



REF: HSL/SEC/2024/50

August 03, 2024

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
-------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir/Madam,

**Sub: Outcome of Meeting of Board of Directors held on August 03, 2024**

**Ref: Regulation 30 and 33 & other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, we wish to inform you that the Board of Directors of the Company at the Meeting held today, i.e., on Saturday, August 03, 2024, inter alia approved the Unaudited Financial Results (Consolidated and Standalone) along with the respective Limited Review Reports issued by the Statutory Auditors of the Company for the quarter and three months ended June 30, 2024.

The said Unaudited Financial Results (Consolidated and Standalone) are enclosed pursuant to Regulation 33 of Listing Regulations along with Limited Review reports thereon.

The meeting commenced at 12:45 p.m. and concluded at 3:25 p.m.

Thanking you,

Yours faithfully,

**For Himatsingka Seide Limited**

**Bindu D.**  
**Company Secretary & Compliance Officer**  
**M.N. A23290**

Encl: As above

**Himatsingka Seide Limited**

Registered Office: 10/24 Kumara Krupa Road  
High Grounds, Bangalore 560 001, India  
T +91 80 2237 8000, F +91 80 4147 9384  
E hslblr@himatsingka.com

**CIN** L17112KA1985PLC006647

[www.himatsingka.com](http://www.himatsingka.com)

**Independent Auditor's Review Report on consolidated unaudited financial results of Himatsingka Seide Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Himatsingka Seide Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Himatsingka Seide Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of net loss after tax and total comprehensive income of its associate for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Himatsingka Wovens Private Limited	Subsidiary
2.	Himatsingka Holdings North America Inc.	Subsidiary
3.	Himatsingka America Inc.	Step down Subsidiary
4.	Twill & Oxford LLC	Subsidiary (under liquidation)
5.	AMP Energy C&I Twenty Four Private Limited	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the financial results of two subsidiaries which have not been reviewed whose financial results reflects total revenue of ₹ Nil, total net profit/(loss) after tax of ₹ Nil and total comprehensive income / (loss) of ₹ Nil for the quarter ended June 30, 2024, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 0.26 lacs and total comprehensive loss of ₹ 0.26 lacs for the quarter ended June 30, 2024, as considered in the Statement, in respect of one associate based on their interim financial results which has not been reviewed by their auditor are not subject to review. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries and associate is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the management.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No. 105047W



**Vikram Dhanania**  
Partner

Membership No.: 060568  
UDIN: 24060568BKDZIC2071



Place: Kolkata  
Date: August 03, 2024

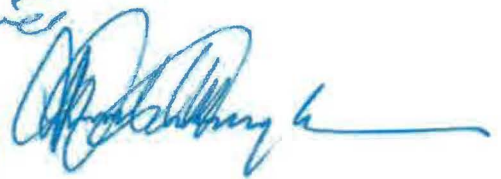
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

Sl. No.	Particulars	(₹ Lacs except per share data)			
		Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	73,545.99	69,686.53	68,214.17	2,84,145.10
II	Other income	262.21	593.54	439.91	2,113.30
III	<b>Total Income (I+II)</b>	<b>73,808.20</b>	<b>70,280.07</b>	<b>68,654.08</b>	<b>2,86,258.40</b>
	<b>IV Expenses</b>				
	(a) Cost of raw materials and packing material consumed	31,575.83	32,741.50	30,072.00	1,30,521.11
	(b) Purchases of stock-in-trade	2,262.69	-	51.68	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,347.23	(3,242.69)	(1,467.54)	(8,495.53)
	(d) Employee benefits expenses	7,089.94	7,922.28	7,590.60	30,759.15
	(e) Finance costs	8,183.36	8,284.82	6,637.18	29,646.60
	(f) Depreciation and amortisation expenses	3,763.82	3,763.95	4,135.40	15,810.36
	(g) Other expenses	16,642.60	17,804.29	17,197.87	71,740.47
	<b>Total expenses (IV)</b>	<b>70,865.47</b>	<b>67,274.15</b>	<b>64,217.19</b>	<b>2,69,982.16</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,942.73</b>	<b>3,005.92</b>	<b>4,436.89</b>	<b>16,276.24</b>
VI	<b>Tax expense</b>				
	-Current tax charge	960.30	2,562.79	821.35	5,193.11
	-Deferred tax charge / (credit)	(73.34)	(1,930.87)	700.57	(199.09)
	<b>Total tax expense (VI)</b>	<b>886.96</b>	<b>631.92</b>	<b>1,521.92</b>	<b>4,994.02</b>
VII	<b>Profit after tax before share of associates (V-VI)</b>	<b>2,055.77</b>	<b>2,374.00</b>	<b>2,914.97</b>	<b>11,282.22</b>
VIII	<b>Share of loss of associates</b>	<b>(0.26)</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Profit for the period / year (VII+VIII)</b>	<b>2,055.51</b>	<b>2,374.00</b>	<b>2,914.97</b>	<b>11,282.22</b>
X	<b>Other Comprehensive Income / (loss)</b>				
i	Items that will not be reclassified to statement of profit or loss				
	- Remeasurements of employees defined benefit plan	35.38	141.53	96.79	(388.01)
	- Income tax on (i) above	(12.36)	(49.45)	(33.82)	135.59
ii	Items that may be reclassified to statement of profit or loss				
	- Exchange differences in translating the financial statements of foreign operations	5.78	(16.88)	(1,703.00)	(559.12)
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	138.03	3.51	777.15	803.68
	- Income tax on (ii) above	(48.23)	(1.17)	(271.63)	(280.84)
	<b>Total other comprehensive income / (loss) for the period / year (X)</b>	<b>118.60</b>	<b>77.54</b>	<b>(1,134.51)</b>	<b>(288.70)</b>
XI	<b>Total comprehensive income for the period / year (IX+X)</b>	<b>2,174.11</b>	<b>2,451.54</b>	<b>1,780.46</b>	<b>10,993.52</b>
XII	<b>Paid up equity share capital</b> (Face value of ₹ 5 per equity share)	<b>4,922.86</b>	<b>4,922.86</b>	<b>4,922.86</b>	<b>4,922.86</b>
XIII	<b>Reserves (Other equity)</b>				1,50,972.12
XIV	<b>Earnings per equity share of ₹ 5:</b>	not annualised	not annualised	not annualised	annualised
	(a) Basic	2.09	2.41	2.96	11.46
	(b) Diluted	2.04	2.34	2.88	11.03

See accompanying notes to the consolidated unaudited financial results

**Himatsingka Seide Limited**  
 Registered Office: 10/24 Kumara Krupa Road  
 High Grounds, Bangalore 560 001, India  
 T +91 80 2237 8000, F +91 80 4147 9384  
 E hslblr@himatsingka.com  
 CIN L17112KA1985PLC006647  
[www.himatsingka.com](http://www.himatsingka.com)



*D. K. H...*  


**NOTES:**

- 1 The above consolidated unaudited financial results ("the Statement") of Himatsingka Seide Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries collectively "the Group") and its associates are prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated results above includes figures for the following subsidiary companies (including step down subsidiary) and associate company:
  - a Himatsingka Wovens Private Limited (subsidiary)
  - b Himatsingka Holdings NA Inc (subsidiary)
  - c Himatsingka America Inc (step down subsidiary)
  - d Twill & Oxford LLC (subsidiary under liquidation)
  - e AMP Energy C&I Twenty Four Private Limited (associate)
- 2 The Statement of the Holding Company for the quarter ended 30 June 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 03 August 2024.
- 3 The figures for the quarter ended 30 June 2024 have been subjected to limited review by the Statutory Auditors of the Holding Company. The review report of the Statutory Auditor is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at [www.himatsingka.com](http://www.himatsingka.com).
- 4 The figures for the quarter ended 31 March 2024 are the balancing figure between the audited figures of the full financial year and unaudited year to date figure upto the third quarter of the previous financial year, which had been subject to limited review.
- 5 Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Holding Company shall publish the consolidated unaudited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the stock exchanges websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) and on Company's website [www.himatsingka.com](http://www.himatsingka.com).
- 6 The Group and its associate has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
- 7 Additional information on standalone financial results

(₹ lacs)

Particulars	Quarter ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
a. Revenue from operations	61,580.74	63,224.50	63,015.37	2,54,910.20
b. Profit before tax	2,922.75	2,991.19	4,532.58	16,416.78
c. Profit after tax	2,030.03	2,430.88	3,000.51	11,539.74
d. Total comprehensive income	2,142.85	2,525.30	3,569.00	11,810.16

 Bengaluru  
03 August 2024

  
**Dinesh Himatsingka**  
 Executive Chairman

  
**Shrikant Himatsingka**  
 Executive Vice Chairman & Managing Director


**Independent Auditor's Review Report on standalone unaudited financial results of Himatsingka Seide Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Himatsingka Seide Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Himatsingka Seide Limited** (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W



**Vikram Dhanania**  
Partner

Membership No.: 060568  
UDIN: 24060568BKDZIB1777

Place: Kolkata

Date: August 03, 2024

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

(₹ Lacs except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	61,580.74	63,224.50	63,015.37	2,54,910.20
II	Other income	236.97	572.60	421.62	2,674.71
III	<b>Total income (I+II)</b>	<b>61,817.71</b>	<b>63,797.10</b>	<b>63,436.99</b>	<b>2,57,584.91</b>
IV	<b>Expenses</b>				
	(a) Cost of raw materials and packing material consumed	30,702.40	49,041.78	31,113.48	1,43,986.61
	(b) Changes in inventories of finished goods and work-in-progress	422.79	(17,911.75)	515.38	(18,660.13)
	(c) Employee benefits expenses	6,361.10	7,148.76	6,761.89	27,663.16
	(d) Finance costs	6,761.19	6,966.34	5,371.21	24,066.83
	(e) Depreciation and amortisation expenses	2,866.69	2,864.34	2,889.91	11,604.17
	(f) Other expenses	11,780.79	12,696.44	12,252.54	52,507.49
	<b>Total expenses (IV)</b>	<b>58,894.96</b>	<b>60,805.91</b>	<b>58,904.41</b>	<b>2,41,168.13</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,922.75</b>	<b>2,991.19</b>	<b>4,532.58</b>	<b>16,416.78</b>
VI	<b>Tax expense</b>				
	-Current tax	951.25	2,490.70	814.95	5,058.00
	-Deferred tax charge / (credit)	(58.53)	(1,930.39)	717.12	(180.96)
	<b>Total tax expense (VI)</b>	<b>892.72</b>	<b>560.31</b>	<b>1,532.07</b>	<b>4,877.04</b>
VII	<b>Profit for the period / year (V - VI)</b>	<b>2,030.03</b>	<b>2,430.88</b>	<b>3,000.51</b>	<b>11,539.74</b>
VIII	<b>Other comprehensive income</b>				
i	Items that will not be reclassified to statement of profit or loss				
	- Remeasurements of employees defined benefit plan	35.38	141.53	96.79	(388.01)
	- Income tax on (i) above	(12.36)	(49.45)	(33.82)	135.59
ii	Items that may be reclassified to statement of profit or loss				
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	138.03	3.51	777.15	803.68
	- Income tax on (ii) above	(48.23)	(1.17)	(271.63)	(280.84)
	<b>Total other comprehensive income for the period / year (VIII)</b>	<b>112.82</b>	<b>94.42</b>	<b>568.49</b>	<b>270.42</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>2,142.85</b>	<b>2,525.30</b>	<b>3,569.00</b>	<b>11,810.16</b>
X	<b>Paid up equity share capital (Face value of ₹ 5 per equity share)</b>	<b>4,922.86</b>	<b>4,922.86</b>	<b>4,922.86</b>	<b>4,922.86</b>
XI	<b>Reserves (Other equity)</b>				1,73,616.37
XII	<b>Earnings per equity share of ₹ 5:</b>	not annualised	not annualised	not annualised	annualised
	(a) Basic	2.06	2.47	3.05	11.72
	(b) Diluted	2.01	2.39	2.96	11.28

See accompanying notes to the standalone unaudited financial results

**Himatsingka Seide Limited**  
 Registered Office: 10/24 Kumara Krupa Road  
 High Grounds, Bangalore 560 001, India  
 T +91 80 2237 8000, F +91 80 4147 9384  
 E hslblr@himatsingka.com  
 CIN L17112KA1985PLC006647  
[www.himatsingka.com](http://www.himatsingka.com)



**NOTES:**

- 1 The above standalone unaudited financial results ("the Statement") of Himatsingka Seide Limited ("the Company") have been prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statement of the Company for the quarter ended 30 June 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 03 August 2024.
- 3 The figures for the quarter ended 30 June 2024 have been subjected to limited review by the Statutory Auditors of the Company. The review report of the Statutory Auditor is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at [www.himatsingka.com](http://www.himatsingka.com).
- 4 The figures for the quarter ended 31 March 2024 are the balancing figure between the audited figures of the full financial year and unaudited year to date figure upto the third quarter of the previous financial year, which had been subject to limited review.
- 5 Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall publish the consolidated unaudited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the stock exchanges websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) and on Company's website [www.himatsingka.com](http://www.himatsingka.com).
- 6 The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.

Bengaluru  
03 August 2024

  
**Dinesh Himatsingka**  
Executive Chairman

  
**Shrikant Himatsingka**  
Executive Vice Chairman & Managing Director

