



**HILTON METAL FORGING LIMITED**  
FORGING AS YOU LIKE ...



Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH Sept 2011  
(Rs. In Lakhs)

| SR<br>No | PARTICULARS                                                                                      | Unaudited                |            |                            |            |                       |
|----------|--------------------------------------------------------------------------------------------------|--------------------------|------------|----------------------------|------------|-----------------------|
|          |                                                                                                  | For the Quarter<br>Ended |            | For the Half Year<br>Ended |            | For the Year<br>ended |
|          |                                                                                                  | 30/09/2011               | 30/09/2010 | 30/09/2011                 | 30/09/2010 | 31/03/2011            |
| 1        | a Net Sales /Income from Operations                                                              | 2191.22                  | 1437.19    | 4098.01                    | 2484.22    | 6252.46               |
|          | b Other Operating Income                                                                         | 68.75                    | 61.13      | 121.44                     | 111.78     | 215.82                |
|          | Total Income                                                                                     | 2259.97                  | 1498.32    | 4219.45                    | 2596.00    | 6468.28               |
| 2        | Expenditure                                                                                      |                          |            |                            |            |                       |
|          | a Increase(-Decrease) in Inventories                                                             | 165.92                   | 116.87     | 230.44                     | 210.58     | (111.74)              |
|          | b Consumption of Raw Material                                                                    | 1482.45                  | 972.76     | 2835.98                    | 1591.81    | 4413.62               |
|          | c Employees Cost                                                                                 | 107.35                   | 73.15      | 196.51                     | 149.50     | 342.89                |
|          | d Depreciation & Amortisation                                                                    | 44.36                    | 100.00     | 72.72                      | 100.00     | 197.44                |
|          | e Other expenditure                                                                              | 300.74                   | 229.03     | 570.67                     | 459.27     | 1152.29               |
|          | f Total                                                                                          | 2100.82                  | 1491.81    | 3906.32                    | 2511.16    | 5994.5                |
| 3        | Profit from Operations before Other<br>Income, Interest and Exceptional<br>Items (1 - 2)         | 159.15                   | 6.51       | 313.13                     | 84.84      | 473.78                |
| 4        | Other Income                                                                                     | 1.26                     | 3.99       | 2.38                       | 19.06      | 41.41                 |
| 5        | Profit Before Interest & Exceptional<br>Items (3+4)                                              | 160.41                   | 10.50      | 315.51                     | 103.90     | 515.19                |
| 6        | Interest (Net)                                                                                   | 82.51                    | 79.83      | 159.99                     | 165.25     | 337.3                 |
| 7        | Profit after interest but before<br>exceptional Items (5 - 6)                                    | 77.90                    | -69.33     | 155.52                     | -61.35     | 177.89                |
| 8        | Exceptional Items                                                                                | 0.00                     | 0.00       | 0.00                       | 0.00       | 47.84                 |
| 9        | Profit (-Loss) from Ordinary<br>Activities Before Tax (7 - 8)                                    | 77.90                    | -69.33     | 155.52                     | -61.35     | 130.05                |
| 10       | Tax Expenses                                                                                     | 0                        | 0.0        | 0                          | 0.00       | 113.83                |
| 11       | Net Profit/(-Loss) from Ordinary<br>Activites after Tax (9 - 10)                                 | 77.90                    | -69.33     | 155.52                     | -61.35     | 16.22                 |
| 12       | Extra Ordinary Items (Net of<br>Tax Expenses Rs .....)                                           | 0.00                     | 0.00       | 0.00                       | 0.00       | 0.00                  |
| 13       | Net Profit (-Loss) for the period (11-<br>12)                                                    | 77.90                    | -69.33     | 155.52                     | -61.35     | 16.22                 |
| 14       | Paid up Equity Share Capital (Rs.) of<br>Rs 10/- each                                            | 1244.30                  | 1244.30    | 1244.30                    | 1244.30    | 1244.30               |
| 15       | Reserves (Excluding Revaluation<br>Reserves) as per Balance Sheet of<br>Previous Accounting Year | 4385.45                  | 4188.78    | 4385.45                    | 4188.78    | 4229.93               |

|           |                                                                                                                                    |         |         |         |         |         |
|-----------|------------------------------------------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|
| <b>16</b> | <b>Earning per Share</b>                                                                                                           |         |         |         |         |         |
|           | a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annulised) | 0.63    | -0.06   | 1.25    | -0.05   | 0.13    |
|           | b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised) | 0.63    | -0.06   | 1.25    | -0.05   | 0.13    |
| <b>17</b> | <b>Public Share Holding</b>                                                                                                        |         |         |         |         |         |
|           | a No of Shares                                                                                                                     | 5974239 | 5974239 | 5974239 | 5926334 | 5974239 |
|           | b Percentage of Share Holding                                                                                                      | 48.01%  | 48.01%  | 48.01%  | 47.63%  | 48.01%  |

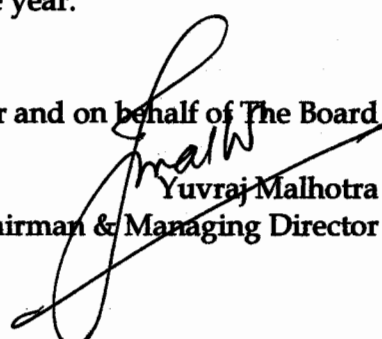
**18 Promoters And Promoter Group Share Holding as on 30-09-2011**  
- Number of Shares  
- Percentage of Shares  
(as a% of the total sharholding of Promoter and promoter group  
(as a% of the total share Capital of the Company )

**6468777**  
**51.99%**

### **UNAUDITED STATEMENT OF ASSETS AND LIABILITY AS AT 30-9-2011**

| Particulars                                                    | Un audited          |                     |
|----------------------------------------------------------------|---------------------|---------------------|
|                                                                | As at<br>30/09/2011 | As at<br>30/09/2010 |
| <b>SHARE HOLDERS FUNDS</b>                                     |                     |                     |
| (a) Capital                                                    | 1244.30             | 1244.30             |
| (b) Reserves & Surplus                                         | 4385.45             | 4188.78             |
| <b>LOAN FUNDS</b>                                              | 2274.47             | 2810.33             |
| <b>DEFERRED TAX LIABILITY</b>                                  | 482.72              | 401.64              |
| <b>Total</b>                                                   | <b>8386.94</b>      | <b>8645.05</b>      |
| <b>FIXED ASSETS</b>                                            | 3926.87             | 3999.59             |
| <b>INVESTMENTS</b>                                             | 68.31               | 2.51                |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b>                      |                     |                     |
| (a) Inventories                                                | 4112.15             | 3483.69             |
| (b) Sundry Debtors                                             | 771.44              | 1081.16             |
| © Cash & Bank Balances                                         | 75.20               | 69.81               |
| (d) Other Current Assets                                       | 503.64              | 455.25              |
| (e) Laons and Advances                                         | 287.89              | 290.11              |
| <b>Less Current Liabilities and Provisions</b>                 |                     |                     |
| (a) Liabilities                                                | 1538.84             | 1014.58             |
| (b) Provisions                                                 | 106.73              | 57.33               |
| <b>Miscellaneous Expenditure (not written off or adjusted)</b> | 287.01              | 334.84              |
| <b>PROFIT AND LOSS ACCOUNT</b>                                 |                     |                     |
| <b>TOTAL</b>                                                   | <b>8386.94</b>      | <b>8645.05</b>      |

1. The above Un-audited financial results were, reviewed by the audit committee and approved at the meeting of the Board of Directors held on 21<sup>st</sup> October 2011
2. Other income includes Export incentives.
3. The Company is mainly engaged in Manufacturing of Steel Forgings and Flanges and Forged Fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
4. The status of the Investors Complaints for the quarter ended 30-09-2011 are Opening Nil, Received -0; Redressed -0 : Pending - Nil
5. Figures have been regrouped/rearranged where ever necessary.
6. Tax Provision, if any, will be taken care at the end of the year.

For and on behalf of The Board  
  
Yuvraj Malhotra  
Chairman & Managing Director

Place: Mumbai

Date : 21<sup>st</sup> October 2011