

February 13, 2026

To
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 509675
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051
Scrip Symbol: BIRLANU
Through: NEAPS

Sub: Outcome of Board Meeting held on February 13, 2026

Dear Sir/Madam,

Pursuant to provisions of Regulation 30, 33 and other applicable Regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we hereby inform that the Board of Directors of the Company at its meeting held today, i.e., February 13, 2026 inter-alia, considered and approved:

- a. the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2025. A copy of the said financial results is enclosed along with limited review reports issued by M/s. B S R and Co, Chartered Accountants (FRN - 128510W), Statutory Auditors of the Company.
- b. the draft Scheme of Amalgamation of Clean Coats Private Limited (“**Transferor Company**”) with the Company and their respective shareholders (“**Scheme**”) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme is, inter alia, subject to receipt of necessary approvals from the jurisdictional bench of the National Company Law Tribunal and such other authorities, as may be required.
- c. grant of 1,10,131 stock options under the BirlaNu Limited Employee Stock Options Scheme 2019 to the eligible employee(s) of the Company based on the recommendation of Nomination and Remuneration cum Compensation Committee of the Company.

The Scheme as approved by the Board would be available on the website of the Company at <https://birlanu.com/> after submission of the same with the BSE Limited and the National Stock Exchange of India Limited.

PIPES CONSTRUCTION CHEMICALS PUTTY ROOFS WALLS FLOORS

BirlaNu Limited (formerly HIL Limited)

Corporate Office: BirlaNu Limited, 6th Floor, Birla Tower, 25 Barakhamba Rd, New Delhi - 110001

Registered Office: Office No. 1 & 2, L7 Floor, SLN Terminus, Sy. No. 133,

Near Botanical Gardens, Gachibowli, Hyderabad - 500032, Telangana, India.

CIN: L74999TG1955PLC000656 +91 40 6824 9000 customer-care@birlanu.com www.birlanu.com



The relevant details with respect to the item nos. b and c above, pursuant to the SEBI Listing Regulations read with SEBI Master Circular Ref. No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure- I and Annexure-II respectively.

The meeting of Board of Directors commenced at 6:00 pm IST and concluded at 7:00 pm IST.

The above disclosure is available on the website of the Company at www.birlanu.com.

Kindly take the same on record.

Yours faithfully,
For BirlaNu Limited
(formerly HIL Limited)

Nidhi Bisaria
Company Secretary & Compliance Officer
Membership No. 5634

Encl. as stated.

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Brief details of Amalgamation/ Merger

S. No.	Particulars	Description
a	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>a. Clean Coats Private Limited (“Clean Coats” or “Transferor Company”)</p> <p>The turnover of the Transferor Company for the financial year ended as of March 31, 2025, is Rs. 5197.5 lakh.</p> <p>b. BirlaNu Limited (“BirlaNu” or “Transferee Company”)</p> <p>The turnover of the Transferee Company for the financial year ended as of March 31, 2025, is Rs. 2,31,004.03 lakh.</p>
b	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	<p>Yes, the companies involved in the Scheme are related parties to each other.</p> <p>In terms of General Circular No. 30/2014 dated 17th July 2014 issued by Ministry of Corporate Affairs, the transactions arising out of compromises, arrangements and amalgamations under the Companies Act, 2013, will not attract the requirements of Section 188 of the Companies Act, 2013.</p> <p>The Scheme provides for the amalgamation of the Transferor Company with the Company. Since, the Transferor Company is a wholly owned subsidiary of the Company, no consideration will be issued pursuant to the Scheme. Accordingly, no valuation will be required. Therefore, requirement of arm’s length criteria is not applicable.</p>
c	Area of business of the entity(ies)	<p>i. The Transferor Company belongs in the ‘construction chemicals’ industry and is involved in the manufacturing of specialty coatings, epoxy / PU flooring, water proofing systems, etc. and its application/contracting.</p> <p>ii. The Company is engaged in the business of manufacturing and sale of fiber cement</p>

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		<p>humid cure roofing sheets, autoclaved aerated concrete blocks (fly ash blocks), fiber cement board and panels, a wide range of plumbing solutions, including CPVC, UPVC, column pipes, SWR and pressure pipes & fittings ideal for household, industrial, and commercial applications, wall care putty and construction chemicals.</p>
d	Rationale for amalgamation/ merger	<p>The rationale and the benefits of the amalgamation of the Transferor Company with the Company are as follows:</p> <ul style="list-style-type: none"> (i) By combining manufacturing facilities, administrative operations, and distribution networks, the Company will have the ability to reduce redundancies, enhance productivity, and will allow pooling of resources across manufacturing, procurement, and supply chain management, ensuring that both raw material costs and operational expenses are minimized through more efficient utilization of assets; (ii) The merger will result in a simplified management structure, with the leadership team of the Company overseeing the unified operations. This will improve decision-making speed, foster a cohesive corporate culture, and optimize governance across all business units; (iii) The employees of the Transferor Company will have the opportunity to work within a larger, more robust organization, which is expected to create greater career growth opportunities; (iv) The shareholders of the Company will benefit from the operational synergies arising pursuant to the merger; and

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		<p>(v) The customers of the Transferor Company will benefit from an expanded product portfolio, improved service delivery, and access to a larger network of distribution channels, positioning the Company as a more competitive player in the market.</p> <p>Accordingly, the Scheme is in the interest of the parties involved and their respective stakeholders.</p>
e	In case of cash consideration – amount or otherwise share exchange ratio	<p>The Scheme provides for the amalgamation of the Transferor Company with the Company.</p> <p>Since, the Transferor Company is a wholly owned subsidiary of the Company and no consideration will be issued pursuant to the Scheme.</p>
f	Brief details of change in shareholding pattern (if any) of listed entity.	There will be no change in the shareholding pattern of the Company pursuant to the Scheme.

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Brief details of options granted

S. No.	Particulars	Details
1	Brief details of options granted	Grant of 1,10,131 Options pursuant to BirlaNu Limited Employee Stock Options Scheme 2019 ("Scheme") to the eligible employees of the Company.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	Each ESOP, when exercised, would be converted into one equity share of the Company of face value of Rs. 10 (Rupees Ten only) fully paid-up.
4	Pricing Formula (Exercise Price)	Rs. 1803.80/- per stock option
5	Options Vested (Vesting Schedule)	Options shall vest in two tranches as under: 40% on February 13, 2027; 60% on March 31, 2028.
6	Time within which options may be exercised	While in employment, the Vested Options can be exercised within a period of 4 (Four) years from the date of Vesting of ESOPs. Exercise period in case of separation from employment is as per the provisions provided in the Scheme.
7	Options exercised	Not applicable, as this outcome is pertaining to grant of Options under the Scheme.
8	Money realized by exercise of options	
9	The total number of shares arising as a result of exercise of option	
10	Option lapsed	
11	Variation of terms of Options	
12	Brief details of significant terms	BirlaNu Limited Employee Stock Options Scheme 2019 is administered by the Nomination and Remuneration cum Compensation Committee of the Company. The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.
13	Subsequent changes or cancellation or exercise of Option	Not applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	

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B S R and Co

Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

Limited Review Report on unaudited standalone financial results of BirlaNu Limited (Formerly HIL Limited) for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of BirlaNu Limited (Formerly HIL Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of BirlaNu Limited (Formerly HIL Limited) (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W

Sulabh
Kumar
Kedia

Digitally signed
by Sulabh Kumar
Kedia
Date: 2026.02.13
19:42:49 +05'30'

Sulabh Kumar Kedia

Partner

Mumbai

13 February 2026

Membership No.: 066380

UDIN:26066380JINVIC6100

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Sl.No.	Particulars	Quarter ended			Nine months ended		INR in Lakhs
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2025
						Audited	
1	Revenue from operations	52949	47875	49648	173588	175284	231004
2	Other income (refer note 7)	3059	1615	515	6810	1996	3229
3	Total income (1+2)	56008	49490	50163	180398	177280	234233
4	Expenses						
	a) Cost of materials consumed	27663	23016	28468	85239	90342	120729
	b) Purchases of stock-in-trade	4920	4441	4916	14718	14958	22032
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1186)	1161	(3090)	6174	2478	(1056)
	d) Employee benefits expense	5616	5305	5462	16334	16497	21315
	e) Finance costs	742	457	652	1793	1873	2436
	f) Depreciation and amortisation expense	1756	1734	1794	5182	5160	6812
	g) Other expenses	15511	13882	13884	46673	43412	59329
	Total expenses	55022	49996	52086	176113	174720	231597
5	Profit / (Loss) before tax and exceptional items for the period / year (3-4)	986	(506)	(1923)	4285	2560	2636
6	Exceptional items (Refer note 4)	-	-	-	-	8189	8189
7	Profit / (Loss) before tax for the period / year (5+6)	986	(506)	(1923)	4285	10749	10825
8	Tax expense / (benefit)						
	a) Current tax	(65)	(320)	(904)	1248	1730	1997
	b) Deferred tax	(62)	152	122	(540)	(111)	(268)
	Total tax expense / (benefit)	(127)	(168)	(782)	708	1619	1729
9	Profit / (Loss) for the period / year (7-8)	1113	(338)	(1141)	3577	9130	9096
10	Other comprehensive (loss) / income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit assets	32	16	-	48	(1)	(72)
	Income-tax relating to above item	(8)	(4)	-	(12)	-	18
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	-	-	-	7
	Income-tax relating to above item	-	-	-	-	-	(1)
	Other comprehensive Income / (loss) for the period / year (net of tax)	24	12	-	36	(1)	(48)
11	Total comprehensive (loss) / income for the period / year (9+10)	1137	(326)	(1141)	3613	9129	9048
12	Paid up equity share capital (Face value of INR 10 per share)	757	757	757	757	757	757
13	Other equity						126003
14	Earnings per equity share (not annualised for the quarter) (Face value of INR 10 per share)						
	Basic (INR)	14.76	(4.48)	(15.13)	47.43	121.07	120.61
	Diluted (INR)	14.76	(4.48)	(15.13)	47.43	121.07	120.61

Contd.....

Notes:

- The financial results of BirlaNu Limited (formerly HIL Limited) ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the quarter and nine months ended 31 December 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13 February 2026. The statutory auditors have expressed an unmodified review opinion on these results.
- Where financial results contain both consolidated and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- Certain assets of the Company classified under Assets held for sale category have been sold during the nine months ended 31 December 2024 and the year ended 31 March 2025. Profit arising on such sale amounting INR 8189 Lakhs is presented as an exceptional item in the above results.
- During the earlier years, the Company received demands from Goods and Services Tax Department, Government of Tamil Nadu, Chennai amounting to INR 7630 Lakhs for the period 01 July 2017 to 31 March 2023, with regards to HSN (Harmonized System Nomenclature) Classification code of one of the products sold by the Company. The Company challenged the said Orders by filing Appeals before Deputy Commissioner (Appeals), Chennai. Aggrieved by the order of the Appellate Authority confirming the demand, the Company had challenged the said Orders in the Honourable High Court of Madras by filing writ petition. During the quarter ended 30 September 2025, the Company has received a favourable order from Honourable High Court directing to quash the impugned orders.
- On 07 November 2025, the Company had entered into a Share purchase agreement (SPA) with shareholders of Clean Coats Private Limited ('Clean Coats') for purchase of the shares of Clean Coats. Post completion of the agreed closing conditions, the Company obtained control over the Clean Coats and consolidated in its books of account effective 11 November 2025 at a total purchase consideration of INR 11,322 lakhs. The Company has carried out a preliminary purchase price allocation between goodwill, tangible assets, intangible assets and other working capital balances taken over. These initial estimates will be finalized over a period not exceeding twelve-months as allowed under Ind AS. Consequent to the acquisition, the business of Clean Coats has been reported under pipes and construction chemicals segment of the Group.
- Other income for the quarter and nine months period ended 31 December 2025 includes dividend received from the subsidiary company i.e., Clean Coats Private Limited amounting to INR 1673 lakhs.
- On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted the incremental impact of these changes of INR 382 lakhs during the quarter ended 31 December 2025 based on the information to the extent available, in accordance with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- Pursuant to Sections 230 and 233 and all other applicable provisions of the Companies Act, 2013, as per the provisions of the Memorandum of Association and Articles of Association and after obtaining the approvals from the Board of Directors and subject to the requisite approval of the shareholders / creditors of the respective Companies, Crestia Polytech Private Limited, Aditya Poly Industries Private Limited, Aditya Polytechnic Private Limited, Prabhu Sainath Polymers Private Limited, and Topline Industries Private Limited (hereinafter referred to as the 'Transferor Companies'), and BirlaNu Limited (formerly known as 'HIL Limited') (hereinafter referred to as the 'Transferee Company') have filed the necessary 'Company Applications' seeking approval of the Scheme of Amalgamation of the Transferor Companies with the Transferee Company before the Hon'ble National Company Law Tribunal ('NCLT'), the Kolkata Bench and the Hyderabad Bench. Hon'ble NCLT, Kolkata bench, through its order dated 23 July 2025 dispensed with the requirement of holding shareholders and creditors meeting. As part of further merger process, the Transferor Company had filed Company petition on 12 August 2025 and the same was admitted by the Hon'ble NCLT, Kolkata Bench.

Further, to expedite the Merger process, the Transferee Company filed an application to transfer the merger application from Hyderabad bench to Kolkata bench before Hon'ble NCLT, Principal Bench, New Delhi on 19 August 2025. The same has been approved and the Transferee Company's application is pending before Hon'ble NCLT, Kolkata bench along with Transferor Companies. The hearing on the said matter has taken place and now the matter is reserved for order.

- The Company in financial year 1979-80 had invested in Supercor Industries Limited, Nigeria ("Supercor"). Supercor suspended its operations from November 2015 and closed its offices because of which it has not prepared any financial statements since then. Therefore, the Company has been unable to incorporate the requisite financial information, if any, of Supercor in its consolidated financial statements as required under Section 129(3) of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's investment in Supercor as at the reporting periods presented amounts to INR NIL, after considering the provision for diminution in value of investments amounting to INR 143 lakhs. On the basis of the request filed by the Company in earlier years, an intimation was received from Reserve Bank of India for suspension of the Unique Identification Number allotted to Supercor.
- The Board of Directors of the Company, at their meeting held on 13 February 2026, have approved a scheme of amalgamation ('Scheme') of wholly owned subsidiary of BirlaNu Limited i.e., Clean Coats Private Limited (referred to as the "Transferor Company") with the Company, wherein the Transferor Company is proposed to be amalgamated with the Company from an appointed date of 11 November 2025 subject to seeking necessary approvals from the shareholders and the concerned regulators in respect of the Scheme.
- The Board of Directors in the meeting held on 13 February 2026, provided an in-principal approval to sell certain assets of the Company having written down value of INR 2542 Lakhs as on 31 December 2025.
- The financial results of the following subsidiaries and step-down subsidiaries and Joint venture of the Company are included in the consolidated financial results for the quarter and nine months period ended 31 December 2025:

S.No	Name of the entity	Country	Relationship
1	BirlaNu International GmbH (formerly HIL International Limited)	Germany	Wholly owned Subsidiary
2	Parador Holding GmbH	Germany	Step-down Subsidiary
3	Parador GmbH	Germany	Step-down Subsidiary
4	Parador Parkettwerke GmbH	Austria	Step-down Subsidiary
5	Parador UK Limited	United Kingdom	Step-down Subsidiary
6	Pardor INC. (Incorporated on 24 January 2025)	United States of America	Step-down Subsidiary
7	Parador (Shanghai) Trading Co., Ltd.	China	Joint Venture
8	Crestia Polytech Private Limited	India	Wholly owned Subsidiary
9	Topline Industries Private Limited	India	Step-down Subsidiary
10	Aditya Polytechnic Private Limited	India	Step-down Subsidiary
11	Prabhu Sainath Polymers Private Limited	India	Step-down Subsidiary
12	Aditya Poly Industries Private Limited	India	Step-down Subsidiary
13	Clean Coats Private Limited (w.e.f 11 November 2025)	India	Wholly owned Subsidiary

By order of the Board

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by AKSHAT SETH
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T SETH

Akshat Seth
Managing Director and
Chief Executive Officer
DIN: 10039820

Limited Review Report on unaudited consolidated financial results of BirlaNu Limited (formerly HIL Limited) for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of BirlaNu Limited (formerly HIL Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of BirlaNu Limited (formerly HIL Limited) (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No	Name of the entity	Country	Relationship
01	BirlaNu Limited (formerly HIL Limited)	India	Parent
02	BirlaNu International GmbH (formerly HIL International Limited)	Germany	Wholly owned Subsidiary
03	Parador Holding GmbH	Germany	Step-down Subsidiary
04	Parador GmbH	Germany	Step-down Subsidiary

Principal Office:

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Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)
BirlaNu Limited (formerly HIL Limited)

05	Parador Parkettwerke GmbH	Germany	Step-down Subsidiary
06	Parador UK Limited	United Kingdom	Step-down Subsidiary
07	Parador INC.	United States of America	Step-down Subsidiary
08	Parador (Shanghai) Trading Co., Ltd.	China	Joint Venture
09	Crestia Polytech Private Limited	India	Wholly owned Subsidiary
10	Topline Industries Private Limited	India	Step-down Subsidiary
11	Aditya Polytechnic Private Limited	India	Step-down Subsidiary
12	Prabhu Sainath Polymers Private Limited	India	Step-down Subsidiary
13	Aditya Poly Industries Private Limited	India	Step-down Subsidiary
14	Clean Coats Private Limited (w.e.f. 11 November 2025)	India	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of twelve Subsidiaries (including step down subsidiaries) included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of INR 37,384 lakhs and INR 112,152 lakhs, total net loss after tax (before consolidation adjustments) of INR 4,518 lakhs and INR 11,146 lakhs and total comprehensive income (before consolidation adjustments) of INR 4,498 lakhs and INR 10,903 lakhs, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including step down subsidiaries), is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion is not modified in respect of this matter.
7. The Statement also includes the Group's share of net loss after tax of INR 2 lakhs and INR 7 lakhs and total comprehensive loss of INR 2 lakhs and INR 7 lakhs, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement, in respect of one joint venture, based on its interim financial results which has not been reviewed. According to the information and explanations given to us by the management, this interim financial results is not material to the Group.

B S R and Co

Limited Review Report (Continued)
BirlaNu Limited (formerly HIL Limited)

Our conclusion is not modified in respect of this matter.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.: 128510W

Sulabh
Kumar
Kedia

Digitally signed by
Sulabh Kumar
Kedia
Date: 2026.02.13
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Sulabh Kumar Kedia

Partner

Mumbai

13 February 2026

Membership No.: 066380

UDIN:26066380AWRGMZ6236

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Sl. No.	Particulars	INR in Lakhs					
		Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	85784	81015	80525	272027	268632	361523
2	Other income	1193	1364	376	4496	1944	2948
3	Total income (1+2)	86977	82379	80901	276523	270576	364471
4	Expenses						
	a) Cost of materials consumed	44743	40100	44458	137452	142092	191295
	b) Purchases of stock-in-trade	4926	4769	4258	14535	12032	19054
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1168)	1003	(1850)	4718	3899	1180
	d) Employee benefits expense	14400	13623	12789	41926	40165	52903
	e) Finance costs	1848	1504	1738	5041	5167	6824
	f) Depreciation and amortisation expense	3771	3756	3680	11227	10839	14408
	g) Other expenses	24161	22490	20934	71675	66828	91233
	Total expenses	92681	87245	86007	286574	281022	376897
5	Loss before share of (loss) / profit of equity accounted investee, exceptional items and tax for the period / year (3-4)	(5704)	(4866)	(5106)	(10051)	(10446)	(12426)
6	Exceptional items (refer note 5)	-	-	-	-	8189	8189
7	Loss before share of (loss) / profit of equity accounted investee and tax for the period / year (5+6)	(5704)	(4866)	(5106)	(10051)	(2257)	(4237)
8	Share of loss of equity accounted investee (net of tax) (refer note 3)	(2)	(4)	(4)	(7)	(107)	(108)
9	Loss before tax (7+8)	(5706)	(4870)	(5110)	(10058)	(2364)	(4345)
10	Tax expense / (benefit)						
	a) Current tax	37	(320)	(904)	1354	1744	2268
	b) Deferred tax	(440)	(264)	(658)	(1691)	(3289)	(3323)
	Total tax expense/ (benefit)	(403)	(584)	(1562)	(337)	(1545)	(1055)
11	Loss for the period / year (9-10)	(5303)	(4286)	(3548)	(9721)	(819)	(3290)
12	Other comprehensive (loss) / income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of defined benefit asset	37	331	-	368	(105)	(219)
	Income-tax relating to above item	(9)	(96)	-	(105)	27	58
	(b) Equity investments through other comprehensive income - net change in fair value	-	-	-	-	-	7
	Income-tax relating to above item	-	-	-	-	-	(1)
	(ii) Items that will be reclassified subsequently to profit or loss						
	(a) Exchange difference in translating financial statements of foreign operations	153	935	(1446)	3387	(192)	670
	Other comprehensive income / (loss) income for the period / year (net of tax)	181	1170	(1446)	3650	(270)	515
13	Total comprehensive (loss) / income for the period / year (11+12)	(5122)	(3116)	(4994)	(6071)	(1089)	(2775)
14	Loss attributable to:						
	Owners of the Company	(5303)	(4286)	(3548)	(9721)	(819)	(3290)
	Non-controlling interests	-	-	-	-	-	-
	Loss for the period / year	(5303)	(4286)	(3548)	(9721)	(819)	(3290)
15	Other comprehensive income/ (loss) attributable to:						
	Owners of the Company	181	1170	(1446)	3650	(270)	515
	Non-controlling interests	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period / year	181	1170	(1446)	3650	(270)	515
16	Total comprehensive income / (loss) attributable to:						
	Owners of the Company	(5122)	(3116)	(4994)	(6071)	(1089)	(2775)
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive loss for the period / year	(5122)	(3116)	(4994)	(6071)	(1089)	(2775)
17	Paid up equity share capital (Face value INR 10 per share)	757	757	757	757	757	757
18	Other equity						120388
19	Earnings per share (not annualised for the quarter) (Face value of INR 10 per share)						
	Basic (INR)	(70.32)	(56.84)	(47.05)	(128.91)	(10.86)	(43.63)
	Diluted (INR)	(70.32)	(56.84)	(47.05)	(128.91)	(10.86)	(43.63)

Contd.....

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

INR in Lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue (Revenue / Income from segments)						
(a)	Roofs	23220	19065	21675	86464	88009	113414
(b)	Walls	15595	15526	13200	44886	39795	53873
(c)	Pipes & Construction chemicals	16715	15485	16884	48954	52900	71435
(d)	Floors	30229	30869	28754	91531	87789	122565
(e)	Others	82	186	86	489	414	560
	Total	85841	81131	80599	272324	268907	361847
	Less: Inter-segment revenue	57	116	74	297	275	324
	Total Revenue / Income	85784	81015	80525	272027	268632	361523
2	Segment results Profit before tax from segments						
(a)	Roofs	1383	1270	1065	8544	9429	10877
(b)	Walls	576	1020	601	1894	2064	2660
(c)	Pipes & Construction chemicals	(1296)	(1274)	(1408)	(4032)	(3458)	(4786)
(d)	Floors	(3688)	(2858)	(1875)	(8339)	(9085)	(9544)
(e)	Others	(164)	26	(76)	(77)	(89)	(47)
	Total	(3189)	(1816)	(1693)	(2010)	(1139)	(840)
	Less:						
	i) Interest	667	545	618	1737	1696	2193
	ii) Other unallocable expenditure net-off unallocable income	1850	2509	2799	6311	(471)	1312
	Total profit / (loss) before tax	(5706)	(4870)	(5110)	(10058)	(2364)	(4345)
3	Segment assets						
(a)	Roofs	49980	48350	48710	49980	48710	53341
(b)	Walls	48695	47012	47844	48695	47844	47085
(c)	Pipes & Construction chemicals	74606	59681	64157	74606	64157	61514
(d)	Floors	128120	130896	112373	128120	112373	119022
(e)	Others	2338	2530	2775	2338	2775	2733
(f)	Unallocated	6886	8045	9160	6886	9160	8873
	Total assets	310625	296514	285019	310625	285019	292568
4	Segment liabilities						
(a)	Roofs	14021	13303	15151	14021	15151	19047
(b)	Walls	11705	9966	9720	11705	9720	9294
(c)	Pipes & Construction chemicals	32643	25815	26112	32643	26112	27292
(d)	Floors	90054	89410	68949	90054	68949	77734
(e)	Others	75	68	133	75	133	133
(f)	Unallocated	49371	40075	42188	49371	42188	37923
	Total liabilities	197869	178637	162253	197869	162253	171423

Note: During the nine months ended 31 December 2025, the Company has changed the names of the reporting segments from Roofing Solutions to Roofs, Building Solutions to Walls, Polymer Solutions to Pipes & Construction Chemicals and Flooring Solutions to Floors. There is no change in the composition of these segments as compared to earlier periods.

Notes:

- The financial results of BirlaNu Limited (formerly HIL Limited) ("the Company" or "the Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), and its joint venture have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the quarter and nine months ended 31 December 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13 February 2026. The statutory auditors have expressed an unmodified review opinion on these results.
- The Holding Company in financial year 1979-80 had invested in Supercor Industries Limited, Nigeria ("Supercor"). Supercor suspended its operations from November 2015 and closed its offices because of which it has not prepared any financial statements since then. Therefore, the Holding Company has been unable to incorporate the requisite financial information, if any, of Supercor in its consolidated financial statements as required under Section 129(3) of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Holding Company's investment in Supercor as at the reporting periods presented amounts to INR NIL, after considering the provision for diminution in value of investments amounting to INR 143 lakhs. On the basis of the request filed by the Holding Company in earlier years, an intimation was received from Reserve Bank of India for suspension of the Unique Identification Number allotted to Supercor.
- The unaudited standalone financial results, for the quarter and nine months ended 31 December 2025 can be viewed on the websites of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) at www.birlanu.com, www.nseindia.com and www.bseindia.com respectively. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Particulars	INR in Lakhs					
	Quarter ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	52949	47875	49648	173588	175284	231004
Profit / (Loss) before tax (including exceptional items)	986	(506)	(1923)	4285	10749	10825
Profit / (Loss) for the period / year after tax	1113	(338)	(1141)	3577	9130	9096
Other comprehensive (loss) for the period / year	24	12	-	36	(1)	(48)
Total comprehensive income / (loss) for the period / year	1137	(326)	(1141)	3613	9129	9048

- Certain assets of the Company classified under Assets held for sale category have been sold during the nine months ended 31 December 2024 and the year ended 31 March 2025. Profit arising on such sale amounting INR 8189 Lakhs is presented as an exceptional item in the above results.
- On 07 November 2025, the Holding Company had entered into a Share purchase agreement (SPA) with shareholders of Clean Coats Private Limited ('Clean Coats') for purchase of the shares of Clean Coats. Post completion of the agreed closing conditions, the Holding Company obtained control over the Clean Coats and consolidated in its books of account effective 11 November 2025 at a total purchase consideration of INR 11,322 lakhs. The Holding Company has carried out a preliminary purchase price allocation between goodwill, tangible assets, intangible assets and other working capital balances taken over. These initial estimates will be finalized over a period not exceeding twelve-months as allowed under Ind AS. Consequent to the acquisition, the business of Clean Coats has been reported under pipes and construction chemicals segment of the Group.
- On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted the incremental impact of these changes of INR 434 lakhs during the quarter ended 31 December 2025 based on the information to the extent available, in accordance with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- Pursuant to Sections 230 and 233 and all other applicable provisions of the Companies Act, 2013, as per the provisions of the Memorandum of Association and Articles of Association and after obtaining the approvals from the Board of Directors and subject to the requisite approval of the shareholders / creditors of the respective Companies, Crestia Polytech Private Limited, Aditya Poly Industries Private Limited, Aditya Polytechnic Private Limited, Prabhu Sainath Polymers Private Limited, and Topline Industries Private Limited (hereinafter referred to as the 'Transferor Companies'), and BirlaNu Limited (formerly known as 'HIL Limited') (hereinafter referred to as the 'Transferee Company') have filed the necessary 'Company Applications' seeking approval of the Scheme of Amalgamation of the Transferor Companies with the Transferee Company before the Hon'ble National Company Law Tribunal ('NCLT'), the Kolkata Bench and the Hyderabad Bench. Hon'ble NCLT, Kolkata bench, through its order dated 23 July 2025 dispensed with the requirement of holding shareholders and creditors meeting. As part of further merger process, the Transferor Company had filed Company petition on 12 August 2025 and the same was admitted by the Hon'ble NCLT, Kolkata Bench. Further, to expedite the Merger process, the Transferee Company filed an application to transfer the merger application from Hyderabad bench to Kolkata bench before Hon'ble NCLT, Principal Bench, New Delhi on 19 August 2025. The same has been approved and the Transferee Company's application is pending before Hon'ble NCLT, Kolkata bench along with Transferor Companies. The hearing on the said matter has taken place and now the matter is reserved for order.
- The Holding Company has issued a corporate guarantee of Euro 33.705 million (31 March 2025: Euro 33.705 million) at a commission of 0.50% p.a. on the outstanding guarantee amount, in favour of the wholly owned subsidiary company, BirlaNu International GmbH, Germany on 27 September 2023 in respect of the loan taken by the subsidiary from ICICI Bank UK PLC, Germany. Further, the Holding company has extended an unconditional letter of financial support to BirlaNu International GmbH and its subsidiaries ('the subsidiary group') to the extent necessary for the subsidiary group at least until 31 December 2027. This will enable the subsidiary group to continue to operate their business and meet their financial obligations for the foreseeable future. The Holding company will continue to make available such funds as are needed by the Subsidiary group. During the period, the Holding Company has taken a Standby Letter of Credit (SBLC) on 04 July 2025 from ICICI bank Limited, India, in order to facilitate working capital demand loan aggregating upto EUR 10.29 million to BirlaNu International GmbH from ICICI bank UK PLC, Germany. The facility is extended for a period of 1 year to BirlaNu International GmbH and carries a service fee of 0.53% p.a on the total outstanding loan amount utilised which is payable on a half yearly basis to BirlaNu Limited, along with reimbursement of actual processing fees and commission paid by the Company to ICICI bank Limited, India as per the terms of agreement.
- During the earlier years, the Holding Company received demands from Goods and Services Tax Department, Government of Tamil Nadu, Chennai amounting to INR 7630 Lakhs for the period 01 July 2017 to 31 March 2023, with regards to HSN (Harmonized System Nomenclature) Classification code of one of the products sold by the Holding Company. The Holding Company challenged the said Orders by filing Appeals before Deputy Commissioner (Appeals), Chennai. Aggrieved by the order of the Appellate Authority confirming the demand, the Holding Company had challenged the said Orders in the Honourable High Court of Madras by filing writ petition. During the quarter ended 30 September 2025, the Holding Company has received a favourable order from Honourable High Court directing to quash the impugned orders.
- The Board of Directors of the Company, at their meeting held on 13 February 2026, have approved a scheme of amalgamation ('Scheme') of wholly owned subsidiary of BirlaNu Limited i.e., Clean Coats Private Limited (referred to as the "Transferor Company") with the Company, wherein the Transferor Company is proposed to be amalgamated with the Company from an appointed date of 11 November 2025 subject to seeking necessary approvals from the shareholders and the concerned regulators in respect of the Scheme.
- The Board of Directors in the meeting held on 13 February 2026, provided an in-principal approval to sell certain assets of the Company having written down value of INR 2542 Lakhs as on 31 December 2025.
- The financial results of the following subsidiaries and step-down subsidiaries and Joint venture of the Holding Company are included in the consolidated financial results for the quarter and nine months ended 31 December 2025.

S.No	Name of the entity	Country	Relationship
1	BirlaNu International GmbH (formerly HIL International Limited)	Germany	Wholly owned Subsidiary
2	Parador Holding GmbH	Germany	Step-down Subsidiary
3	Parador GmbH	Germany	Step-down Subsidiary
4	Parador Parkettwerke GmbH	Austria	Step-down Subsidiary
5	Parador UK Limited	United Kingdom	Step-down Subsidiary
6	Parador INC. (Incorporated on 24 January 2025)	United States of America	Step-down Subsidiary
7	Parador (Shanghai) Trading Co., Ltd.	China	Joint Venture
8	Crestia Polytech Private Limited	India	Wholly owned Subsidiary
9	Topline Industries Private Limited	India	Step-down Subsidiary
10	Aditya Polytechnic Private Limited	India	Step-down Subsidiary
11	Prabhu Sainath Polymers Private Limited	India	Step-down Subsidiary
12	Aditya Poly Industries Private Limited	India	Step-down Subsidiary
13	Clean Coats Private Limited (w.e.f 11 November 2025)	India	Wholly owned Subsidiary

By order of the Board
AKSHAT
SETH

Akshat Seth
Managing Director and
Chief Executive Officer
DIN: 10039820