



REF: HSL/SEC/2025/48

August 12, 2025

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Outcome of Meeting of Board of Directors held on August 12, 2025.

Ref: PART- A Regulation 30 and 33 & other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, we hereby inform you that the Board of Directors of the Company at the meeting held today, i.e., on Tuesday, August 12, 2025, inter alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) along with the respective Limited Review Reports issued by the Statutory Auditors of the Company for the quarter ended June 30, 2025 and the same is enclosed.

The meeting commenced at 1:30 p.m. and concluded at 4:45 p.m.

Kindly take the above information on record.

Thanking you,

Yours sincerely,
For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on consolidated unaudited financial results of Himatsingka Seide Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Himatsingka Seide Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Himatsingka Seide Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Himatsingka Wovens Private Limited	Subsidiary
2	Himatsingka Holdings North America Inc.	Subsidiary
3	Himatsingka America Inc.	Step down Subsidiary
4	AMPIN Energy C&I Twenty Four Private Limited	Associate



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of one subsidiary which has not been reviewed by their auditors, whose interim financial results reflect total revenue of ₹ Nil, total net profit/(loss) after tax of ₹ Nil and total comprehensive income / (loss) of ₹ Nil for the quarter ended June 30, 2025, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 21.02 lacs and total comprehensive income of ₹ 21.02 lacs for the quarter ended June 30, 2025, respectively, in respect of one associate, based on their interim financial results which have not been reviewed by their auditor. These interim financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the interim financial result certified by the management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 25060568BMJJSU5098



Place: Bengaluru
Date: August 12, 2025

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

		(₹ Lacs except per share data)			
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	65,693.55	65,690.91	73,545.99	2,77,819.73
II	Other income	408.47	2,507.74	262.21	6,507.02
III	Total Income (I+II)	66,102.02	68,198.65	73,808.20	2,84,326.75
IV	Expenses				
	(a) Cost of raw materials and packing material consumed	25,903.52	25,749.86	31,575.83	1,22,878.23
	(b) Purchases of stock-in-trade	10,615.24	10,340.89	2,262.69	20,867.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(939.41)	(3,148.30)	1,347.23	(4,101.84)
	(d) Employee benefits expenses	6,422.04	6,301.19	7,089.94	26,927.60
	(e) Finance costs	7,208.44	7,511.37	8,183.36	31,570.01
	(f) Depreciation and amortisation expenses	3,834.62	3,757.79	3,763.82	15,141.94
	(g) Other expenses	11,625.16	14,669.32	16,642.60	59,834.10
	Total expenses (IV)	64,669.61	65,182.12	70,865.47	2,73,117.16
V	Profit before exceptional items and tax (III-IV)	1,432.41	3,016.53	2,942.73	11,209.59
VI	Exceptional items (refer note 9)	-	(9,460.72)	-	(9,460.72)
VII	(Loss) / Profit before tax (V+VI)	1,432.41	(6,444.19)	2,942.73	1,748.87
VIII	Tax expense				
	-Current tax charge	538.39	1,051.93	960.30	3,084.62
	-Deferred tax credit (refer note 7)	(174.64)	(8,702.73)	(73.34)	(8,963.58)
	Total tax expense (VIII)	363.75	(7,650.80)	886.96	(5,878.96)
IX	Profit after tax before share of associates (VII-VIII)	1,068.66	1,206.61	2,055.77	7,627.83
X	Share of profit / loss of associates	21.02	(12.18)	(0.26)	(23.80)
XI	Profit for the period / year (IX+X)	1,089.68	1,194.43	2,055.51	7,604.03
XII	Other Comprehensive Income / (loss)				
i	Items that will not be reclassified to statement of profit or loss				
	- Remeasurements of employees defined benefit plan	54.61	218.44	35.38	324.59
	- Income tax on (i) above	(19.08)	(76.34)	(12.36)	(113.43)
ii	Items that may be reclassified to statement of profit or loss				
	- Exchange differences in translating the financial statements of foreign operations	434.12	361.26	5.78	2,106.91
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	345.00	1,336.38	138.03	12.75
	- Income tax on (ii) above	(120.56)	(466.98)	(48.23)	(4.45)
	Total other comprehensive income for the period / year (XII)	694.09	1,372.76	118.60	2,326.37
XIII	Total comprehensive income for the period / year (XI+XII)	1,783.77	2,567.19	2,174.11	9,930.40
XIV	Paid up equity share capital (Face value of ₹ 5 per equity share)	6,287.11	6,287.11	4,922.86	6,287.11
XV	Reserves (Other equity)				1,96,986.33
XVI	Earnings per equity share of ₹ 5:	not annualised	not annualised	not annualised	annualised
	(a) Basic	0.87	0.95	2.09	6.92
	(b) Diluted (refer note 11)	0.87	0.95	2.04	6.82

See accompanying notes to the consolidated unaudited financial results

Himatsingka Seide Limited

Registered Office:

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Bangalore – 560001, India

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CIN L17112KA1985PLCOO6647

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NOTES:

- 1 The consolidated unaudited financial results ("the consolidated financial results") of Himatsingka Seide Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries collectively "the Group") and its associate are prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results above includes figures for the following:
 - a. Himatsingka Wovens Private Limited (subsidiary)
 - b. Himatsingka Holdings NA Inc. (subsidiary)
 - c. Himatsingka America Inc. (step down subsidiary)
 - d. Twills & Oxford LLC (subsidiary liquidated w.e.f. 03 September 2024)
 - e. AMPIN Energy C&I Twenty Four Private Limited (associate)
- 2 These consolidated financial results of the Holding Company has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 12 August 2025.
- 3 The figures for the quarter ended 31 March 2025 are the balancing figure between the audited figures of the full financial year and unaudited year to date figure upto the third quarter of the previous financial year, which had been subject to limited review.
- 4 The consolidated financial results for the quarter ended 30 June 2025 have been subjected to limited review by the Statutory Auditors of the Holding Company who have expressed an unmodified conclusion on the consolidated financial results. The review report of the Statutory Auditor is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.himatsingka.com.
- 5 Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Holding Company shall publish the consolidated audited financial results in the newspapers. However, the standalone audited financial results will be made available on the stock exchanges websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website www.himatsingka.com.
- 6 The Group and its associate have evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
- 7 During the previous year, the Holding Company has reassessed the impact of the provisions of Section 115BAA of the Income Tax, 1961 and decided to continue with the existing tax structure until utilization of accumulated Minimum Alternate Tax (MAT) Credit. Further, the Management has made an assessment of the amount of taxable income that would be available in future to offset the accumulated MAT credit entitlement available to the Holding Company in the foreseeable future. In view of the same, management has carried out detailed assessment of deferred tax on temporary differences that are expected to reverse during the period in which the Holding Company would be under the new tax regime and accordingly applied the new income tax rate of 25.168% as compared to the existing income tax rate of 34.944% for measuring the said deferred tax in accordance with the requirements of Ind AS 12 - "Income Taxes". This has resulted in reversal of deferred tax liabilities by ₹ 8,240 Lakhs during the previous year.
- 8 During the previous year, the Holding Company had raised funds by way of Qualified Institutional Placement ("QIP") in terms of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended) and the applicable provisions of the Companies Act, 2013, and allotted 2,72,85,129 equity shares of face value ₹ 5 each to the eligible qualified institutional buyers at a price of ₹ 146.60 per share (including a premium of ₹ 141.60 per share) aggregating to ₹ 40,000 lakhs. The Holding Company has utilised these amounts for the purposes for which they were raised except an amount of ₹ 3,282 lakhs which is unutilised and kept as deposit with banks.
- 9 The Group was carrying goodwill of ₹ 9,460.72 lacs in its books from the acquisition of license rights with respect to the certain brands. The Group has decided not to renew its license rights and accordingly, the Group has recognized an impairment loss for the entire goodwill amount of ₹ 9,460.72 lacs during the previous year, which had been presented as an Exceptional Item in these consolidated financial results.

10 Additional information on standalone financial results :

(₹ Lacs)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Refer note 3)	(Unaudited)	(Audited)
a. Revenue from operations	50,384.12	51,660.85	61,580.74	2,22,048.99
b. Profit before tax	884.37	1,752.05	2,922.75	8,510.23
c. Profit after tax	575.44	9,549.32	2,030.03	14,668.59
d. Total comprehensive income	835.41	10,560.82	2,142.85	14,888.05

11 Diluted EPS kept as Basic EPS being anti dilutive

 Bengaluru
12 August 2025

Shrikant Himatsingka
Executive Vice Chairman & Managing Director
DIN: 00122103

Himatsingka Seide Limited


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Independent Auditor's Review Report on standalone unaudited financial results of Himatsingka Seide Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Himatsingka Seide Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Himatsingka Seide Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Vikram Dhanania
Partner
Membership No.:060568
UDIN: 25060568BMJJST8703



Place: Bengaluru
Date: August 12, 2025

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025

		(₹ Lacs except per share data)			
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Refer Note 3)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	50,384.12	51,660.85	61,580.74	2,22,048.99
II	Other income	365.46	626.88	236.97	4,726.74
III	Total income (I+II)	50,749.58	52,287.73	61,817.71	2,26,775.73
IV	Expenses				
	(a) Cost of raw materials and packing material consumed	24,971.25	24,257.97	30,702.40	1,21,686.56
	(b) Changes in inventories of finished goods and work-in-progress	(666.06)	1,003.61	422.79	(7,884.57)
	(c) Employee benefits expenses	5,987.14	5,718.41	6,361.10	24,451.92
	(d) Finance costs	6,431.31	6,636.55	6,761.19	26,830.61
	(e) Depreciation and amortisation expenses	2,967.22	2,876.00	2,866.69	11,576.18
	(f) Other expenses	10,174.35	10,043.14	11,780.79	41,604.80
	Total expenses (IV)	49,865.21	50,535.68	58,894.96	2,18,265.50
V	Profit before tax (III-IV)	884.37	1,752.05	2,922.75	8,510.23
VI	Tax expense				
	-Current tax charge	483.57	905.00	951.25	2,789.00
	-Deferred tax credit (refer note 7)	(174.64)	(8,702.27)	(58.53)	(8,947.36)
	Total tax expense (VI)	308.93	(7,797.27)	892.72	(6,158.36)
VII	Profit for the period / year (V -VI)	575.44	9,549.32	2,030.03	14,668.59
VIII	Other comprehensive income / (loss)				
i	Items that will not be reclassified to statement of profit or loss				
	- Remeasurements of employees defined benefit plan	54.61	218.44	35.38	324.59
	- Income tax on (i) above	(19.08)	(76.34)	(12.36)	(113.43)
ii	Items that may be reclassified to statement of profit or loss				
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	345.00	1,336.38	138.03	12.75
	- Income tax on (ii) above	(120.56)	(466.98)	(48.23)	(4.45)
	Total other comprehensive income for the period / year (VIII)	259.97	1,011.50	112.82	219.46
IX	Total comprehensive income for the period / year (VII+VIII)	835.41	10,560.82	2,142.85	14,888.05
X	Paid up equity share capital (Face value of ₹ 5 per equity share)	6,287.11	6,287.11	4,922.86	6,287.11
XI	Reserves (Other equity)				2,24,587.66
XII	Earnings per equity share of ₹ 5:	not annualised	not annualised	not annualised	annualised
	(a) Basic	0.46	7.59	2.06	13.35
	(b) Diluted (refer note 9)	0.46	7.30	2.01	12.90

See accompanying notes to the standalone unaudited financial results

NOTES:

- 1 The standalone unaudited financial results ('the financial results') of Himatsingka Seide Limited ("the Company") have been prepared in accordance with applicable Accounting Standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 These financial results of the Company has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 12 August 2025.
- 3 The figures for the quarter ended 31 March 2025 are the balancing figure between the audited figures of the full financial year and unaudited year to date figure upto the third quarter of the previous financial year, which had been subject to limited review.
- 4 The financial results for the quarter ended 30 June 2025 have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unmodified conclusion on the financial results. The review report of the Statutory Auditor is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.himatsingka.com.
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- 6 The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
- 7 During the previous year, the Company has reassessed the impact of the provisions of Section 115BAA of the Income Tax, 1961 and decided to continue with the existing tax structure until utilization of accumulated Minimum Alternate Tax (MAT) Credit. Further, the Management has made an assessment of the amount of taxable income that would be available in future to offset the accumulated MAT credit entitlement available to the Company in the foreseeable future. In view of the same, management has carried out detailed assessment of deferred tax on temporary differences that are expected to reverse during the period in which the Company would be under the new tax regime and accordingly applied the new income tax rate of 25.168% as compared to the existing income tax rate of 34.944% for measuring the said deferred tax in accordance with the requirements of Ind AS 12 - "Income Taxes". This has resulted in reversal of deferred tax liabilities by ₹ 8,240 lakhs during the previous year.
- 8 During the previous year, the Company had raised funds by way of Qualified Institutional Placement ('QIP') in terms of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended) and the applicable provisions of the Companies Act, 2013, and allotted 2,72,85,129 equity shares of face value of ₹ 5 each to the eligible qualified institutional buyers at a price of ₹ 146.60 per share (including a premium of ₹ 141.60 per share) aggregating to ₹ 40,000 lakhs. The Company has utilised these amounts for the purposes for which they were raised except an amount of ₹ 3,282 lakhs which is unutilised and kept as deposit with banks.
- 9 Diluted EPS kept as Basic EPS being anti dilutive.

Bengaluru
12 August 2025



Shrikant Himatsingka
Executive Vice Chairman & Managing Director
DIN: 00122103

**Himatsingka Seide Limited**

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