

Date: May 15, 2020

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
Scrip Code: 509675/HIL; Through Listing Centre	Scrip Symbol: HIL: Through NEAPS

Dear Sir / Madam,

Sub: Clarification on Increase in Volume

Ref: NSE Letter No NSE/CM/Surveillance/9457 dated May 14, 2020

This is with reference to your NSE Letter referred above seeking clarification in respect of increase in volume of the Company's scrip, in the recent past, as traded across exchanges.

In this regard we wish to inform you that, there is no information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across exchanges and which is required to be informed to stock exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company is aware that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, the Company is required to intimate to the Exchange all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. The Company has from time to time, promptly intimated the Stock Exchanges all such events, information etc., which required as per the said regulation.

Further please note that the Company's management is in no way connected with any increase in Price/Volume of the Company's Scrip, therefore, whatever the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

Further, due to the Covid 19 pandemic and the restrictions imposed by the Government(s), we are working from home with limited infrastructure and hence, unable to submit signed disclosures. Considering the above, we request you to consider this outcome as sufficient compliance and take the same on your record and arrange to bring the same to the notice of all concerned.

The above disclosure is also available on the website of the Company @ www.hil.in

Thanking You
for HIL LIMITED

SD/-
G Manikandan
Company Secretary &
Financial Controller