

Ref: HIL/SE/2024-25/40

September 13, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 509675

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: HIL

Through: NSE Digital Portal

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir,

We hereby inform that the Directorate General of Goods and Services Tax Intelligence (DGGI), Headquarters, Delhi, has conducted search & seizure on September 12, 2024 under the applicable provisions of Central Goods and Service Tax Act, 2017 (“CGST Act”) at the Company’s corporate office situated at Gachibowli, Hyderabad – 500032 and at two of its factories situated in Gujarat and Haryana. The search & seizure process did not have any impact on the normal operations, including production and dispatches, at the said offices/plants of the Company.

In this regard, details required under Regulation 30 of SEBI Listing Regulations, are enclosed as **Annexure**.

The above disclosure is also available on the website of the Company www.hil.in.

Yours faithfully,
For **HIL Limited**

Nidhi Bisaria
Company Secretary & Compliance Officer
Membership No. F5634

Encl: as above

Annexure

S. No.	Particulars	Details
1	Name of the authority	Directorate General of Goods and Services Tax Intelligence (DGGI), Headquarters, Delhi
2	Nature and details of the action(s) taken, initiated or order(s) passed	The said authority conducted search and seizure under the applicable provisions of CGST Act at corporate office premises at Hyderabad and factories in Gujarat and Haryana.
3	Date of receipt of direction or order, including any ad-interim or interim orders , or any other communication from the authority	September 12, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>During the search & seizure process, the authorities enquired about the technical specifications of the product AAC Fly Ash Bricks/Blocks.</p> <p>Previously, the Company had received a demand notice seeking to levy differential rate of GST on AAC Fly Ash Bricks/Blocks for its Chennai location. The Company has already challenged the said demand notice disputing the classification made by the GST authorities through writ petition before the High Court of Madras which is pending for disposal.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The said search and seizure, did not, in any manner, impact the normal operations of the factories/office of the Company and no financial demand has been raised by the GST authorities, so far.