

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0418:KGN

January 20, 2015

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd.,
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Upgrade in Credit Ratings.

Pursuant to the provisions of Clause 36 of the Listing agreement, we wish to inform you that CRISIL has revised upwards the credit rating of the Company from CRISIL BBB+/Stable to CRISIL A-/ Stable for Long Term Debt and Non Convertible Debentures. For Short Term debt, CRISIL has revised the rating upwards from CRISIL A2 to CRISIL A2+.

This is for your information and records.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited



K.P. Pradeep
President – Finance
& Group CFO