Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001. India

Ref: SEC:0001:2:0335:KGN

August 7, 2014

> **Speed Post A/d.** <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2014.

We are enclosing herewith the Unaudited Financial Results for the quarter ended 30th June, 2014 along with a copy of the Limited Review Report in respect of Standalone Results.

We are making arrangements for the publication of Unaudited Financial Results in the newspapers within the stipulated time.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Ashok Sharma
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.

Phone : +91 - 80 - 2237 8000 Fax : + 91 - 80 - 2237 8058 / 2237 8074
Email : hslblr@himatsingka.com Website : www.himatsingka.com CIN:L17112KA1985PLC006647

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

PART I	STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE, 2014 (Rs. in Lakhs)				
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**				
	(a) Net sales	21,980	24,862	20,493	95,809
	(b) Other operating income	894	469	898	2,559
	Total Income from operations (net)	**22,874**	**25,331**	**21,391**	**98,368**
2	**Expenses**				
	(a) Cost of raw materials consumed	13,034	15,772	13,711	62,398
	(b) Purchases of stock-in-trade	307	586	77	809
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	567	(696)	(974)	(3,124)
	(d) Employee benefits expenses	2,458	2,438	2,258	9,620
	(e) Depreciation and amortisation expenses	963	1,127	1,154	4,645
	(f) Other expenses	2,611	3,350	2,759	14,764
	Total expenses	**19,940**	**22,577**	**18,985**	**89,112**
3	**Profit from operations before other income, interest and finance costs and exceptional items**	**2,934**	**2,754**	**2,406**	**9,256**
4	Other income	282	354	270	1,253
5	**Profit from ordinary activities before interest and finance costs and exceptional items**	**3,216**	**3,108**	**2,676**	**10,509**
6	Interest and finance costs	942	1,170	1,263	4,676
7	**Profit from ordinary activities after interest and finance costs but before exceptional items**	**2,274**	**1,938**	**1,413**	**5,833**
8	Exceptional items gain/(loss) - net	-	47	-	47
9	**Profit from ordinary activities before tax**	**2,274**	**1,985**	**1,413**	**5,880**
10	Tax expense	-	(4)	-	(4)
11	**Net Profit after tax**	**2,274**	**1,989**	**1,413**	**5,884**
12	Paid up equity share capital	**4,923**	**4,923**	**4,923**	**4,923**
	Face value of Rs. 5 per equity share				
13	Reserve excluding Revaluation Reserves				54,994
14	Earnings per share (Basic and Diluted)	**2.31**	**2.02**	**1.44**	**5.98**
PART II	**SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE, 2014**				
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of shares	42,265,881	42,265,881	42,377,881	42,265,881
	- Percentage of shareholding	42.93	42.93	43.04	42.93
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-		-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-	
	- Percentage of shares (as a % of the total share capital of the company)	-		-	
	b) Non-encumbered				
	- Number of shares	56,191,279	56,191,279	56,079,279	56,191,279
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	57.07	57.07	56.96	57.07

	Particulars	3 months ended 30.06.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

NOTES:

1 The Company is primarily engaged in the business of 'Home Textiles', consequently this is the only reportable segment.

2 In accordance with Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a 'Limited Review' of the Standalone financial results for the quarter ended June 30, 2014.

3 Pursuant to applicability of the Companies Act, 2013 ("the Act") with effect from April 1, 2014, (as per the provision of Part C of Schedule II of the Act), the Company has reassessed the remaining useful life of assets based on technical evaluation. Consequently, the depreciation for the quarter ended June 30, 2014 is lower by Rs. 204 lakhs. An amount of Rs. 99 lakhs is recognised in the opening balance of retained earnings where the remaining useful life of the assets is nil.

4 Previous year/quarter figures have been regrouped/recast, wherever necessary.

Bangalore
August 7 , 2014

Shrikant Himatsingka
Executive Director

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Email : hslblr@himatsingka.com Website : www.himatsingka.com CIN : L17112KA1985PLC006647

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

PART I	STATEMENT OF CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30.06.2014 (Rs. in Lakhs)				
Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales	49,389	49,180	46,844	199,880
	(b) Other operating income	879	637	926	2,942
	Total Income from operations (net)	50,268	49,817	47,770	202,822
2	Expenses				
	(a) Cost of raw materials consumed	14,076	16,497	16,133	68,950
	(b) Purchases of stock-in-trade	18,420	15,891	22,175	83,754
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	433	1,172	(6,714)	(20,784)
	(d) Employee benefits expenses	5,060	5,110	4,888	20,014
	(e) Depreciation and amortisation expenses	1,184	1,363	1,306	5,438
	(f) Other expenses	6,790	7,086	6,222	30,877
	Total expenses	45,963	47,119	44,010	188,249
3	Profit from operations before other income, interest and finance costs and exceptional items	4,305	2,698	3,760	14,573
4	Other income	50	56	88	465
5	Profit from ordinary activities before interest and finance costs and exceptional items	4,355	2,754	3,848	15,038
6	Interest and finance costs	1,910	2,166	2,032	8,283
7	Profit from ordinary activities after interest and finance costs but before exceptional items	2,445	588	1,816	6,755
8	Exceptional items gain/(loss) - net	-	(257)	-	(414)
9	Profit from ordinary activities before tax	2,445	331	1,816	6,341
10	Tax expense	334	(345)	303	891
11	Net profit before minority interest	2,111	676	1,513	5,450
12	Minority interest loss/ (gain) - net	(44)	(477)	(141)	(884)
13	Net profit after minority interest	2,155	1,153	1,654	6,334
14	Paid up equity share capital	4,923	4,923	4,923	4,923
	Face value of Rs. 5 per equity share				
15	Reserve excluding Revaluation Reserves				69,578
16	Earnings per share (Basic and diluted)	2.19	1.17	1.68	6.43
PART II	SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014				
	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	42,265,881	42,265,881	42,377,881	42,265,881
	- Percentage of shareholding	42.93	42.93	43.04	42.93
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	56,191,279	56,191,279	56,079,279	56,191,279
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	57.07	57.07	56.96	57.07

	Particulars	3 months ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

NOTES:

1 The notes to standalone results should also be considered as notes to consolidated results.

Bangalore
August 7, 2014

Shrikant Himatsingka
Executive Director

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Fax: + 91 80 66276011

INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
HIMATSINGKA SEIDE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HIMATSINGKA SEIDE LIMITED** ("the Company") for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 008072S)

S. Sundaresan

S. Sundaresan
Partner
(Membership No. 25776)

BANGALORE, August 07, 2014