



CIN : L-28900 MH 2005 PLC 154986

**HILTON METAL FORGING LTD.**

GOVT. RECOGNIZED EXPORT HOUSE

Regd. Office : 303, Tanishka Commercial Bldg., Akurli Road,  
Kandivali (E), Mumbai-101. Tel.: 91-22-4042 6565

Email : info@hiltonmetal.com Visit us at : www.hiltonmetal.com

Date: 29<sup>th</sup> May 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code: 532847</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 <b>Symbol: HILTON</b>
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Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting held today**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at its meeting held today i.e. 29<sup>th</sup> May, 2026, has, inter alia considered and approved the following:

1. Audited Standalone Financial Results of the Company for the quarter ended 31<sup>st</sup> March, 2026 and Audited Financial Statement for the year ended on 31<sup>st</sup> March, 2026 along with the Auditor's Report thereon.

We would like to state that M/s. Anil Bansal & Associates, Statutory Auditors of the Company, have issued audit report with unmodified opinion on the Statements.

2. The Board's Report, Management Discussion Analysis (MDA) and Corporate Governance Report of the Company for the financial year ended on 31<sup>st</sup> March, 2026.

We wish to inform you that the Board Meeting commenced today at 5.00 P.M and concluded at 07.30 P.M.

Kindly take the same on records.

Thanking You.

Yours sincerely,

**For HILTON METAL FORGING LIMITED**

YUVRAJ HIRALAL MALHOTRA  
HIRALAL MALHOTRA  
Date: 2026.05.29 20:00:17  
+05'30'

**YUVRAJ HIRALAL MALHOTRA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00225156**

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Hilton Metal Forging limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Hilton Metal Forging limited**

**Report on the audit of the Annual Financial Results**

**Opinion**

We have audited the accompanying Annual Financial results of Hilton Metal Forging limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 and year ended March 31, 2026.

**Basis for Opinion**

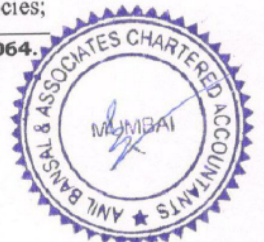
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

**Responsibilities of Management and those charged with Governance for the Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;

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making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors;
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our



auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on financial results.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Annual Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Anil Bansal & Associates  
Chartered Accountants  
Firm Registration No. 100421W

  
Anil Bansal  
Partner  
Membership No.: 043918  
UDIN: 26043918LAULSD5064  
Place: Mumbai  
Date: 29<sup>th</sup> May, 2026



**Statement of Asset and Liabilities**

Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01/04/2025	01/04/2024
Date of end of reporting period		31/03-2026	31/03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
<b>A</b>	<b>Assets</b>	<b>Amount (Rs in Lacs)</b>	
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	2525.82	2401.39
	Capital work-in-progress	2268.91	2542.73
	<b>Non-current financial assets</b>		
	Non-current investments	0.50	0.50
	Trade receivables, non-current	458.64	961.95
	Other Non-current Financial Assets	22.86	25.29
	<b>Total non-current financial assets</b>	<b>482.01</b>	<b>987.74</b>
	<b>Total non-current assets</b>	<b>5276.74</b>	<b>5931.87</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	9994.15	8410.81
	<b>Current financial asset</b>		
	Trade receivables, current	3507.97	3920.06
	Cash and cash equivalents	695.31	646.38
	Other current financial assets	24.69	20.69
	<b>Total current financial assets</b>	<b>4227.98</b>	<b>4587.12</b>
	Other current assets	4106.63	3141.27
	<b>Total current assets</b>	<b>18328.75</b>	<b>16139.21</b>
	<b>Total assets</b>	<b>23605.49</b>	<b>22071.08</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	3469.66	2340.00
	Other equity	11633.77	9219.63
	<b>Total equity</b>	<b>15103.43</b>	<b>11559.63</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	1396.53	1250.96
	<b>Total non-current financial liabilities</b>	<b>1396.53</b>	<b>1250.96</b>
	Provisions, non-current	100.38	102.86
	Deferred tax liabilities (net)	59.78	70.92
	<b>Total non-current liabilities</b>	<b>160.15</b>	<b>173.79</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	3595.36	4849.68
	Trade payables, current	2204.38	2867.19
	Other current financial liabilities	599.51	179.70
	<b>Total current financial liabilities</b>	<b>6399.25</b>	<b>7896.57</b>
	Other current liabilities	470.09	1080.39
	Provisions, current	14.40	7.95
	Current tax liabilities (Net)	61.64	101.78
	<b>Total current liabilities</b>	<b>546.13</b>	<b>1190.13</b>
	<b>Total liabilities</b>	<b>8502.06</b>	<b>10511.45</b>
	<b>Total equity and liabilities</b>	<b>23605.49</b>	<b>22071.08</b>

For Hilton Metal Forging Limited

Place : Mumbai  
Date : 29-05-2026



*(Signature)*  
Yuvraj Malhotra  
Chairman and Managing Director  
DIN : 00225156

# HILTON METAL FORGING LIMITED

CIN NO L 28900 MH 2005 PLC 154986

Regd Office : 303, Tanishka Building, Akurli Road, Kandivali - East, Mumbai 400 101

Website : Hiltonmetal.com, Email : secretarial@hiltonmetal.com,

Telephone : 022 4042 6565 Fax No 022 4042 6566

**Audited Financial Results for the Quarter and year ended 31st March 2026**

all amount Rs in Lacs

S. N.	Particulars	Quarter Ended 31-03-2026	Quarter Ended 31-12-2025	Quarter Ended 31-03-2025	Year Ended 31-03-2026	Year Ended 31-03-2025
		Audited	Unaudited	Audited	Audited	Audited
1	a) Revenues from Operations	5084.00	6984.36	4497.24	23037.41	16304.73
	b) Other Income Net	55.05	33.10	402.94	163.69	517.63
	<b>Total Income</b>	<b>5139.04</b>	<b>7017.47</b>	<b>4900.18</b>	<b>23201.10</b>	<b>16822.35</b>
2	<b>Expenses</b>					
	a) Cost of Raw material and Component Consumed	5122.96	6512.37	3979.89	22059.76	14347.09
	b) Change in Inventory of Finished Goods, work-in-progress, dies and Scrap	-635.07	-161.50	8.14	-1304.56	-391.21
	c) Employee Benefit Expenses	100.22	100.26	117.36	375.65	377.03
	d) Finance Costs	202.85	186.93	171.36	700.55	704.66
	e) Depreciation and Amortisation exp	55.29	55.36	55.15	223.06	222.97
	f) Other Expenses	240.94	186.80	161.50	777.36	952.05
	<b>Total Expenses (a to g)</b>	<b>5087.18</b>	<b>6880.22</b>	<b>4493.42</b>	<b>22831.83</b>	<b>16212.58</b>
3	Profit before Exceptional Items and Tax ( 1 - 2)	51.86	137.25	406.76	369.27	609.77
4	Exceptional items (Gain/(Loss))	0.00	0.00	0.00	0.00	0.00
5	Profit Before Tax ( 3 - 4 )	51.86	137.25	406.76	369.27	609.77
6	<b>Tax Expenses</b>					
	Current Tax	8.77	22.91	68.69	61.64	101.78
	Mat Entitlement	27.03	-22.91	-61.03	-25.83	-94.12
	Deffered Tax	1.99	-4.37	-53.53	-11.15	-15.53
	<b>Total Tax Expenses</b>	<b>37.80</b>	<b>-4.37</b>	<b>-45.87</b>	<b>24.66</b>	<b>-7.87</b>
7	Profit / (Loss) after tax	14.06	141.61	452.63	344.61	617.63
8	Profit / (-Loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00
9	Tax Expenses on discontinued operations	0.00	0.00	0.00	0.00	0.00



For Hilton Metal Forging Limited

Yuvraj Malhotra

Chairman & Managing Director

DIN : 09225156

10	Profit / (-Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Profit (Loss) for the period(7 + 10)	14.06	141.61	452.63	344.61	617.63
12	Other Comprehensive Income :					
	A - i) Items that will not be classified to Profit & Loss Account	0	0	0	0	0
	- ii) Income tax related items that will not be reclassified to Profit and Loss account	0	0	0	0	0
	B - i) items that will be classified to Profit & Loss Account	0	0	0	0	0
	- ii) Income tax related items that will be reclassified to Profit and Loss account	0	0	0	0	0
13	Total Comprehensive Income for the period (11 + 12 ) (comprising Profit (Loss) and other comprehensive Income	0	0	0	0	0
14	Total Profit (-Loss) attributable	14.06	141.61	452.63	344.61	617.63
15	Details of Equity Share Capital					
	Paid Up Share Capital	3469.66	2340.00	2340.00	3469.66	2340.00
	Face Value of Equity Share Capital (Rs.)	10	10	10	10	10
16	Earning per Equity share					
	Basic earnings (loss) per share from Continuing and Discontinuing Operations	0.04	0.61	1.93	1.34	2.78
	Diluted earnings (loss) per share from Continuing and Discontinuing Operations	0.04	0.61	1.93	1.34	2.78
	Debt Equity Ratio					
	Debt Service Coverage Ratio					
	Interest Service Coverage Ratio					



For Hilton Metal Forging Limited

*Yuvraj Malhotra*  
Yuvraj Malhotra  
Chairman & Managing Director  
DIN: 00225156

**Notes:**

- 1 The Company financial results for the quarter & year ended 31st March, 2026 have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 29-05-2026. The Statutory Auditors have expressed an unmodified audit opinion on these financial results of the Company.
- 2 Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed Under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies Amendment Rule, 2016 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- 3 During the year, on January 17, 2026, the Company allotted 11,296,551 Equity Shares of Rs. 10/- each on a rights basis to eligible shareholders at an issue price of Rs. 28.32/- per share (comprising of Rs. 10/- face value and Rs. 18.32/- Share Premium) as per Letter of Offer Dated: December 20, 2025.
- 4 The company manufactures "forging Components" Like flanges and Forged Fittings and management reviews the performance of the company as a single operating segment in accordance with Ind AS 108 "Operating Segments" notified pursuant to Companies (Accounting Standards) rule 2015, Accordingly no segment information / Segment has been furnished herewith.
- 5 The figures of quarter ended March 31, 2026 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and reviewed year to date figures upto December 31, 2025 being the date of end of the third quarter of the current financial year.
- 6 The previous period figures have been regrouped/re-arranged wherever necessary to make them comparable with those of the Current period.
- 7 The results will be available on the website of BSE at [www.bseindia.com](http://www.bseindia.com), NSE at [www.nseindia.com](http://www.nseindia.com) and on the Company's website at [www.hiltonmetal.com](http://www.hiltonmetal.com).



For Hilton Metal Forging Limited

  
Yuvraj Malhotra  
Chairman & Managing Director  
DIN : 00225156

**HILTON METAL FORGING LIMITED**  
Statement of Cash Flows for the year ended 31st March, 2026

Particulars	Year ended 31 March, 2026 (Rs. In Lacs)	Year ended 31 March, 2025 (Rs. In Lacs)
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax	369.27	609.77
Adjustments for:		
Depreciation and amortization	223.06	222.97
Finance costs	700.55	704.66
Profit on sale on investment property	-	(353.30)
Interest Income	(128.70)	(153.95)
Foreign Exchange loss/(gain) (net)	(33.51)	(10.08)
<b>Operating profit / (loss) before working capital changes</b>	<b>1,130.68</b>	<b>1,020.07</b>
Adjustments for working capital changes:		
Decrease/(increase) in inventories	(1,583.34)	(519.73)
Decrease/(increase) in trade receivables	915.40	(1,666.49)
Decrease/(increase in) in loans, financial and other assets	(966.93)	(727.58)
Increase/(decrease) in short term borrowings	(1,254.32)	1,134.89
Increase/(decrease) in trade payables	(662.81)	747.78
Increase/(decrease) in loans, financial & other liabilities	(241.78)	266.16
Increase/(decrease) in provisions	3.96	10.41
<b>Cash generated from operations</b>	<b>(2,659.15)</b>	<b>265.51</b>
Direct taxes paid (net of refunds)	(24.66)	7.87
<b>Net cash flow from / (used in) operating activities</b>	<b>(2,683.80)</b>	<b>273.38</b>
<b>B. Cash flow from investing activities</b>		
Equity shares issued	3,199.18	948.78
Share forfeiture during the year	-	41.25
Addition of property, plant and equipment	(73.67)	(590.93)
Proceeds from the sale of property	-	550.00
Interest received	128.70	153.95
<b>Net cash flow from / (used in) investing activities</b>	<b>3254.22</b>	<b>1,103.05</b>
<b>C. Cash flow from financing activities</b>		
Long term borrowing / repayment (net)	145.56	(152.44)
Finance cost	(700.55)	(704.66)
<b>Net cash flow from / (used in) financing activities</b>	<b>(554.99)</b>	<b>(857.10)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>15.42</b>	<b>519.33</b>
Foreign Exchange loss/(gain) (net)	33.51	10.08
Cash and cash equivalents at the beginning of the year	646.38	116.97
<b>Cash and cash equivalents at the end of the year</b>	<b>695.31</b>	<b>646.38</b>



For Hilton Metal Forging Limited

*(Signature)*  
Yuvraj Malhotra  
Chairman & Managing Director  
DIN : 00225156

Components of Cash and cash equivalents with the Balance Sheet:		
(a) Cash on hand	0.02	0.02
(b) Balances with banks		
(i) In current accounts	41.71	11.29
(ii) Unpaid Dividend	-	-
(iii) In earmarked deposit	653.59	635.07
	<b>695.31</b>	<b>646.38</b>

**Notes:**

i) The above cash flow statement has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'.

ii) Margin money kept in fixed deposit and has been taken under cash and cash equivalent in the cash flow statement.

Place : Mumbai  
Date : 29-05-2026



For Hilton Metal Forging Limited  
  
Yuvraj Malhotra  
Chairman and Managing Director  
DIN : 00225156



CIN : L-28900 MH 2005 PLC 154986

**HILTON METAL FORGING LTD.**

GOVT. RECOGNIZED EXPORT HOUSE

Regd. Office : 303, Tanishka Commercial Bldg., Akurli Road,  
Kandivali (E), Mumbai-101. Tel.: 91-22-4042 6565

Email : info@hiltonmetal.com Visit us at : www.hiltonmetal.com

Date: 29<sup>th</sup> May, 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code: 532847</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 <b>Symbol: HILTON</b>
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Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Yuvraj Malhotra, Chairman & Managing Director of Hilton Metal Forging Limited hereby declare that the Statutory Auditors of the Company M/s. Anil Bansal & Associates, Chartered Accountants, (Firm Registration No. 100421W) have issued an Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2026.

Kindly take this declaration on your records.

Yours faithfully,

**For HILTON METAL FORGING LIMITED**

YUVRAJ  
HIRALAL  
MALHOTRA

Digitally signed by  
YUVRAJ HIRALAL  
MALHOTRA  
Date: 2026.05.29  
20:00:52 +05'30'

**YUVRAJ HIRALAL MALHOTRA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00225156**