

Date: May 14, 2021

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
Scrip Code: 509675/HIL	Scrip Symbol: HIL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on May 14, 2021–Reg.
Ref: Regulation 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Companies Act, 2013

This is to inform you that, the Board of Directors of the Company at their meeting held today i.e Friday, May 14, 2021 through Audio/Video conferencing facility that commenced at 04:45 PM and concluded at 6:20 PM inter-alia has approved the following:

1. Considered and approved Audited Financial Statements (Standalone) and the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2021 along with Auditors Report and Directors Report thereon.
2. Considered and approved Audited Financial Statements (Consolidated) and the Audited Financial Results (Consolidated) for the year ended March 31, 2021 along with Auditors Report.

Declaration with respect to Regulation 33(3)- Unmodified Audit Report:

Pursuant to Regulation 33(3) of the SEBI (LODR), 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. B S R & Associates, LLP, have not expressed any modified opinion(s) in their audit report pertaining to the audited financial results (Standalone & Consolidated) for the year ended March 31, 2021.

3. Taken note of Certificate given by Managing Director & CEO and Chief Financial Officer of the Company.
4. The Board of Directors of the Company have recommended a final dividend of INR 25.00 per share (250%) on 14 May 2021 for the financial year ended 31 March 2021. This, together with an interim dividend of INR 15.00 per share (150%) declared in the previous quarter, the total dividend for the financial year ended 31 March 2021 works out to INR 40.00 per share (400%) on Equity Shares of INR 10/- each. Final dividend is subject to approval of Shareholders.
5. Convening of 74th Annual General Meeting (AGM) of the shareholders of the Company on July 30, 2021.
6. Approved the Closure of the Register of Members and Share Transfer Books of the Company, Pursuant to Regulation 42 of Listing Regulations, from July 24, 2021 to July 30, 2021 (both days inclusive) for the purpose of 74th Annual General Meeting and determining entitlement of the members of the final dividend (if declared at the AGM).

7. Approved payment of Rs 1,20,00,000/- (Rupees One Crore Twenty Lakhs only) as commission among non-Executive Directors of the Company for the Financial Year 2020-21.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking You
for HIL LIMITED

MAHESH
MADHUKA
R THAKAR

Digitally signed by
MAHESH
MADHUKA
THAKAR
Date: 2021.05.14
18:55:07 +05'30'

Mahesh Thakar
Company Secretary &
Head of Legal.