

Ref No.: HSL/2026-27/01/NSE

October 16th, 2026

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G- Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Symbol: HIMALAYAN
ISIN: INE1B7I01014

Sub: Disclosure under Regulation 30 read with Para A(20) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – ROC Adjudication Orders

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 as amended, we hereby inform that with reference to the subject mentioned above, the company has received two adjudication orders dated October 10, 2026, from the Office of the Registrar of Companies, Haryana, bearing Order IDs **PO/ADJ/10-2026/HR/03002** and **PO/ADJ/10-2026/HR/03003**, imposing penalties on the Company and the officers in default for non-compliance with Section 42 of the Companies Act, 2013. The details are as follows:

1.	Name of the Authority	Registrar of Companies, Haryana, Ministry of Corporate Affairs.																								
2.	Nature and Details of the Action Taken / Orders Passed:	The Registrar of Companies, Haryana, has passed two adjudication orders imposing monetary penalties on the Company and the officers in default namely, Mr. Deepak Agarwal and Ms. Sahana Mahalinga Laksmi, who were directors of the Company during the period in which the respective defaults for contraventions of Section 42 of the Companies Act, 2013, relating to private placements undertaken during FY 2015–16 and FY 2016–17																								
3.	Details of Penalties Imposed	a) Order ID: PO/ADJ/10-2026/HR/03002 The Registrar of Companies, Haryana, has imposed a penalty as follows: <table> <tr> <th>Sr. No.</th><th>Name</th><th>Amount (Rs)</th></tr> <tr> <td>1</td><td>HIMALAYAN SOLAR LIMITED</td><td>500000</td></tr> <tr> <td>2</td><td>DEEPAK AGARWAL</td><td>100000</td></tr> <tr> <td>3</td><td>SAHANA MAHALINGA LAKSMI</td><td>100000</td></tr> </table> b) Order ID: PO/ADJ/10-2026/HR/03003 The Registrar of Companies, Haryana, has imposed a penalty as follows: <table> <tr> <th>Sr. No.</th><th>Name</th><th>Amount (Rs)</th></tr> <tr> <td>1</td><td>HIMALAYAN SOLAR LIMITED</td><td>1000000</td></tr> <tr> <td>2</td><td>DEEPAK AGARWAL</td><td>100000</td></tr> <tr> <td>3</td><td>SAHANA MAHALINGA LAKSMI</td><td>100000</td></tr> </table>	Sr. No.	Name	Amount (Rs)	1	HIMALAYAN SOLAR LIMITED	500000	2	DEEPAK AGARWAL	100000	3	SAHANA MAHALINGA LAKSMI	100000	Sr. No.	Name	Amount (Rs)	1	HIMALAYAN SOLAR LIMITED	1000000	2	DEEPAK AGARWAL	100000	3	SAHANA MAHALINGA LAKSMI	100000
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Himalayan Solar

Power Solution for a **Shining Future**

GST No. :06AADCH6953K1Z9

CIN-U40100HR2015PLC056609

4.	Date of Receipt of the Orders	a) Order ID: PO/ADJ/10-2026/HR/03002; dtd: 10 October 2026 b) Order ID: PO/ADJ/10-2026/HR/03003; dtd: 10 October 2026
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	During the IPO process, the Company identified certain non-compliances with Section 42 of the Companies Act, 2013, relating to private placements undertaken during the financial years 2015–16 and 2016–17. a) During the first allotment in FY 2015–16, 12,40,000 equity shares of face value ₹10 each were allotted through private placement. The subscription money was deposited into the Company's current account instead of a separate bank account. b) During the second allotment in FY 2016–17, 2,70,000 equity shares of face value ₹10 each were allotted through private placement. The subscription money was deposited into the Company's current account instead of a separate bank account, and the funds were utilised before the allotment of securities. The Company voluntarily approached the Office of the Registrar of Companies, Haryana, for adjudication of the above non-compliances on April 2, 2025. The matter was disclosed in the Company's IPO offer document under the Risk Factors section.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The direct financial impact on the Company is an aggregate penalty of ₹15,00,000 under the two adjudication orders. Based on the Company's assessment, no direct operational impact has been identified.

You are requested to take note of the same

Thanking you,

Yours faithfully,

For Himalayan Solar Limited

MANJEET SINGH Digitally signed by
MANJEET SINGH
Date: 2026.10.16
16:09:54 +05'30'

Manjeet Singh

Managing Director

DIN: 08202191



Himalayan Solar Ltd.
(Formerly known as Himalayan Solar Private Limited)



Registered Address: SCO-411, Second Floor, Sector-20, Panchkula, Haryana-134117, **Manufacturing Unit:** Plot/Killa No. 3 & 4, RHS, Khatoni No. 1132, Murabba No. 249, Khewat No. 980, Near Aryakulam International School, Assandh-Kohand State Highway, Munak, Karnal, Haryana - 132040

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