HILTON METAL FORGING LIMITED

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Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2012

(Rs. In Lakhs)

SR No		PARTICULARS	Un Audited					Audited
			For the Quarter Ended			For the Half Year Ended		For the Year ended
			30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
PART I								
1	a	Net Sales /Income from Operations	2498.76	2448.84	2191.22	4947.60	4098.01	9319.46
	b	Other Operating Income	62.12	67.13	68.75	129.25	121.44	242.87
		Total Income	**2560.88**	**2515.97**	**2259.97**	**5076.85**	**4219.45**	**9562.33**
2		Expenditure						
	a	Increase(-Decrease) in Inventories	(138.66)	(10.23)	165.92	(148.89)	230.44	(30.95)
	b	Consumption of Raw Material	1891.57	1780.11	1482.45	3671.68	2835.98	5721.57
		Purchase of Trading Material	13.84	0.00	0.00	13.84	0.00	1030.77
	c	Employees Cost	134.52	118.51	107.35	253.03	196.51	456.95
	d	Depreciation & Amortisation	61.42	60.89	44.36	122.31	72.72	245.79
	e	Other expenditure	427.11	390.09	300.74	817.20	570.67	1492.14
	f	Total	2389.80	2339.37	2100.82	4729.17	3906.32	8916.27
3		Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	171.08	176.60	159.15	347.68	313.13	646.06
4		Other Income	2.25	4.02	1.26	6.27	2.38	5.83
5		Profit Before Interest & Exceptional Items (3+4)	173.33	180.62	160.41	353.95	315.51	651.89
6		Interest (Net)	89.55	100.93	82.51	190.48	159.99	365.24
7		Profit after interest but before execptional items (5 -6)	83.78	79.69	77.90	163.47	155.52	286.65
8		Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9		**Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)**	**83.78**	**79.69**	**77.90**	**163.47**	**155.52**	**286.65**
10		Tax Expenses	0.00	0.00	0.00	0.00	0.00	122.65
11		**Net Profit/(-Loss) from Ordinary Activites after Tax (9 - 10)**	**83.78**	**79.69**	**77.90**	**163.47**	**155.52**	**164.00**
12		Extra Ordinary Items (Net of Tax Expenses Rs .....)	0.00	0.00	0.00	0.00	0.00	0.00
13		**Net Profit (-Loss) for the period (11-12)**	**83.78**	**79.69**	**77.90**	**163.47**	**155.52**	**164.00**
14		Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
15		**Reserves (Excluding Revalution Reserves) as per Balance Sheet of Previous Accounting Year**	4540.38	4456.60	4257.56	4540.38	4385.45	4229.93
16		Earning per Share						
		a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annulised)	0.67	0.64	0.6	1.31	1.25	0.13
		b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	0.67	0.64	0.6	1.31	1.25	0.13

PART II								
		Public Share Holding						
A	a	No of Shares	5974239	5974239	5974239	5974239	5974239	5974239
	b	Percentage of Share Holding	48.01%	48.01%	48.01%	48.01%	48.01%	48.01%
B		**Promoters and Promoter Group Share Holding**						
		: 1. Encumbered						
	a	Number of Shares				0		
	b	Percentage of Shares (as a% of the total sharholding of Promoter and promoter group				0.00%		
	c	Percentage of Shares (as a% of the total share Capital of the Company)				0.00%		
		: 2. Non-Encumbered						
	a	Number of Shares				**6468777**		
	b	Percentage of Shares (as a% of the total sharholding of Promoter and promoter group				**100.00%**		
	c	Percentage of Shares (as a% of the total share Capital of the Company)				**5199%**		

UNAUDITED STATEMENT OF ASSETS AND LIABILITY AS AT 30-9-2011

Particulars	Un audited	
	As at 30/09/2012	As at 30/09/2011
SHARE HOLDERS FUNDS		
(a) Capital	1244.30	1244.30
(b) Reserves & Surplus	4540.38	4385.45
LOAN FUNDS	2477.92	2274.47
DEFERRED TAX LIABILITY	555.21	482.72
Total	8817.81	8386.94
FIXED ASSETS	3731.49	3926.87
INVESTMENTS	0.51	68.31
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4252.77	4112.15
(b) Sundry Debtors	1015.32	771.44
© Cash & Bank Balances	46.57	75.20
(d) Other Current Assets	1172.76	503.64
(e) Laons and Advances	176.07	287.89
Less Current Liabilities and Provisions		
(a) Liabilities	1665.86	1538.84
(b) Provisions	126.97	106.73
Miscellaneous Expenditure (not written off or adjusted)	215.15	287.01
PROFIT AND LOSS ACCOUNT		
TOTAL	8817.81	8386.94

1. The above Un-audited financial results were, reviewed by the audit committee and approved at the meeting of the Board of Directors held on 2nd November 2012
2. Other income includes Export incentives.
3. The Company is mainly engaged in Manufacturing of Steel Forgings and Flanges and Forged Fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
4. The status of the Investors Complaints for the quarter ended 30-09-2012
5.

Sr No	Description	As on 30-09-2012
1	Opening Balance	0
2	Received during the period	0
3	Redressed during the period	0
4	Pending	0

6. Figures have been regrouped/rearranged where ever necessary.
7. Tax Provision, if any, will be taken care at the end of the year.

For and on behalf of The Board

Yuvraj Malhotra
Chairman & Managing Director

Place: Mumbai
Date : 2nd November 2012