



Hilton Metal Forging Ltd.™

GOVT. RECOGNIZED EXPORT HOUSE

CORPORATE OFFICE :

701, PALMSRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.



Certificate : 44 100 021868-E3



TÜVRheinland®
Precisely Right.

TEL : 91 - 22- 4042 6565

FAX : 91 - 22 - 4042 6566

E-MAIL : info@hiltonmetal.com

VISIT US AT : www.hiltonmetal.com

Date: 30TH MAY 2011

Department of Corporate Relations, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 532847	Listing Department, National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script: HILTON METAL
---	---

Dear Sir,

Re.: Outcome of the Board Meeting held today.

The Board of Directors of the Company at their meeting held today, inter alia considered and approved the following:

1. Approval of the audited accounts for the year ended on 31st March, 2011.

The Board of Directors have approved and adopted the Audited accounts of the Company for the Financial Year ended on March 31, 2011.

2. Recommendation of dividend.

The Board of Directors of the Company have recommended dividend @ 0.25% i.e. Re.0.25 per Equity Share for the year ended on 31st March, 2011.

Enclosed please find attached herewith Audited Results for the year ended 31st March 2011 in the required format.

Thanking You.

Yours sincerely,

For HILTON METAL FORGING LIMITED

**SURYAKANT MAYANI
COMPLIANCE OFFICER**

Encl.: As above

HILTON METAL FORGING LIMITED

FORGING AS YOU LIKE ...



Certificate: 44 130 02 1868 63

Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. In Lakhs)

SR No	PARTICULARS	Audited	Audited
		For the year ended	For the year ended
		31/03/2011	31/03/2010
1	a Net Sales /Income from Operations	6158.28	4707.42
	b Other Operating Income	310.00	262.26
	Total Income	6468.28	4969.68
2	Expenditure		
	a Increase(-Decrease) in Inventories	(111.74)	(379.19)
	b Consumption of Raw Material	4413.62	3270.51
	c Employees Cost	342.89	330.38
	d Depreciation & Amortisation	245.28	185.04
	e Other expenditure	1152.29	1079.49
	f Total	6042.34	4486.23
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	425.94	483.45
4	Other Income	41.41	84.57
5	Profit Before Interest & Exceptional Items (3+4)	467.35	568.02
6	Interest (Net)	337.30	408.16
	Profit after interest but before excecptional items (5 - 6)	130.05	159.86
8	Exceptional Items	0.00	47.84
9	Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)	130.05	112.02
10	Tax Expenses	113.83	130.90
11	Net Profit/(-Loss) from Ordinary Activites after Tax (9 - 10)	16.22	-18.88
12	Extra Ordinary Items (Net of Tax Expenses Rs)	0.00	0.00
13	Net Profit (-Loss) for the period (11-12)	16.22	-18.88
14	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year	4306.62	4250.13
16	Earning per Share		
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annulised)	0.13	-0.15

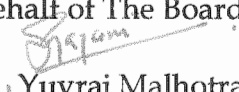
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	0.13	-0.15
17	Public Share Holding		
a	No of Shares	5974239	5702634
b	Percentage of Share Holding	48.01%	45.83%
18	Promoters And Promoter Group Share Holding as on 31-03-2011	Non Encumbered	
	- Number of Shares	6468777	
	- Percentage of Shares	51.99%	
	(as a% of the total sharholding of Promoter and promoter group		
	(as a% of the total share Capital of the Company)		

AUDITED STATEMENT OF ASSETS AND LIABILITY AS AT 31-3-2011

Sr No	Particulars	As at	As at
		31-3-2011	31-3-2010
1	SHARE HOLDERS FUNDS		
	(a) Capital	1244.30	1244.30
	(b) Reserves & Surplus	4229.83	4250.13
2	LOAN FUNDS	2679.85	2990.36
3	DEFERRED TAX LIABILITY	482.72	401.64
	Total	8636.70	8886.43
4	FIXED ASSETS	3962.66	4095.93
5	INVESTMENTS	168.31	100.50
6	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	4299.77	3600.18
	(b) Sundry Debtors	991.19	767.27
	© Cash & Bank Balances	100.39	99.47
	(d) Other Current Assets	606.43	803.08
	(e) Laons and Advances		
	Less Current Liabilities and Provisions		
	(a) Liabilities	1669.79	814.04
	(b) Provisions	109.28	100.81
7	Miscellaneous Expenditure (not written off or adjusted)	287.02	334.85
8	PROFIT AND LOSS ACCOUNT		
	TOTAL	8636.70	8886.43

1. The above audited financial results were, reviewed by the audit committee and approved at the meeting of the Board of Directors held on 31st May 2011
2. Other income includes Export incentives.
3. The Company is mainly engaged in Manufacturing of Steel Forgings and Flanges and Forged Fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
4. The status of the Investors Complaints for the quarter ended 31-03-2011 are Opening Nil, Received -0; Redressed -0 : Pending - Nil
5. Figures have been regrouped/rearranged where ever necessary.

For and on behalf of The Board


Yuvraj Malhotra
Chairman & Managing Director

Place: Mumbai

Date : 31st May 2011