

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0391:KGN

November 11, 2014

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Press Release.

We are enclosing herewith press release dated 11th November, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Ashok Sharma
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.



CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE SIX MONTHS ENDED 30th September 2014)

- **Consolidated PAT for six months up by 30.3% to Rs. 45.07 Crores**
- **Consolidated EBITDA for six months up by 0.7% to Rs. 109.68 Crores**
- **Consolidated Revenues for six months reduced by 0.7% to Rs. 1020.46 Crores**

Consolidated Net Profit grew 30.3% for the six months period ended 30th September 2014 and stood at Rs. 45.07 crores vs. Rs. 34.59 crores in the corresponding six months period during the previous year.

Consolidated EBITDA (including other income) grew by 0.7% for the six months period ended 30th September 2014 and stood at Rs. 109.68 crores vs. Rs. 108.96 crores in the corresponding six months period during the previous year.

Consolidated Revenue reduced by 0.7% and stood at Rs. 1020.46 crores vs. Rs. 1027.49 crores in the corresponding six months of the previous year.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions grew by 3.2% to Rs. 479.84 Crores vs. Rs. 465.13 Crores in the corresponding previous year.

Retail and Distribution Business

North America

Distribution revenues in North America from our private label lines and our portfolio of 10 brands including Calvin Klein Home and Barbara Barry was Rs. 854.33 crores vs. Rs. 853.40 crores in the corresponding six months of the previous year.

Europe

Retail and Distribution revenues in Europe represented by the “**Bellora**” brand was Rs. 49.58 crores vs. Rs. 51.65 crores in the corresponding six months of the previous year.

India / Asia

Retail revenues in India / Middle East / South East Asia as represented through the “**Atmosphere**” brand was Rs. 24.34 crores vs. Rs. 24.81 crores in the corresponding six months of the previous year.





CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE QUARTER ENDED 30th September 2014)

- **Consolidated PAT for Q2 FY 2015 up by 30.3% to Rs. 23.52 Crores**
- **Consolidated EBITDA for Q2 FY 2015 reduced by 5.5% to Rs. 54.29 Crores**
- **Consolidated Revenues for Q2 FY 2015 reduced by 5.8% to Rs. 517.78 Crores**

Consolidated Net Profit grew 30.3% for the quarter ended 30th September 2014 and stood at Rs. 23.52 crores vs. Rs. 18.05 crores in the corresponding quarter during the previous year.

Consolidated EBITDA (including other income) reduced by 5.5% for the quarter ended 30th September, 2014 and stood at Rs. 54.29 Crores vs. Rs. 57.42 Crores in the corresponding quarter of the previous year.

Consolidated Revenues reduced by 5.8% and stood at Rs. 517.78 Crores vs. Rs. 549.79 Crores in the corresponding quarter of the previous year.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions stood stable at Rs. 251.10 Crores vs. Rs. 251.22 Crores in the corresponding quarter of the previous year.

Retail and Distribution Business

North America

Distribution Revenues in North America from our private label lines and our portfolio of 10 brands including Calvin Klein Home and Barbara Barry was Rs. 439.81 Crores vs. Rs. 453.26 Crores in the corresponding quarter of the previous year.

Europe

Retail and Distribution Revenues in Europe represented by the “Bellora” brand was Rs. 19.94 Crores vs. Rs. 30.84 Crores in the corresponding quarter of the previous year.

India / Asia

Retail Revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand was Rs. 12.26 Crores vs. Rs. 14.05 Crores in the corresponding quarter of the previous year.





Himatsingka

PRESS RELEASE
November 11, 2014

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Executive Director said:

"We are satisfied with the performance during the quarter. This has been achieved in the backdrop of various reorganization initiatives in the North Americas and significant improvement in our manufacturing businesses."

About Himatsingka

The Rs. 2000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 5000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

www.himatsingka.com

Himatsingka Seide Ltd.

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Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

