



REF: HSL/SEC/2020/07

February 8, 2020

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Script Code: 514043

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HIMATSEIDE

Dear Sir/Madam,

Sub: Changes in Directorship

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., on Saturday, February 8, 2020, approved the following changes in Directorships of the Company:

1) Re-appointment of Mr. Rajiv Khaitan, Independent Director.

Mr. Rajiv Khaitan (DIN: 00071487) was initially appointed as an Independent Director on the Board of the Company w.e.f. October 9, 1996. Post enactment of the Companies Act, 2013, the Board of Directors and the Shareholders at their meetings held on February 11, 2015 and September 15, 2015 respectively appointed Mr. Khaitan for the first term of five years w.e.f. February 11, 2015. The term of appointment of five years of Mr. Rajiv Khaitan as an Independent Director on the Board of the Company comes to an end on February 10, 2020.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, have approved re-appointment of Mr. Rajiv Khaitan (DIN: 00071487) as Independent Director of the Company for a second term of five years commencing from February 11, 2020 to February 10, 2025, subject to approval of the Shareholders of the Company at the next General Meeting.

2) Retirement of Dr. K. R. S. Murthy, Independent Director.

Dr. K R S Murthy (DIN: 00167877) was initially appointed as Independent Director on the Board of Directors of the Company w.e.f. September 7, 2005. Post enactment of the Companies Act, 2013, the Board of the Directors and the shareholders at their meetings held on February 11, 2015 and September 15, 2015 respectively appointed Mr. Murthy for a term of five years w.e.f. February 11, 2015. The term of appointment of five years of Dr. K R S Murthy as an Independent Director on the Board of the Company ends on February 10, 2020.





Himatsingka

We wish to inform that Dr. Murthy has not wished to offer his candidature for re-appointment for the next term as an Independent Director of the Company and accordingly he shall cease as a Director of the Company w.e.f. close of business hours on February 10, 2020.

The copy of the letter received from Dr. K. R.S. Murthy is enclosed herewith for reference.

Following the above mentioned changes, the total strength of the Board of Directors of the Company will be 8 (Eight) Directors, out of which 4 (Four) Directors (50% of the total strength) are Independent Directors.

Disclosure required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is enclosed.

Please take the same on record.

Thanking you

Yours faithfully
For Himatsingka Seide Limited



Ashok Sharma
Company Secretary

Encl: as above

Himatsingka Seide Limited

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High Grounds, Bangalore 560 001, India

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Information as required under Regulation 30 – Para A Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 is given below:

SI	Details of event	Information required
a)	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p><u>Re-appointment of Mr. Rajiv Khaitan</u> Mr. Rajiv Khaitan has been re-appointed as Independent Director for a second term of five years commencing from February 11, 2020 to February 10, 2025.</p> <p><u>Retirement of Dr. K.R.S. Murthy</u> Dr. K. R.S. Murthy has not wished to offer his candidature for re-appointment for the next term as an Independent Director of the Company. There are no material reasons for his retirement.</p>
b)	Date of Appointment and term of appointment	<p><u>Re-appointment of Mr. Rajiv Khaitan</u> The Board of Directors at their meeting held on February 08, 2020 have approved re-appointment of Mr. Rajiv Khaitan</p> <p>Term of appointment- Mr. Khaitan has been re-appointed as Independent Director for a second term of 5 years commencing from February 11, 2020 to February 10, 2025, subject to approval members in the General Meeting.</p> <p><u>Retirement of Dr. K.R.S. Murthy</u> Dr. K. R. S. Murthy shall cease to be a Director of the Company from close of business hours on February, 10, 2010.</p>
c)	Brief profile	<p>Profile of Mr. Rajiv Khaitan:</p> <p>Mr. Rajiv Khaitan has over 30 years of experience in general legal practice with focus on business laws.</p> <p>He advises on all aspects of Business including, business laws and regulations, corporate governance and finance, structuring, taxation negotiation of commercial contracts, securities laws and takeover and listing regulations, mergers and acquisitions private equity investments, investment and shareholder agreements, estate planning, structuring of estates, trust deeds, wills, labour laws and dispute resolution etc.</p>



		<p>He has considerable experience in all kinds of real estate transactions and regularly advises clients on acquiring large parcels of lands and setting up industrial parks including SEZ's and in conducting due diligence, investigating title, as well as advising end users in acquiring leasehold interest or a leave and license of built up space and advising on applicable regulatory requirements including for software development centres, data centres, research and development centres.</p> <p>He serves as an Independent Director on the boards of listed companies – Onmobile Global Limited and Himatsingka Seide Limited and on a few unlisted Companies including EFD Induction Private Limited, Bharat Fritz Werner Ltd and Himatsingka Holdings NA Inc, USA. He is also a Trustee of the Akshara Foundation which is dedicated to ensuring quality pre-school and primary education for every children.</p>
d)	Disclosure of relationship between Directors	Mr. Rajiv Khaitan does not have a relationship, financial or otherwise with any of the Promoters/ Directors of the Company.
e)	Whether he is debarred from holding the office of Director by virtue of any SEBI order or any other such authority	Mr. Rajiv Khaitan is not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.



Dr. K.R.S. Murthy

355, 1st 'E' Cross, 6th Block, 2nd Phase
BSK 3rd Stage, Bengaluru- 560 085

February 1, 2020

To,
The Board of Directors of
Himatsingka Seide Limited
10/24, Kumara Krupa Road
High Grounds,
Bengaluru- 560 001

Dear Sirs,

Sub: Retirement as Independent Director of the Company

I was appointed as an Independent Director on the Board of Himatsingka Seide Limited ("Company") w.e.f from September 7, 2005 and the same was approved by the shareholders at the Annual General Meeting ("AGM") of the Company held on July 28, 2006. The said appointment was made under the provisions of Companies Act 1956.

Post enactment of Companies Act 2013, I have continued to serve on the Board of the Company as Independent Director and was appointed by Board and Shareholders of the Company at their meetings held on February 11, 2015 and September 15, 2015 respectively for a period of five years. My current term as Independent Director shall come to an end on February 10, 2020.

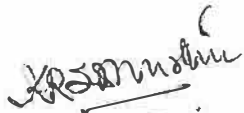
It has been a privilege for me to serve as an Independent Director of the Company for the past 14 years 5 months.

I wish to inform you that I do not wish to offer my candidature for re-appointment for the next term as an Independent Director of the Company. Accordingly, my Directorship shall cease w.e.f. from close of business hours on February 10, 2020. Pursuant to my retirement as Director, I would no longer continue to be the Chairman of Stakeholder Relationship Committee, Corporate Social Responsibility, Risk Management Committee and member of Audit Committee and Nomination & Remuneration Committee of the Company.

Further, I confirm that there is no other material reason other than as stated above.

I take this opportunity to thank the Board and other Committees for the support extended to me during my tenure as an Independent Director of the Company.

With warm regards,



Dr. K R S Murthy
Independent Director
DIN: 00167877

