Himatsingka

REF: HSL/SEC/2021/19

April 8, 2021

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 **Script Code: 514043**	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 **Symbol: HIMATSEIDE**

Dear Sirs,

Sub: Non-applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by issuance of Debt Securities by Large Entities

With reference to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, we wish to inform that the Company is not a Large Corporate.

The disclosure requirements under the Circular is applicable, if all the below criteria are fulfilled:

1. Company's securities or debt securities or non-convertible redeemable preference shares are listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

2. Company has outstanding long term borrowing of Rs 100 crores or above. Outstanding long-term borrowings means any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and

3. Company has a credit RATING of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.

Since, CRISIL has assigned Credit rating of Long-term debt instruments of the Company as A-/ Negative, the Company does not quality as a Large Corporate. Requisite intimations shall be made once the Company qualifies to be a Large Corporate.

This is for your information & record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Sridhar Muthukrishnan
Company Secretary

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