

HF Hilton Metal Forging Ltd. TM

GOVT. RECOGNIZED EXPORT HOUSE

REGD. & CORPORATE OFFICE :
701, PALMSRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.



Certificate : 44 100 021868-E3



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Date 29.10.2010

To
Department of Corporate Relations
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

**Sub : UN AUDITED FINANCIAL RESULTS FOR THE
SECOND QUARTER ENDED 30th SEPTEMBER, 2010
(Company Code No. 532847)**

Sir,

Pursuant to Clause 41 and other applicable clauses of the Listing Agreement of the Stock Exchange(s), please find enclosed herewith the Un audited Financial results of the Company for the Second quarter ended 30th September, 2010 reviewed by the Audit Committee, subjected to limited review by the Statutory Auditors and approved and taken on record by the Board of Directors at their meeting held on 29th September, 2010

Kindly acknowledge receipt and take the above on record.

Thanking you,

Yours faithfully,

For HILTON METAL FORGING LTD



[Signature]
Compliance Officer

Dept. of Corporate Services
National Stock Exchange of (India) Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (West) Mumbai – 400 051



HILTON METAL FORGING LIMITED

FORGING AS YOU LIKE ...



Certificate 44 102 021868 (J)

Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH Sept 2010
(Rs. In Lakhs)

SR No	PARTICULARS	Unaudited				Audited
		For the Quarter Ended		For the Half year ended		for the year
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	ended
					31/03/2010	
1	a Net Sales /Income from Operations	1437.19	1353.30	2484.22	2649.46	4707.42
	b Other Operating Income	61.13	73.64	111.78	153.63	262.26
	Total Income	1498.32	1426.94	2596.00	2803.09	4969.68
2	Expenditure					
	a Increase(-Decrease) in Inventories	116.87	(186.79)	210.58	(168.91)	(379.19)
	b Consumption of Raw Material	972.76	1072.12	1591.81	1852.14	3270.51
	c Employees Cost	73.15	86.29	149.50	131.98	330.38
	d Depreciation & Amortisation	100.00	32.56	100.00	64.00	185.04
	e Other expenditure	229.03	306.33	459.27	608.80	1079.49
	f Total	1491.81	1310.51	2511.16	2488.01	4486.23
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	6.51	116.43	84.84	315.08	483.45
4	Other Income	3.99	2.71	19.06	36.80	84.57
5	Profit Before Interest & Exceptional Items (	10.50	119.14	103.90	351.88	568.02
6	Interest (Net)	79.83	90.59	165.25	225.78	408.16
	Profit after interest but before exeptional items (5 -6)	-69.33	28.55	-61.35	126.10	159.86
8	Exceptional Items	0.00	0.00	0.00	0.00	47.84
9	Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)	-69.33	28.55	-61.35	126.10	112.02
10	Tax Expenses	0.0	0.0	0.00	19.24	130.9
11	Net Profit/(-Loss) from Ordinary Activites after Tax (9 - 10)	-69.33	28.55	-61.35	106.86	-18.88
12	Extra Ordinary Items (Net of Tax Expenses Rs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (-Loss) for the period (11-12)	-69.33	28.55	-61.35	106.86	-18.88
14	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30	1244.30	1244.30	1244.30
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year	4188.78	4306.62	4188.78	4306.62	4250.13
16	Earning per Share					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annulised)	-0.06	0.23	-0.05	0.86	-0.15
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	-0.06	0.23	-0.05	0.86	-0.15



17 Public Share Holding

a No of Shares	5926334	5440804	5926334	5440804	5702634
b Percentage of Share Holding	47.63%	43.73%	47.63%	43.73%	45.83%

18	Promoters And Promoter Group Share Holding as on 30-9-2010	Pledged /Encumbered	Non Encumbered
	- Number of Shares	Nil	6516682
	- Percentage of Shares		
	(as a% of the total sharholding of Promoter and promoter group	Nil	52.37%
	(as a% of the total share Capital of the Company)	Nil	

UNAUDITED STATEMENT OF ASSETS AND LIABILITY AS AT 30-9-2010

Particulars	Un audited	
	As at 30/09/2010	As at 30/09/2009
1 SHARE HOLDERS FUNDS		
(a) Capital	1244.30	1244.30
(b) Reserves & Surplus	4188.78	4266.23
2 LOAN FUNDS	2288.41	2858.25
	521.92	797.81
3 DEFERRED TAX LIABILITY	401.64	281.96
Total	8645.05	9448.55
4 FIXED ASSETS	3999.59	4169.29
5 INVESTMENTS	2.51	135.51
6 CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3483.69	3940.94
(b) Sundry Debtors	1081.16	1068.31
© Cash & Bank Balances	69.81	70.10
(d) Other Current Assets	455.25	411.27
(e) Laons and Advances	290.11	496.53
Less Current Liabilities and Provisions		
(a) Liabilities	1014.58	1168.81
(b) Provisions	57.33	57.27
7 Miscellaneous Expenditure (not written off or adjusted)	334.84	382.68
8 PROFIT AND LOSS ACCOUNT		
TOTAL	8645.05	9448.55



1. The above Un-audited financial results were, reviewed by the audit committee and approved at the meeting of the Board of Directors held on 29th October 2010
2. The above results were subjected to limited review by the statutory Auditors of the company.
3. Other income includes Export incentives.
4. The Company is mainly engaged in Manufacturing of Steel Forgings and Flanges and Forged Fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
5. The status of the Investors Complaints for the quarter ended 30-09-2010 are Opening Nil, Received -1; Redressed -1 : Pending - Nil
6. Figures have been regrouped/rearranged where ever necessary.
7. Tax Provision, if any, will be taken care at the end of the year.

Place: Mumbai

Date : 29th October 2010



For and on behalf of The Board


Yuvraj Malhotra
Chairman & Managing Director