

Dt: 28.10.2013

To,

- 1) The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Fax: 022 26598237 / 38
- 2) The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
01st Floor, New Trading Ring,
Rotunda Building, P.L.Towers,
Dalal Street, Mumbai - 400001
Fax: 022 22723121 / 3719 / 2039

Respected Sir,

Sub: Un-Audited Financial Statement
Ref: Clause 41 of Listing Agreement

Kindly find enclosed

1. "Un-Audited Financial Statement",
2. "Segment Wise Results",
3. "Limited Review Report" and
4. Certificate from Managing Director and Chief Financial Officer of the Company.

- for the second quarter ended 30th September 2013 in accordance with Clause 41 of Listing Agreement for your information and further usefulness.

Kindly acknowledge receipt of the same and do the needful.

Thanking you

Yours faithfully
For HIL LIMITED



P. Rajesh Kumar Jain
Company Secretary
9490167916

Encl: As Above

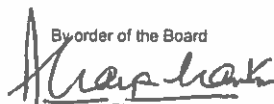
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013

S.No.	Particulars	(Rs. In lacs)					
		Quarter ended			Year to date figures for the period ended		For the year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I							
1(a)	Net Sales / Income from Operations	16179	27051	21519	43230	54764	103651
(b)	Other Operating Income	65	37	23	102	31	74
2	Expenditure						
a)	(Increase) / Decrease in stock in trade and work in progress	1768	2767	(3295)	4535	(1490)	(3219)
b)	Consumption of raw materials	8223	13280	13335	21503	29361	56841
c)	Purchase of Trading Goods	125	317	257	442	601	1389
d)	Employees cost	2111	2404	2235	4515	4434	8942
e)	Depreciation / Amortisation	602	607	591	1209	1140	2671
f)	Other expenditure	4113	5751	6906	9864	14307	27618
	Total	16942	25126	20029	42068	48353	94242
3	Profit / (Loss) from Operations before Other Income, Interest, Exceptional Items and Taxes (1-2)	(698)	1962	1513	1264	6442	9483
4	Other Income	136	140	232	276	350	713
5	Profit / (Loss) before Interest, Exceptional Items and Taxes (3+4)	(562)	2102	1745	1540	6792	10196
6	Interest	267	363	227	630	459	1061
7	Profit / (Loss) after Interest but before Exceptional Items and Taxes (5-6)	(829)	1739	1518	910	6333	9135
8	Exceptional Items (refer note 2)	355	—	—	355	—	—
9	Profit / (Loss) from Ordinary activities before tax (7-8)	(1184)	1739	1518	555	6333	9135
10	Tax expense / (Credit) (including deferred tax and tax adjustments of earlier years)	(448)	598	442	150	2004	3071
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(736)	1141	1076	405	4329	6064
12	Extraordinary items (Net of tax expenses)	—	—	—	—	—	—
13	Net Profit / (Loss) for the period (11+12)	(736)	1141	1076	405	4329	6064
14	Paid-up Equity Share Capital (Face value Rs 10/-)	749	749	749	749	749	749
15	Reserves excluding revaluation reserve						37368
16	Basic and Diluted Earnings per share (Rs.) (Not Annualised)	(9.86)	15.29	14.42	5.43	58.01	81.25
PART - II							
A. Particulars of Shareholdings							
1	Aggregate of Public shareholding						
	- Number of shares	4372997	4372997	4372997	4372997	4372997	4372997
	- Percentage of shareholding	58.60	58.60	58.60	58.60	58.60	58.60
2	Promoters and promoters group shareholding						
a)	Pledged / Encumbered						
	- Numbers of shares	308760	308763	Nil	308760	Nil	308763
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.99	9.99	Nil	9.99	Nil	9.99
	- Percentage of shares (as a % of the total share capital of the Company)	4.14	4.14	Nil	4.14	Nil	4.14
b)	Non- encumbered						
	- Number of shares	2780806	2780803	3089566	2780806	3089566	2780803
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.01	90.01	100%	90.01	100%	90.01
	- Percentage of shares (as a % of the total share capital of the Company)	37.26	37.26	41.40	37.26	41.40	37.26
B. Investor Complaints							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	9					
	Disposed of during the quarter	9					
	Remaining unresolved at the end of the quarter	Nil					

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 28.10.2013
- Exceptional items represents the compensation paid under Voluntary Early Retirement Scheme during the said period.
- Previous period's figures have been regrouped / rearranged / recasted wherever necessary

Place: New Delhi
Date: 28.10.2013

By order of the Board

Abhaya Shankar
Managing Director

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

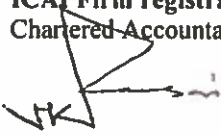
Particulars	Quarter ended			Year to date figures for the period ended		(Rs. In lacs)
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	For the year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net sale / income from segment)						
a Segment A - Building Products	15572	26338	20546	41910	52998	100163
b Segment B - Thermal Insulation Products	573	619	859	1192	1531	3193
c Segment C - Wind Power	140	170	181	310	349	535
Total	16285	27127	21586	43412	54878	103891
Less: Inter Segment Revenue	41	39	44	80	83	166
Net Sales / Income from Operations	16244	27088	21542	43332	54795	103725
2 Segment Results Profit / (Loss) before tax and interest from segments						
a Segment A - Building Products	(180)	3132	2671	2952	8963	13695
b Segment B - Thermal Insulation Products	53	65	143	118	243	381
c Segment C - Wind Power	11	74	92	85	185	202
Total	(116)	3271	2906	3155	9391	14278
Less: i) Interest	267	363	227	630	459	1061
ii) Other un-allocable expenditure net-off un-allocable Income	801	1169	1161	1970	2599	4082
Total Profit / (Loss) before tax	(1184)	1739	1518	555	6333	9135
3 Capital Employed (Segment Assets - Segment Liabilities)						
a Segment A - Building Products	48764	51274	51486	48764	51486	56494
b Segment B - Thermal Insulation Products	2493	2099	1948	2493	1948	2093
c Segment C - Wind Power	4020	4137	4236	4020	4236	4055
d Unallocated	(16312)	(17805)	(19087)	(16312)	(19087)	(24074)
Total Capital Employed in Segments	38965	39705	38583	38965	38583	38568

4 STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs. In lacs)	
	30.09.2013	31.03.2013
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS:		
(a) Share Capital	749	749
(b) Reserves and surplus	38216	37819
Sub-total - Shareholders' funds	38965	38568
2 Non-current liabilities		
(a) Long-term borrowings	4615	4712
(b) Deferred tax liabilities (net)	3790	3937
(c) Long-term provisions	321	280
Sub-total - Non-current liabilities	8726	8929
3 Current liabilities		
(a) Short-term borrowings	7890	12475
(b) Trade payables	6111	8494
(c) Other current liabilities	8499	8504
(d) Short-term provisions	991	1695
Sub-total - Current liabilities	23491	31168
TOTAL - EQUITY AND LIABILITIES	71182	78665
B ASSETS		
1 Non-current assets		
(a) Fixed assets	37219	35933
(b) Non-current investments	883	888
(c) Long-term loans and advances	4368	1494
(d) Trade receivables	4	4
(e) Other non-current assets	236	169
Sub-total - Non-current assets	42710	38488
2 Current assets		
(a) Inventories	18568	24661
(b) Trade receivables	5861	10136
(c) Cash and cash equivalents	921	967
(d) Short-term loans and advances	2463	4052
(e) Other current assets	659	361
Sub-total - Current assets	28472	40177
TOTAL - ASSETS	71182	78665

Limited Review Report**Review Report to
The Board of Directors
HIL Limited**

1. We have reviewed the accompanying statement of unaudited financial results of HIL Limited ('the Company') for the quarter ended September 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the provisions of the Companies Act, 1956, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per Vikas Kumar Pansari
Partner
Membership No.: 093649



Place : New Delhi
Date : October 28, 2013

C E R T I F I C A T E

I have examined all relevant Books / Papers / Records of our Company and in my / our opinion and according to the best of my / our information and belief I / we hereby certify that the Financial Results for the quarter ended 30th September, 2013 do not contain any materially untrue / false / misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading and these statements together present a true and fair view of the Company's affairs and are in compliance with applicable Laws and Regulations.



Ashok Soni
Chief Financial Officer
HIL Limited



Abhaya Shankar
Managing Director
HIL Limited

Place: New Delhi
Date: 28th October, 2013