



Date: 03.09.2024

To,

The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda,
Fort, Mumbai – 400001.

Email ID: corp.relations@bseindia.com

The Corporate Relations Department
National Stock Exchange of India
G Block BKC, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Email ID: takeover@nse.co.in

Subject: Information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Enclosed please find herewith declaration in Annexure-A in compliance of Regulation 29(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the purchase of shares.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking you.

Yours faithfully,
For Nexia International Private Ltd.


Rakesh Garg
Director



PIN 00240379
Encl.: as above

CC: Hilton Metal Forging Limited
Tanishka, 204, Akurli Road,
Kandivali, Akurli Industry Estate,
Kandivali East, Mumbai – 400101.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hilton Metal Forging Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Nexia International Private Limited 2. Rakesh Garg 3. Sovereign Advisors Pvt Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. And BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	25,81,777	12.29%	10.89%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	10,00,000	4.76%	4.22%
e) Total (a+b+c+d)	35,81,777 (please refer annexure)	17.05%	15.11%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	10,96,000	5.22%	4.62%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	10,96,000 (please refer annexure)	5.22%	4.62%

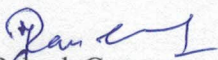


After the acquisition/sale, holding of:			
a) Shares carrying voting rights	14,85,777	7.08%	6.27%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	10,00,000	4.76%	4.22%
e) Total (a+b+c+d)	24,85,777 (please refer annexure)	11.84%	10.49%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th August 2024 to 3 rd September 2024 (please refer annexure)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,10,00,000 Equity shares of Rs. 10 each aggregating to Rs. 21,00,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,10,00,000 Equity shares of Rs. 10 each aggregating to Rs. 21,00,00,000		
Total diluted share/voting capital of the TC after the said acquisition	2,37,00,000 Equity shares of Rs. 10 each aggregating to Rs. 23,70,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Authorised Signatory
For Nexia International Pvt. Ltd.


Rakesh Garg
Director

Place: Mumbai

Date: 03.09.2024



ANNEXURE

At the time of declaration i.e 17th August 2022
(Total Shares in company 1.5 Cr)

Date	Name	No. of Shares	% w.r.t total shares	%w.r.t diluted shares	Remarks
17.08.2022	Nexia International Pvt. Ltd	25,56,984	17.05%	17.05%	Form under regulation under 29(1) filed

At the time of right issue and subsequent issue of warrants
(Total Shares in the company 2.1 Cr and fully diluted 2.37 Cr)

Date	Name	No. of Shares	% w.r.t total shares	%w.r.t diluted shares	Remarks
17.08.2022	Nexia International Pvt. Ltd	25,56,984	12.18%	10.79%	Form under regulation under 29(1) filed
25.11.2022	Nexia International Pvt. Ltd	74,793	0.36%	0.32%	Acquired at the time of right issue
25.11.2022	Rakesh Garg	2,41,733	1.2%	1.02%	Acquired at the time of right issue
28.03.2023	Rakesh Garg	(1,000)	(0.00%)	(0.00%)	Open Market
12.06.2023	Nexia International Pvt Ltd.	(50,000)	(0.24%)	(0.21%)	Open Market
15.06.2023	Rakesh Garg	(1,00,000)	(0.48%)	(0.42%)	Open Market
16.06.2023	Rakesh Garg	(50,000)	(0.24%)	(0.21%)	Open Market
21.06.2023	Rakesh Garg	(50,000)	(0.24%)	(0.21%)	Open Market
26.08.2024	Rakesh Garg	(40,733)	(0.19%)	(0.17%)	Open Market
	Total (a)	25,81,777	12.29%	10.89%	

Warrants approved in September 2022 and allotted in April 2023 (not yet converted):

Date	Name	No. of Warrants	% w.r.t total shares	%w.r.t diluted shares	Remarks
04.04.2023	Rakesh Garg	5,00,000	2.38%	2.11%	not yet converted
04.04.2023	Sovereign Advisors Pvt Ltd.	5,00,000	2.38%	2.11%	not yet converted
	Total (b)	10,00,000	4.76%	4.22%	

	Total (a+b)	35,81,777	17.05%	15.11%	
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Sales now being reported:

1. Sale of shares (Nexia International Pvt Ltd.) 26.08.2024 - 53,000
27.08.2024 - 1,18,000
28.08.2024 - 2,25,000
03.09.2024 - 7,00,000

Total - 10,96,000/-

