Hilton Metal Forging Ltd.™

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L 28900 MH 2005 PLC 154986

CORPORATE OFFICE :
701, PALMSPRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.

Certificate : 44 100 021868-E3

TÜVRheinland®
Precisely Right.

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E-MAIL : info@hiltonmetal.com
VISIT US AT : www.hiltonmetal.com

Ref : HMFL/BSE/NSE/2017-2018
Date: 26th May, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 532847	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script: HILTON

Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that at the Meeting of Board of Directors of our Company held on today i.e. 26th May, 2017, has, inter alia considered and approved the following:

1. **Appointment of Chief Financial Officer**

   The Board of Directors have promoted Ms Yashika Yuvraj Malhotra, Executive to the designation of "Chief Financial Officer (CFO)" of the company with immediate effect.

2. **Audited financial results and Audited Financial Statements**

   The Board of Directors have approved and adopted Audited financial results for the quarter and Audited Financial Statements for the year ended 31st March, 2017 along with Statutory Auditors Report thereon.

We wish to inform you that the Board Meeting commenced today at 12.30 P.M and concluded at 4:30 P.M

Kindly take the same on record and oblige.

Yours truly,

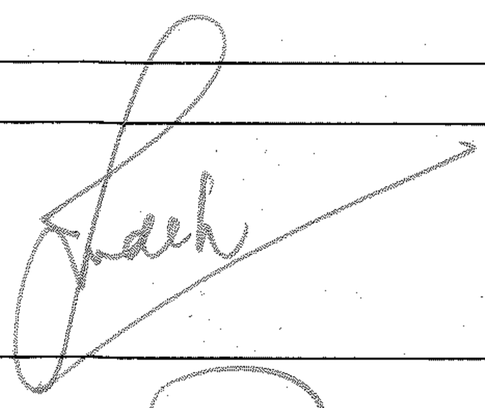
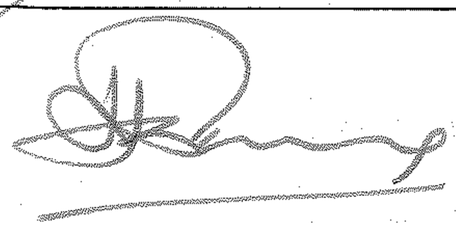
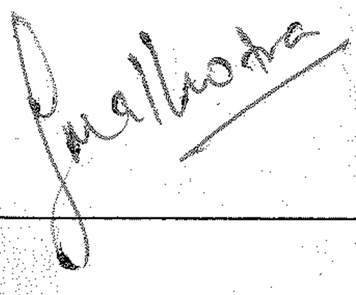
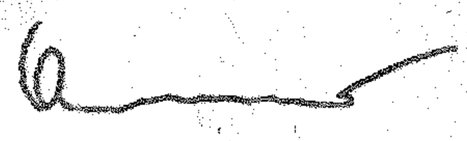
For HILTON METAL FORGING LIMITED

COMPLIANCE OFFICER

HILTON METAL FORGING LTD. MUMBAI

WORKS : PLOT NO. 1,2,3,15,16,17,20,21,25,26,28,29 & 30, SHAH & MEHTA IND. ESTATE, VILLAGE GHONSAI, TAL. WADA, DIST. PALGHAR
PINCODE : 421 312. **TEL. :** 02526 307900 **FAX :** 02526 307901

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Hilton Metal Forgings Limited
2.	Annual financial statements for the year Ended	31st March, 2017
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	NIL
5.	To be signed by	
	Mr. Yuvraj Malhotra Managing Director	
	Mr. Harmohinder Singh Dhingra Chairman- Audit Committee	
	Ms. Yashika Yuvraj Malhotra Chief Financial Officer	
	R K. Chaudhary & Associates Auditor of the Company	

Quarterly & Yearly Financial Result by Companies Other than Banks

		Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
	A	Date of start of reporting period	01-01-2017	01-10-2016	01-01-2016	01-04-2016	01-04-2015
	B	Date of end of reporting period	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
1	C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
		Part I					
	1	**Revenue From Operations**		All the fileds			
2		Net sales or Revenue from Operations	3599.174	1557.693	**1505.94**	8025.689	6631.730
(a)		Other operating revenues	8.535	3.066	51.090	32.777	98.920
(b)		**Total Revenue from operations (net)**	3607.709	1560.758	1557.030	8058.465	6730.650
(c)	2	**Expenses**					
(d)	(a)	Cost of materials consumed	1917.38	824.652	454.680	4786.552	3724.600
(e)	(b)	Purchases of stock-in-trade	577.09			577.091	
(f)	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	171.93	144.365	502.180	-85.640	326.750
1	(d)	Employee benefit expense	214.696	207.022	177.010	754.993	701.640
2	(e)	Depreciation and amortisation expense	66.178	64.125	63.760	257.700	253.660
3	(f)	**Other Expenses**					
4	1	Consumption of stores and spare parts	30.177	40.262	36.770	153.162	214.080
5	2	Power and fuel	138.439	117.898	118.210	516.595	474.710
6	3	Rent	2.502	5.550	1.740	15.537	12.650
7	4	Repairs to machinery	23.438	6.372	21.430	58.942	71.510
8	5	Other Expenses	262.511	147.599	176.520	829.905	848.050
9	6						
10	7						
	8						
	9						

HILTON METAL FORGING LTD. MUMBAI

4		Total other expenses	**457.066**	**317.680**	**354.670**	**1574.140**	**1621.000**
5		**Total expenses**	**3404.338**	**1557.844**	**1552.300**	**7864.837**	**6627.650**
6	3	**Profit (loss) from operations before other income, finance costs and exceptional items**	**203.370**	**2.914**	**4.730**	**193.629**	**103.000**
7	4	Other income	41.304	1.147	0.000	54.148	7.380
8	5	Profit (loss) from ordinary activates before finance costs and exceptional items	**244.674**	**4.061**	**4.730**	**247.777**	**110.380**
9	6	Finance costs	82.645	56.119	55.480	254.053	246.970
10	7	Profit (loss) from ordinary activities after finance costs but before exceptional items	**162.029**	**-52.058**	**-50.750**	**-6.276**	**-136.590**
11	8	Prior period items before tax	0.000	0.000	0.000	0.000	0.000
12	9	Exceptional items	0.000	0.000	0.000	0.000	0.000
13	10	Profit (loss) from ordinary activities before tax	**162.029**	**-52.058**	**-50.750**	**-6.276**	**-136.590**
14	11	Tax Expense	0.000	0.000	0.000	0.000	21.810
15	12	Net profit (loss) from ordinary activities after tax	**162.029**	**-52.058**	**-50.750**	**-6.276**	**-158.400**
16	13	Extraordinary items	0.000	0.000	0.000	0.000	0.000
17	**14**	**Net Profit Loss for the period from continuing operations**	**162.029**	**-52.058**	**-50.750**	**-6.276**	**-158.400**
18	15	Profit (loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000	0.000
19	16	Tax expense of discontinuing operations	25.550	0.000	0.000	25.550	0.000
20	17	Net profit (loss) from discontinuing operation after tax	**25.550**	**0.000**	**0.000**	**25.550**	**0.000**
21	18	Profit (loss) for period before minority interest	**136.479**	**-52.058**	**-50.750**	**-31.826**	**-158.400**
22	19	Share of profit (loss) of associates	0.000	0.000	0.000	0.000	0.000
	20	Profit (loss) of minority interest	0.000	0.000	0.000	0.000	0.000
	21	**Net Profit (loss) after taxes minority interest and share of profit (loss) of associates**	**136.479**	**-52.058**	**-50.750**	**-31.826**	**-158.400**
23	**22**	**Details of equity share capital**					
		Paid-up equity share capital	1244.300	1244.300	1244.300	1244.300	1244.300
		Face value of equity share capital	10.000	10.000	10.000	10.000	10.000
24	**23**	**Details of debt securities**					
25		Paid-up debt capital					

26		Face value of debt securities					
i	24	Reserves excluding revaluation reserve	4714.294	4577.812	4746.120	4714.294	4746.120
	25	Debenture redemption reserve					
	26	**Earnings per share**					
ii	i	**Earnings per share before extraordinary items**					
		Basic earnings per share before extraordinary items	1.097	-0.418	0.310	-0.256	-1.273
		Diluted earnings per share before extraordinary items	1.097	-0.418	0.310	-0.256	-1.273
27	ii	**Earnings per share after extraordinary items**					
28		Basic earnings per share after extraordinary items	1.097	-0.418	0.310	-0.256	-1.273
29		Diluted earnings per share after extraordinary items	1.097	-0.418	0.310	-0.256	-1.273
	27	Debt equity ratio					
	28	Debt service coverage ratio					
	29	Interest service coverage ratio					
	30	**Disclosure of notes on financial results**					

HILTON METAL FORGING LTD. MUMBAI

Statement of Asset and Liabilities			
	Particulars	Year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2016	01-04-2015
	Date of end of reporting period	31-03-2017	31-03-2016
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Equity and liabilities		
1	**Shareholders' funds**		
	Share capital	1244.300	1244.300
	Reserves and surplus	4714.294	4746.120
	Money received against share warrants		
	Total shareholders' funds	5958.594	5990.420
2	Share application money pending allotment		
3	Deferred government grants		
4	Minority interest		
5	**Non-current liabilities**		
	Long-term borrowings		
	Deferred tax liabilities (net)	733.320	707.780
	Foreign currency monetary item translation difference liability account		
	Other long-term liabilities		
	Long-term provisions		
	Total non-current liabilities	**733.320**	**707.780**
6	**Current liabilities**		
	Short-term borrowings	2441.360	2347.520
	Trade payables	1424.880	1472.390
	Other current liabilities	373.570	112.510
	Short-term provisions	0.000	0.000
	Total current liabilities	**4239.810**	**3932.420**
	Total equity and liabilities	**10931.724**	**10630.620**
	Assets		
1	**Non-current assets**		
(i)	**Fixed assets**		
	Tangible assets	3623.870	3784.846
	Producing properties	0.000	0.000
	Intangible assets	0.000	0.000
	Preproducing properties	0.000	0.000
	Long Term Advance	171.120	176.336
	Intangible assets under development or work-in-progress	0.000	47.840

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	Total fixed assets	3794.990	4009.022
(ii)	Non-current investments		
(iii)	Goodwill on consolidation		
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances		
(viii)	Other non-current assets		0.000
	Total non-current assets	0.000	0.000
2	**Current assets**		
	Current investments	0.510	0.510
	Inventories	4273.640	3655.196
	Trade receivables	2164.660	1898.762
	Cash and bank balances	147.364	147.090
	Short-term advances & other Current assets	550.560	920.040
	Total current assets	7136.734	6621.598
	Total assets	10931.724	10630.620
	Disclosure of notes on assets and liabilities		

Notes:

1 The Above Audited Financial Results were reviewed by the audit committee, and have been taken on record by the Board of Directors at their meeting held on 26th May 2017

2 Other Income includes Export Benefits

3 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Cureent period

4 The companay is mainly engaged in Manufacturing of Steel Forging, Flanges and forged fittings for Oil and Gas Industry, Pharmaceuticals and refineries which in context of Accounting Standards (AS 17) "Segment Reporting" is considered to be the oly business segment

4 The results will be available on the Company's website:www.hiltonmetal.com

For Hilton Metal Forging Limited

Place : Mumbai
Dated : 26-05-2017

Chairman and Managing Director

HILTON METAL FORGING LTD. MUMBAI

Hilton Metal Forging Ltd.™

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L 28900 MH 2005 PLC 154986

CORPORATE OFFICE :
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Ref /HMFL/BSE/NSE/2017-2018
Date: 26th May, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 532847	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script: HILTON

Dear Sir,

Subject : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015

I, Yashika Y Malhotra, Chief Financial Officer of Hilton Metal Forging Limited (CIN:L28900 MH2005PLC154986) having its registered office at 701, Palms Spring, Link Road, Malad West, Mumbai – 400064 hereby declare that the Statutory Auditors of the Company M/s R K Chaudhary & Associates (Firm Registration No 133512W) have issued an Audit Report with unmodified option on Audited Financial Results of the company (Standalone) for the quarter and year ended March, 31, 2017.

This disclosure is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations2016 vide Notification no. SEBI/LAD/NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May, 27, 2016

Kindly take this declaration on your records

Thanking you
Yours faithfully
For Hilton Metal Forging Limited

Malhotra

YASHIKA MALHOTRA
CHIEF FINANCIAL OFFICER