



REF: HSL/SEC/2024/44

July 02, 2024

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
--	--

Dear Sir/ Madam,

**Sub: Investment in Isharays Energy One Private Limited**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

On January 25, 2024, the Company had intimated that the Board had approved the proposal to invest upto Rs. 4 crores in Isharays Energy One Private Limited to fulfil the power requirements of green energy on a sustainable basis and to contribute to reduction of carbon footprint.

We hereby inform that the Company has invested Rs. 4,00,00,000 in Isharays Energy One Private Limited in the form of 40,00,000 Class A equity shares of Rs.10/- each (10.97% of total paid up capital).

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 are as per the enclosed **Annexure**.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For Himatsingka Seide Limited**

**Bindu D.**  
**Company Secretary & Compliance Officer**  
**M.N. A23290**

SI	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Name: Isharays Energy One Private Limited  Registered Office: SunSource Square, 5th Floor, Tower A, Plot A 3, 4 & 5, Club 125, Sector 125, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301  Net worth: Rs. 2.87 Cr  Turnover details are as provided in point 10 below.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, the investment does not fall under the ambit of Related Party Transactions and none of the Promoter/ Promoter Group/ Group Companies have any interest in the said entity.
3	Industry to which the entity being acquired belongs	Renewable Energy Developer
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company proposes to procure energy to fulfil part of the power requirements of the Company’s plants on a sustainable basis and to contribute to reduction in Carbon footprint. The said investment would qualify under Group Captive Power Scheme.
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative time period for completion of the acquisition	Completed
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8	Cost of acquisition and/ or the price at which the shares are acquired	Rs.10/- per equity share; In aggregate Rs. 4 Crores
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	40,00,000 Class A Equity shares (10.97% of total paid up capital)
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover (based on audited financial statements of 2022-23), country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: April 09, 2022  Nature/ Line of Business: Renewable Energy Developer  Turnover of entity for the last 3 years: NIL  Country in which acquired entity has presence: India

**Himatsingka Seide Limited**

Registered Office: 10/24 Kumara Krupa Road

High Grounds, Bangalore 560 001, India

T +91 80 2237 8000, F +91 80 4147 9384

E hslblr@himatsingka.com

**CIN** L17112KA1985PLC006647

[www.himatsingka.com](http://www.himatsingka.com)