

Date: 27<sup>th</sup> September, 2024

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001<br><b>Scrip Code: 532847</b> | <b>National Stock Exchange of India Limited</b><br>5 <sup>th</sup> Floor, Exchange Plaza,<br>Bandra Kurla Complex, Bandra (East)<br>Mumbai-400051<br><b>Symbol: HILTON</b> |
|--|--|

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 (read with Part A of Schedule III) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of our Company at its meeting held today i.e. 27<sup>th</sup> September, 2024 has, inter alia considered and approved the following:

- Allotment of equity shares on conversion of 16,50,000 warrants into 16,50,000 equity shares at an issue price of ₹55/- (including a premium of ₹45/-) each, to persons belonging to Promoter, Promoter Group and Non-Promoter Public Category, on preferential basis, upon receipt of amount aggregating to ₹6,80,62,500/- (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their right of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Following are the details of the allottees:

| Sr. No | Name of allottee              | No. of warrants held (prior to conversion) | No. of warrants applied for conversion | No. of Equity Shares allotted | No. of warrants pending for conversion |
|--------|-------------------------------|--|--|-------------------------------|--|
| 1.     | Yuvraj Malhotra               | 7,50,000                                   | 7,50,000                               | 7,50,000                      | -                                      |
| 2.     | Mohak Malhotra                | 1,00,000                                   | 1,00,000                               | 1,00,000                      | -                                      |
| 3.     | Mukeshkumar HUF               | 1,50,000                                   | 1,50,000                               | 1,50,000                      | -                                      |
| 4.     | Khushi Jain                   | 50,000                                     | 50,000                                 | 50,000                        | -                                      |
| 5.     | Soham World A Real Growth Ltd | 1,00,000                                   | 1,00,000                               | 1,00,000                      | -                                      |
| 6.     | Sharmila Jain                 | 50,000                                     | 50,000                                 | 50,000                        | -                                      |
| 7.     | Bhanwarlal Jain               | 50,000                                     | 50,000                                 | 50,000                        | -                                      |
| 8.     | R J Shah HUF                  | 1,00,000                                   | 1,00,000                               | 1,00,000                      | -                                      |

|     |                             |                  |                  |                  |   |
|-----|-----------------------------|------------------|------------------|------------------|---|
| 9.  | Bharat Mehta                | 1,00,000         | 1,00,000         | 1,00,000         | - |
| 10. | Shankarlal HUF              | 1,50,000         | 1,50,000         | 1,50,000         | - |
| 11. | Suvadevi<br>Shankarlal Jain | 50,000           | 50,000           | 50,000           | - |
|     | <b>Total</b>                | <b>16,50,000</b> | <b>16,50,000</b> | <b>16,50,000</b> | - |

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects. Consequently, the Issued and Paid-up equity share capital of the Company stands increased to ₹ 23,70,00,000/- consisting of 2,37,00,000 equity shares of ₹10/- each.

The requisite disclosure, pursuant to Para A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is enclosed as Annexure 'A'.

We wish to inform you that the Board Meeting commenced today at 2.30 P.M. and concluded at 2.55 P.M.

Kindly take the same on record.

Thanking You.

Yours sincerely,

**For HILTON METAL FORGING LIMITED**

**YUVRAJ HIRALAL MALHOTRA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00225156**

*Encl.: As Above*

## Annexure-A

### Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023

#### Allotment of Equity shares upon conversion

| Sr. No. | Requirement of Disclosure  | Details   |
|---------|--|---|
| 1       | Type of securities proposed to be issued   | Equity Shares of face value of ₹10/- (Rupee Ten only) each pursuant to conversion of warrants.  |
| 2       | Type of issuance   | Preferential Allotment  |
| 3       | Total number of securities proposed to be issued or the total amount for which the securities will be issued   | Allotment of 16,50,000 Equity Shares at an issue price of ₹55/- each (including a premium of ₹45/- each), upon conversion of equal number of Warrants allotted at an issue price of ₹55/- each and upon receipt of balance amount at the rate of ₹41.25/- per warrant (being 75% of the issue price per warrant) aggregating to ₹ 6,80,62,500 /-  |
| 4       | Details furnished in case of preferential issue:   |   |
| A       | Names of investors   | : As per Annexure-1   |
| B       | Post allotment of securities-outcome of the subscription: Issue price/allotted price (in case of convertibles) | : As per Annexure-1   |
| C       | Issue Price  | Issue price of ₹55/- per equity share (including premium of ₹45/- per equity share)   |
| D       | In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.   | : An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants into equity shares by allottees to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, no warrants remain pending for conversion. |



CIN : L-28900 MH 2005 PLC 154986

**HILTON METAL FORGING LTD.**

GOVT. RECOGNIZED EXPORT HOUSE

Regd. Office : 303, Tanishka Commercial Bldg., Akurli Road,  
Kandivali (E), Mumbai-101. Tel.: 91-22-4042 6565

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## Annexure-1

| Sr. No | Name of allottee              | Pre-Issue shareholding |       | Post-issue shareholding after exercising of warrants |       |
|--------|-------------------------------|------------------------|-------|--|-------|
|        |                               | No.                    | %     | No.  | %     |
| 1.     | Yuvraj Malhotra               | 53,87,559              | 24.43 | 61,37,559  | 25.90 |
| 2.     | Mohak Malhotra                | 1,515                  | 0.01  | 1,01,515   | 0.43  |
| 3.     | Mukeshkumar HUF               | -                      | -     | 1,50,000   | 0.63  |
| 4.     | Khushi Jain                   | -                      | -     | 50,000   | 0.21  |
| 5.     | Soham World A Real Growth Ltd | -                      | -     | 1,00,000   | 0.42  |
| 6.     | Sharmila Jain                 | -                      | -     | 50,000   | 0.21  |
| 7.     | Bhanwarlal Jain               | -                      | -     | 50,000   | 0.21  |
| 8.     | R J Shah HUF                  | -                      | -     | 1,00,000   | 0.42  |
| 9.     | Bharat Mehta                  | -                      | -     | 1,00,000   | 0.42  |
| 10.    | Shankarlal HUF                | -                      | -     | 1,50,000   | 0.63  |
| 11.    | Suvadevi Shankarlal Jain      | -                      | -     | 50,000   | 0.21  |