CK BIRLA GROUP | HIL

Dt: 27.04.2015

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
01st Floor, New Trading Ring,
Rotunda Building, P.L.Towers,
Dalal Street, Mumbai - 400001
Fax: 022 22723121 / 3719 / 2039

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051

Dear Sir,

Sub: Outcome of date of Board Meeting
Ref: Our letter dated 09.04.2015

This is to inform you that the Board of Directors of our Company at their meeting held today ie., 27th April, 2015 inter alia has:

1. Considered and approved audited financial statements and the enclosed audited financial results for the quarter and year ended 31.03.2015 along with Auditors Report

2. Recommended a final dividend @ 100% being an amount equivalent to Rs.10/- per Share on the Equity Share of Rs.10/- each, for the financial year 2014-15, in addition to the interim dividend of Rs.10/- per Share declared during the year, for the consideration and approval of Shareholders at the ensuing Annual General Meeting.

3. Certificate given by Managing Director and Chief Financial Officer of the Company (copy enclosed).

4. Recommended payment of Rs.85,00,000/- (Rupees Eighty Five Lakhs) as commission among non-Executive Directors of the Company for the Financial Year 2014-15.

You are requested to take on the record the above said information for reference and further usefulness.

Thanking you,

Yours faithfully,
For HIL Limited

KR Veerappan
Chief Financial Officer

HIL Limited
L7 Floor, SLN Terminus , Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India
Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in
CIN: L74999TG1955PLC000656

CK BIRLA GROUP | HIL

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

(Rs. in lacs)

S.No	Particulars	Quarter ended			For the year ended	
		31.03.2015 Audited (Refer Note 1)	31.12.2014 Unaudited	31.03.2014 Audited (Refer Note 1)	31.03.2015 Audited	31.03.2014 Audited
PART - I						
1(a)	Net Sales / Income from Operations	27339	24599	23735	110779	86947
(b)	Other Operating Income	140	38	82	159	193
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	(2486)	(2396)	(1524)	(2941)	2675
	b) Consumption of raw materials	16649	15077	15015	62898	48253
	c) Purchase of Trading Goods	163	207	204	674	832
	d) Employee cost	2535	2461	1988	10085	8851
	e) Depreciation / Amortisation	814	847	1017	3402	2872
	f) Other expenditure	8136	7310	6462	28318	21897
	Total	25811	23506	23162	102436	85380
3	Profit from Operations before Other Income, Interest, Exceptional Items and Taxes (1-2)	1668	1131	655	8502	1760
4	Other Income	250	294	8	1603	607
5	Profit before Interest, Exceptional Items and Taxes (3+4)	1918	1425	663	10105	2367
6	Interest	179	196	173	577	1023
7	Profit after Interest but before Exceptional Items and Taxes (5-6)	1739	1229	490	9528	1344
8	Exceptional Items	78	11	---	333	355
9	Profit from Ordinary activities before tax (7-8)	1661	1218	490	9195	989
10	Tax expense / (credit) (including deferred tax and tax adjustments of earlier years)	377	374	170	2509	276
11	Net Profit from Ordinary Activities after tax (9-10)	1284	844	320	6686	713
12	Extraordinary items (Net of tax expenses)	---	---	---	---	---
13	Net Profit for the period / year (11-12)	1284	844	320	6686	713
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	749	749	749	749	749
15	Reserves excluding revaluation reserve	---	---	---	42384	37645
16	Basic and Diluted Earnings per share (Rs.) (Not Annualised)	17.20	11.31	4.29	89.59	9.56

...contd.

HIL LIMITED * GACHIBOWLI * HYDERABAD - 500 032.

HIL Limited
L7 Floor, SLN Terminus , Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India
Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in
CIN: L74999TG1955PLC000656

CK BIRLA GROUP | HIL

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

(Rs. in lacs)

S.No	Particulars	Quarter ended			For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited
PART - II						
A.	Particulars of Shareholding					
1	Aggregate of Public shareholding					
	- Number of shares	4403351	4403351	4403351	4403351	4403351
	- Percentage of shareholding	59.00	59.00	59.00	59.00	59.00
2	Promoters and promoters group shareholding					
	a) Pledged / Encumbered					
	- Numbers of shares	-	-	205860	-	205860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	6.73	-	6.73
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	2.76	-	2.76
	b) Non- encumbered					
	- Number of shares	3059212	3059212	2853352	3059212	2853352
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	93.27	100.00	93.27
	- Percentage of shares (as a % of the total share capital of the Company)	41.00	41.00	38.24	41.00	38.24
B	Investor Complaints					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

1. The figures of last quarter for the current year and previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 & March 31, 2014 and the unaudited published year to date figures up to the third quarter ended December 31, 2014 & December 31, 2013 respectively, which were subjected to a limited review.
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 27.04.2015
3. Exceptional items represents the compensation paid under Voluntary Early Retirement Scheme during the said period/year.
4. The Board of Directors have recommended a final dividend of Rs. 10/- per equity share (100%) of Rs. 10/- each for the year ended 31.03.2015. This alongwith the Interim Dividend of Rs 10/- per equity share (100%) declared by the Board on 16th September 2014 resulting into the total dividend to Rs 20/- per equity share (200%) for the year ended 31.03.2015.
5. Other income for the period/year includes profit on sale of assets / reversal on write off of investment as furnished below

Quarter ended			For the year ended	
31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
-	108	-	626	72

6. In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013, and as per the transitional provisions, the company has adjusted Rs. 176 lacs (net of deferred tax charge of Rs. 90 lacs) with the opening balances of retained earnings i.e. surplus in the statement of profit and loss. Had the Company continued to follow the earlier useful life, the depreciation expense for the quarter and year to date would have been lower by Rs.112 lacs and Rs. 605 lacs respectively, profit before tax for the quarter and year to date would have been higher by Rs. 112 lacs and Rs. 605 lacs respectively , and the net block of fixed assets would have been higher by Rs. 871 lacs.
7. Previous period/year figures have been regrouped / rearranged / recasted wherever necessary.

By order of the Board

HIL LIMITED GACHIBOWLI HYDERABAD - 500 032

Prashant Vishnu Vatkar
Managing Director

Place: New Delhi
Date: 27.04.2015

HIL Limited
L7 Floor, SLN Terminus , Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India
Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in
CIN: L74999TG1955PLC000656

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

S.No.	Particulars	Quarter ended			For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited
1	**Segment Revenue**					
	(Net Sales / Income from Segment)					
(a)	Segment A - Building Products	26761	23791	23042	107844	84107
(b)	Segment B - Thermal Insulation Products	625	799	719	2734	2713
(c)	Segment C - Wind Power	157	90	107	579	484
	Total	27543	24680	23868	111157	87304
	Less: Inter Segment Revenue	64	43	51	219	164
	Net Sales / Income from Operations	27479	24637	23817	110938	87140
2	**Segment Results**					
	Profit / (loss)before tax and interest from segments					
(a)	Segment A - Building Products	3010	1929	1466	11795	4837
(b)	Segment B - Thermal Insulation Products	1	68	59	186	370
(c)	Segment C - Wind Power	62	(1)	2	243	50
	Total	3073	1996	1527	12224	5257
	Less: i) Interest	179	196	173	577	1023
	ii) Other un-allocable expenditure net-off un-allocable income	1233	582	864	2452	3245
	Total Profit / (loss) before tax	1661	1218	490	9195	989
3	**Capital Employed**					
	(Segment Assets - Segment Liabilities)					
	Segment A - Building Products	53855	49561	43382	53855	43382
(b)	Segment B - Thermal Insulation Products	2197	2201	2059	2197	2059
(c)	Segment C - Wind Power	4744	4908	3748	4744	3748
(d)	Unallocated	(17229)	(13487)	(10361)	(17229)	(10361)
	Total Capital Employed in Segments	43567	43183	38828	43567	38828

HIL LIMITED GACHIBOWLI HYDERABAD - 500 032

4 STATEMENT OF ASSTES AND LIABILITIES

Particulars		(Rs. in lacs) 31.03.2015 Audited	31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
(a)	Share Capital	749	749
(b)	Reserves and surplus	42818	38079
	Sub-total - Shareholders' funds	43567	38828
2	Non-current liabilities		
(a)	Long-term borrowings	5182	4471
(b)	Deferred tax liabilities (net)	4524	4012
(c)	Long-term provisions	462	344
	Sub-total - Non-current liabilities	10168	8827
3	Current liabilities		
(a)	Short-term borrowings	6460	2054
(b)	Trade payables	13859	12693
(c)	Other current liabilities	9672	9057
(d)	Short-term provisions	1463	957
	Sub-total - Current liabilities	31454	24761
	TOTAL - EQUITY AND LIABILITIES	85189	72416
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	48740	41278
(b)	Non-current investments	935	877
(c)	Long-term loans and advances	2083	2181
(d)	Trade receivables	9	4
(e)	Other non-current assets	150	233
	Sub-total - Non-current assets	51917	44573
2	Current assets		
(a)	Inventories	22039	17361
(b)	Trade receivables	6856	6745
(c)	Cash and cash equivalents	570	777
(d)	Short-term loans and advances	3404	2650
(e)	Other current assets	403	310
	Sub-total - Current assets	33272	27843
	TOTAL - ASSETS	85189	72416

HIL LIMITED GACHIBOWLI HYDERABAD - 500 032

CK BIRLA GROUP | HIL

CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

We, Prashant Vishnu Vatkar, Managing Director and KR Veerappan, Chief Financial Officer hereby certify to the Board that the financial statements and the cash flow statements for the year 2014-2015 have been reviewed and that to the best of our knowledge and belief:-

These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of company's code of conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

Place: New Delhi
Date: 27th April, 2015

For HIL Limited

KR Veerappan
Chief Financial Officer

Prashant Vishnu Vatkar
Managing Director

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

Oval Office, 18, iLabs Centre
Hitech City, Madhapur
Hyderabad-500 081, India
Tel : +91 40 6736 2000
Fax : +91 40 6736 2200

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
HIL Limited

1. We have audited the quarterly financial results of HIL Limited ('the Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
   ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement.

S.R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * HYDERABAD

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W

per Vikas Kumar Pansari
Partner
Membership No.: 093649

Place: New Delhi
Date: April 27, 2015