HIL
TOGETHER, WE BUILD.

CK BIRLA GROUP

December 30, 2021

To,
National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra (E),
Mumbai – 400 051.

Dear Sir / Madam,

Sub: Clarification – Announcement relating to Strike at Balasore Plant of the Company
Ref: Email dated December 29, 2021

With reference your email dated December 29, 2021, seeking clarification on the announcement submitted by the Company on December 29, 2021 regarding strike at the Balasore Plant of the Company, we would like submit our responses to the clarifications sought by the Exchange as under:

1. Expected quantum of loss/damage caused:

The current situation is being closely monitored and all endeavor's to resolve the situation at the earliest. No loss or damage caused. The situation is being handled diligently to arrive at an amicable resolution.

2. Whether loss/damage covered by insurance or not including amount:

The loss/damage is not covered under insurance.

3. Estimated impact on the production/operations in case of strikes/lock outs:

Company has sufficient back up plans as well as its other manufacturing facilities which can ramp up the production and avoid any impact on revenue.

4. Factory/unit where the strike/lock out takes place including reasons for such strike:

i) Factory/Unit located at – Plot No. Z-2, IDCO Industrial Estate, AT/PO-Somnathpur, Via-Remuna, Dist. Balasore – 756019, Odisha.

ii) Reason being unjustified demands by the Union including regularization of contract employee.

Thanking You

For HIL LIMITED

MAHESH MADHU KAR THAKAR
Digitally signed by MAHESH MADHUKAR THAKAR
Date: 2021.12.30 15:26:57 +05'30'

Mahesh Thakar
Company Secretary & Head Legal