



CIN : L-28900 MH 2005 PLC 154986
HILTON METAL FORGING LTD.TM
GOVT. RECOGNIZED EXPORT HOUSE

Regd. Office : 303, Tanishka Commercial Bldg., Akurli Road,
Kandivali (E), Mumbai-101. Tel.: 91-22-4042 6565
Email : info@hiltonmetal.com Visit us at : www.hiltonmetal.com

Date: 26th March, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 Symbol: HILTON
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Subject: Press Release for Interim Sales Agreement by Hilton Metal Forging Limited for Supply of Standard 155mm M107 Bomb Empty Shells Defence Order.

Dear Sir(s)/ Madam,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that, Hilton Metal Forging Limited has entered into an Interim Sales Agreement for 3,60,000 empty 155mm M107 bomb artillery shells.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

For Hilton Metal Forging Limited

Yuvraj Malhotra
Managing Director
DIN: 00225156

Media Release

Hilton Metal Forging Limited Enters into Interim Sales Agreement for Supply of 360,000 Standard 155mm M107 Bomb Artillery Shells (Approx Value Rs. 720.00 Cr)

Mumbai, March 26, 2026 — Hilton Metal Forging Limited (“the Company”), a reputed name in high-quality forging solutions with a strong global presence, with successful development and supply of Forged Railway Wheels for the Indian Railways, is pleased to announce that it has entered into an Interim Sales Agreement for the supply of **360,000 standard 155mm M107 empty bomb artillery shells**, with a structured delivery schedule of **15,000 units per month**.

Under the terms of the agreement, the Company will execute the order over a **24-month period**, reinforcing its strategic expansion into the **defence manufacturing sector**, a key high-growth vertical.

Key Highlights of the Agreement

- **Order Size:** Contract for the supply of 3,60,000 (Approx. Rs. 720.00 Crores) empty artillery shells in compliance with the relevant standards and specifications.
- **Execution Timeline:** Delivery over a period of 24 months, with provision for a mutually agreed grace period.
- **Payment Terms:** Rolling advance equivalent to **50% of three months’ supply**, with monthly invoicing payable prior to dispatch and adjusted against advances.
- **Revenue Visibility:** Estimated monthly billing of approximately **INR 30 crore**, ensuring stable and predictable cash flows.
- **Customer Credentials:** The Buyer is registered with the relevant defence authorities and has the requisite approvals.
- **Commencement:** Supplies are expected to commence at the earliest upon completion of requisite formalities and receipt of advance payments.
- **Non-Exclusive Nature:** The agreement allows flexibility to cater to additional customers, enabling optimal capacity utilization.

Strategic Advantages & Company Strengths

This agreement highlights Hilton Metal Forging Limited’s **strong technical capabilities and proven execution track record**, including:

- **Successful Product Development:** The Company has recently **successfully developed and executed supplies of forged railway wheels**, demonstrating its ability to manufacture **critical, high-performance components** meeting stringent quality and safety standards.
- **Proven Export Excellence:** A well-established presence in international markets, recognized for **consistent quality, reliability, and on-time delivery**.
- **Advanced Manufacturing Infrastructure:** State-of-the-art forging and machining facilities capable of producing **high-specification, defence-grade products**.
- **Engineering & Metallurgical Expertise:** Strong capabilities in handling complex forging requirements in compliance with global standards, including such requisite specifications.
- **Scalable & Diversified Operations:** Ability to scale production efficiently while diversifying into high-margin sectors such as defence and railways.
- **Strong Customer Trust:** Long-standing relationships with global clients across oil & gas, engineering, and infrastructure sectors.

Strategic Significance

This Interim Sales Agreement represents a **significant inflection point** for Hilton Metal Forging Limited. The successful development of **forged railway wheels**, coupled with this entry into defence manufacturing, reflects the Company's transition towards **high-value, technology-driven engineering solutions**.

The contract not only enhances **revenue visibility and order book strength** but also positions the Company as a **reliable and capable participant in the global defence and critical infrastructure supply chain**.

With its **robust manufacturing base, experienced leadership, and demonstrated execution capabilities**, the Company is well-positioned to deliver this order efficiently while maintaining the highest standards of quality and compliance.

About Hilton Metal Forging Limited

Hilton Metal Forging Limited is a leading manufacturer of **forged and precision-machined components**, catering to industries such as oil & gas, petrochemicals, engineering, railways, and exports. The Company is known for its **commitment to quality, engineering excellence, and timely delivery**, and continues to expand into **high-growth sectors including defence and railway components**.

Management Comment

Commenting on this development, **Mr. Yuvraj Malhotra, Chairman & Managing Director of Hilton Metal Forging Limited**, stated:

"Hilton Metal Forging Limited, with its robust closed-die forging infrastructure, is strategically positioned to capitalize on a vast and largely untapped opportunity within the forgings segment. While our current achievements represent only the beginning, we see significant headroom for scalable growth and value creation.

We are confident that this development will act as a catalyst in unlocking new avenues, strengthening our market position, and driving sustained long-term performance. Our focus remains on delivering consistent value, operational excellence, and innovation.

We are committed to building a future where all our stakeholders can take pride in their association with Hilton Metal Forging Limited, supported by strong growth, enhanced profitability, and enduring trust."

This agreement reinforces our entry and positioning in the global defence supply chain for standard 155mm M107 artillery shells and reflects the confidence of international customers in our engineering and manufacturing capabilities.

The order provides strong visibility for optimal utilization of our manufacturing lines while also creating opportunities to expand supplies to additional customers within the same industry.

Backed by our experienced team, proven execution capabilities—including the successful development and supply of forged railway wheels—and our commitment to quality and timely delivery, we are confident of executing this order to the highest standards."

Disclaimer

Certain statements in this document may constitute forward-looking statements. These statements are subject to a number of risks and uncertainties, including but not limited to governmental actions, regulatory changes, economic developments, technological factors, and other variables that could cause actual results to differ materially from those anticipated.

Hilton Metal Forging Limited undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. The Company shall not be held responsible for any actions taken based on such statements.

*The Interim Sales Agreement is proposed to be converted into a definitive Sales Agreement upon successful clearance and approval of the prototype batch.