	473.33
<b>Total cash and cash equivalents in balance sheet</b>	<b>7,590.79</b>	<b>6,471.70</b>

**Himatsingka Seide Limited**

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**NOTES:**

- The consolidated unaudited financial results ("the consolidated financial results") of Himatsingka Seide Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries collectively "the Group") and its associate are prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results above includes figures for the following:
  - Himatsingka Wovens Private Limited (subsidiary)
  - Himatsingka Holdings NA Inc. (subsidiary)
  - Himatsingka America Inc. (step down subsidiary)
  - Twills & Oxford LLC (subsidiary liquidated w.e.f. 03 September 2024)
  - AMPIN Energy C&I Twenty Four Private Limited (associate)
- These consolidated financial results of the Holding Company has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 12 November 2025.
- The consolidated financial results for the quarter and six months period ended 30 September 2025 have been subjected to limited review by the Statutory Auditors of the Holding Company who have expressed an unmodified conclusion on the consolidated financial results. The review report of the Statutory Auditor is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at [www.himatsingka.com](http://www.himatsingka.com).
- Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Holding Company shall publish the consolidated audited financial results in the newspapers. However, the standalone audited financial results will be made available on the stock exchanges websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) and on Company's website [www.himatsingka.com](http://www.himatsingka.com).
- The Group and its associate have evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
- During the previous year, the Holding Company had raised funds by way of Qualified Institutional Placement ("QIP") in terms of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended) and the applicable provisions of the Companies Act, 2013, and allotted 2,72,85,129 equity shares of face value ₹ 5 each to the eligible qualified institutional buyers at a price of ₹ 146.60 per share (including a premium of ₹ 141.60 per share) aggregating to ₹ 40,000 lakhs. The Holding Company has utilised the entire amount of QIP proceeds for the purposes for which it was raised and there is no unspent amount as at 30 September 2025.
- The Group was carrying goodwill of ₹ 9,460.72 lacs in its books from the acquisition of license rights with respect to the certain brands. The Group has decided not to renew its license rights and accordingly, the Group has recognized an impairment loss for the entire goodwill amount of ₹ 9,460.72 lacs during the previous year, which had been presented as an Exceptional Item in these consolidated financial results.

**8 Additional information on standalone financial results : (₹ Lacs)**

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a. Revenue from operations	47,924.24	50,384.12	56,808.57	98,308.36	1,18,389.31	2,22,048.99
b. Profit before tax	6,119.09	884.37	1,596.41	7,003.46	4,519.16	8,510.23
c. Profit after tax	3,980.15	575.44	1,321.01	4,555.59	3,351.04	14,668.59
d. Total comprehensive income	2,729.72	835.41	1,137.51	3,565.13	3,280.36	14,888.05

Bengaluru  
12 November 2025

*D. K. Himatsingka*

**Dinesh Himatsingka**  
Executive Chairman  
DIN- 00139516

*Shrikant Himatsingka*

**Shrikant Himatsingka**  
Executive Vice Chairman & Managing Director  
DIN- 00122103


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**Independent Auditor's Review Report on standalone unaudited financial results of Himatsingka Seide Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Himatsingka Seide Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Himatsingka Seide Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025 and the year to-date results for the period from April 1, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

  
Vikram Bhanania  
Partner

Membership No.: 060568  
UDIN: 25060568BMJJUF9342



Place: Bengaluru  
Date: November 12, 2025



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2025**

Sl. No.	Particulars	(₹ Lacs except per share data)					
		Quarter ended			Six Months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from operations	47,924.24	50,384.12	56,808.57	98,308.36	1,18,389.31	2,22,048.99
II	Other income	6,843.31	365.46	751.02	7,208.77	987.99	4,726.74
III	<b>Total income (I+II)</b>	<b>54,767.55</b>	<b>50,749.58</b>	<b>57,559.59</b>	<b>1,05,517.13</b>	<b>1,19,377.30</b>	<b>2,26,775.73</b>
	<b>Expenses</b>						
	(a) Cost of raw materials and packing material consumed	28,400.93	24,971.25	36,634.88	53,372.18	67,337.28	1,21,686.56
	(b) Changes in inventories of finished goods and work-in-progress	(5,675.13)	(666.06)	(6,512.98)	(6,341.19)	(6,090.19)	(7,884.57)
	(c) Employee benefits expenses	6,162.29	5,987.14	6,412.49	12,149.43	12,773.59	24,451.92
	(d) Finance costs	6,728.81	6,431.31	6,775.03	13,160.12	13,536.22	26,830.61
	(e) Depreciation and amortisation expenses	2,905.67	2,967.22	2,908.71	5,872.89	5,775.40	11,576.18
	(f) Other expenses	10,125.89	10,174.35	9,745.05	20,300.24	21,525.84	41,604.80
	<b>Total expenses (IV)</b>	<b>48,648.46</b>	<b>49,865.21</b>	<b>55,963.18</b>	<b>98,513.67</b>	<b>1,14,858.14</b>	<b>2,18,265.50</b>
V	<b>Profit before tax (III-IV)</b>	<b>6,119.09</b>	<b>884.37</b>	<b>1,596.41</b>	<b>7,003.46</b>	<b>4,519.16</b>	<b>8,510.23</b>
VI	<b>Tax expense</b>						
	-Current tax	1,086.87	483.57	311.75	1,570.44	1,263.00	2,789.00
	-Deferred tax charge / (credit)	1,052.07	(174.64)	(36.35)	877.43	(94.88)	(8,947.36)
	<b>Total tax expense (VI)</b>	<b>2,138.94</b>	<b>308.93</b>	<b>275.40</b>	<b>2,447.87</b>	<b>1,168.12</b>	<b>(6,158.36)</b>
VII	<b>Profit for the period / year (V -VI)</b>	<b>3,980.15</b>	<b>575.44</b>	<b>1,321.01</b>	<b>4,555.59</b>	<b>3,351.04</b>	<b>14,668.59</b>
VIII	<b>Other comprehensive income / (loss)</b>						
i	Items that will not be reclassified to statement of profit or loss						
	- Remeasurements of employees defined benefit plan	54.61	54.61	35.38	109.22	70.76	324.59
	- Income tax on (i) above	(19.09)	(19.08)	(12.37)	(38.17)	(24.73)	(113.43)
ii	Items that may be reclassified to statement of profit or loss						
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	(1,976.69)	345.00	(317.43)	(1,631.69)	(179.40)	12.75
	- Income tax on (ii) above	690.74	(120.56)	110.92	570.18	62.69	(4.45)
	<b>Total other comprehensive income / (loss) for the period / year (VIII)</b>	<b>(1,250.43)</b>	<b>259.97</b>	<b>(183.50)</b>	<b>(990.46)</b>	<b>(70.68)</b>	<b>219.46</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>2,729.72</b>	<b>835.41</b>	<b>1,137.51</b>	<b>3,565.13</b>	<b>3,280.36</b>	<b>14,888.05</b>
X	<b>Paid up equity share capital</b> (Face value of ₹ 5 per equity share)	<b>6,287.11</b>	<b>6,287.11</b>	<b>4,922.86</b>	<b>6,287.11</b>	<b>4,922.86</b>	<b>6,287.11</b>
XI	<b>Reserves (Other equity)</b>						<b>2,24,587.66</b>
XII	<b>Earnings per equity share of ₹ 5:</b>	not annualised	not annualised	not annualised	not annualised	not annualised	annualised
	(a) Basic	3.17	0.46	1.34	3.62	3.40	13.35
	(b) Diluted	3.08	0.46	1.34	3.57	3.35	12.90

See accompanying notes to the standalone unaudited financial results



*Dile. Himatsingka*

*[Signature]*



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**STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2025**

		( ₹ Lacs )	
	Particulars	As at	
		30.09.2025 (Unaudited)	31.03.2025 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(i) Property, plant and equipment	1,88,546.50	1,93,885.22
	(ii) Capital work-in-progress	1,680.03	1,290.35
	(iii) Other Intangible assets	610.01	773.16
	(iv) Right of use assets	2,283.79	2,348.73
	(v) Financial assets		
	(a) Investments	1,00,032.08	1,00,029.89
	(b) Others	2,322.70	2,372.14
	(vi) Income tax assets (net)	1,496.56	1,496.56
	(vii) Other non-current assets	1,232.01	2,650.79
	<b>Sub-total</b>	<b>2,98,203.68</b>	<b>3,04,846.84</b>
(2)	<b>Current assets</b>		
	(i) Inventories	53,576.96	48,747.73
	(ii) Financial assets		
	(a) Investments	171.91	171.91
	(b) Trade receivables	1,95,941.95	1,80,646.21
	(c) Cash and cash equivalents	7,029.28	6,226.89
	(d) Bank balances other than (c) above	3,173.47	4,407.11
	(e) Loans	109.25	135.74
	(f) Other financial assets	23,848.14	23,613.44
	(iii) Other current assets	19,796.99	21,012.31
	<b>Sub-total</b>	<b>3,03,647.95</b>	<b>2,84,961.34</b>
	<b>TOTAL ASSETS</b>	<b>6,01,851.63</b>	<b>5,89,808.18</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(i) Equity share capital	6,287.11	6,287.11
	(ii) Other equity	2,27,838.19	2,24,587.66
	<b>Total Equity</b>	<b>2,34,125.30</b>	<b>2,30,874.77</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(i) Financial liabilities		
	(a) Borrowings	1,32,118.23	1,35,356.18
	(b) Lease liabilities	1,441.71	1,624.84
	(c) Other financial liabilities	27.42	26.49
	(ii) Provisions	1,972.80	1,949.21
	(iii) Deferred tax liabilities (net)	3,306.74	2,773.73
	(iv) Other non-current liabilities	4,870.92	5,102.32
	<b>Sub-total</b>	<b>1,43,737.82</b>	<b>1,46,832.77</b>
(2)	<b>Current liabilities</b>		
	(i) Financial liabilities		
	(a) Borrowings	1,22,208.00	1,16,925.95
	(a) Lease liabilities	356.03	336.14
	(c) Trade payables		
	(i) Dues of micro and small enterprises	28,909.65	13,821.63
	(ii) Dues of creditors other than micro and small enterprises	60,029.01	69,740.15
	(d) Other financial liabilities	6,887.61	5,952.25
	(ii) Other current liabilities	1,530.43	1,883.18
	(iii) Provisions	1,006.63	1,214.18
	(iv) Current tax liabilities (net)	3,061.15	2,227.16
	<b>Sub-total</b>	<b>2,23,988.51</b>	<b>2,12,100.64</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,01,851.63</b>	<b>5,89,808.18</b>

See accompanying notes to the standalone unaudited financial results

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**STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025**
**( ₹ Laacs )**

Statement of cash flows	Six Months ended	
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)
<b>Cash flows from operating activities</b>		
Profit before tax	7,003.46	4,519.16
<b>Adjustments for:</b>		
Finance costs	13,049.80	13,536.22
Interest income	(271.31)	(240.63)
Loss allowances on financial assets	598.80	411.40
Bad debts written off	35.02	31.62
Net loss on disposal of property, plant and equipment	25.46	7.41
Amortized value of employee loans and security deposits	9.41	7.03
Income on financial guarantee contracts	(2.19)	(12.08)
Depreciation and amortisation expense	5,872.89	5,775.40
Amortization of contract acquisition costs	-	675.51
Provision no longer required written back	(93.36)	-
Dividend income	-	(200.38)
Net unrealised foreign exchange gain on operating activities	(5,257.97)	(1,279.53)
Net unrealised foreign exchange gain / (loss) on non operating activities	(29.34)	3.08
<b>Operating cash flows before working capital changes</b>	<b>20,940.67</b>	<b>23,234.21</b>
<b>Movement in working capital</b>		
<b>Adjustment for (increase) / decrease in operating assets:</b>		
Trade receivables	(10,513.60)	(11,008.00)
Inventories	(4,829.23)	(4,985.70)
Other assets	3,664.32	(1,147.05)
<b>Adjustment for increase / (decrease) in operating liabilities:</b>		
Trade payables	5,312.24	5,412.21
Provisions	(74.75)	145.74
Other liabilities	(198.31)	1,032.32
<b>Cash generated from operations</b>	<b>14,301.34</b>	<b>12,683.73</b>
Income taxes paid (net)	(564.87)	(22.78)
<b>Net cash generated from operating activities (A)</b>	<b>13,736.47</b>	<b>12,660.95</b>
<b>Cash flows from investing activities</b>		
Interest received	305.63	277.02
Dividend received	-	200.38
Acquisition of property, plant and equipment and intangible assets (net)	(762.58)	(1,642.40)
Proceeds from sale of property, plant and equipment	1.56	-
Investments made	-	(2,076.32)
Bank deposits redeemed during the year	1,238.70	8,942.47
<b>Net cash generated from investing activities (B)</b>	<b>783.31</b>	<b>5,701.15</b>
<b>Cash flows from financing activities</b>		
Proceeds from / (repayment of) short term borrowings (net)	(9,462.49)	3,040.02
Proceeds from non-current borrowings	16,217.59	6,012.72
Repayment of non-current borrowings	(4,825.48)	(8,856.74)
Dividend paid on equity shares	(8.81)	-
Payment of lease liabilities	(273.56)	-
Interest paid	(15,364.64)	(15,571.94)
<b>Net cash used in financing activities (C)</b>	<b>(13,717.39)</b>	<b>(15,375.94)</b>
<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>802.39</b>	<b>2,986.16</b>
Cash and cash equivalents at the beginning of the year	6,226.89	2,973.01
<b>Cash and cash equivalents at the end of the year**</b>	<b>7,029.28</b>	<b>5,959.17</b>
<b>**Components of cash and cash equivalents</b>		
<b>Cash and cash equivalents comprise of.</b>		
Cash in hand	9.39	5.60
Balance with banks		
- in current accounts	7,019.89	5,480.24
- in deposit accounts (with original maturity period of less than three months)	-	473.33
<b>Total cash and cash equivalents in balance sheet</b>	<b>7,029.28</b>	<b>5,959.17</b>


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**NOTES:**

- 1 The standalone unaudited financial results ('the financial results') of Himatsingka Seide Limited ('the Company') have been prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 These financial results of the Company has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 12 November 2025.
- 3 The financial results for the quarter and six months period ended 30 September 2025 have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unmodified conclusion on the financial results. The review report of the Statutory Auditor is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at [www.himatsingka.com](http://www.himatsingka.com).
- 4 Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall publish the consolidated unaudited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the stock exchanges websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) and on Company's website [www.himatsingka.com](http://www.himatsingka.com).
- 5 The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
- 6 During the previous year, the Company had raised funds by way of Qualified Institutional Placement ('QIP') in terms of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended) and the applicable provisions of the Companies Act, 2013, and allotted 2,72,85,129 equity shares of face value of ₹ 5 each to the eligible qualified institutional buyers at a price of ₹ 146.60 per share (including a premium of ₹ 141.60 per share) aggregating to ₹ 40,000 lakhs. The Company has utilised the entire amount of QIP proceeds for the purposes for which it was raised and there is no unspent amount as at 30 September 2025.

**Bengaluru**  
12 November 2025



**Dinesh Himatsingka**  
Executive Chairman  
DIN: 00139516



**Shrikant Himatsingka**  
Executive Vice Chairman & Managing Director  
DIN: 00122103

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