



Hilton Metal Forging Ltd.™

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L 28900 MH 2005 PLC 154986

CORPORATE OFFICE :
701, PALMSRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.



Certificate : 44 100 021868-E3



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Date: 6th November, 2015

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script Code : 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra(East) Mumbai-400051 Script: HILTON
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Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that at the Meeting of Board of Directors of our Company held on today i.e. 6th November, 2015, has, inter alia considered and approved the following:

1. Approval of the Unaudited financial results for the Quarter and half year ended 30th September, 2015

The Board of Directors have approved and adopted Unaudited financial results for quarter and half year ended 30th September, 2015.

2. Approval of draft Documents for renewal /enhancement of financial assistance from State Bank of Hyderabad Consortium

The Board of Directors has approved the draft documents for renewal /enhancement of financial assistance from State Bank of Hyderabad Consortium

We enclose the duly signed copy of the Unaudited Financial Results for the quarter and half year ended 30th September, 2015 for your information.

Kindly take the same on record and acknowledge the receipt.

Yours truly,

For HILTON METAL FORGING LIMITED

**SURYAKANT MAYANI
COMPLIANCE OFFICER**

HILTON METAL FORGING LIMITED
FORGING AS YOU LIKE ...



Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

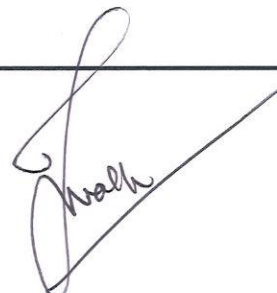
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2015

(Rs. In Lakhs)

SR No	PARTICULARS	Un Audited					Audited
		Current Three Months Ended	Preceding 3 Months Ended	previous Corresponding 3 Months Ended	Year to date figures for current period Ended	Year to date figures for Previous period Ended	Previous Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
PART I							
1	a Net Sales /Income from Operations	2100.89	1664.90	2581.81	3765.79	4704.83	8535.67
	b Trading Operations	0.00	0.00	1089.19	0.00	287.40	287.40
	c Other Operating Income	102.12	21.92	61.15	124.04	153.12	379.20
	Total Income	2203.01	1686.82	3732.15	3889.83	5145.35	9202.27
2	Expenditure						
	a Consumption of Raw Material	1337.72	1322.09	1225.48	2659.81	3543.63	5801.32
	b Purchase of stock-in-trade	0.00	0.00	1192.08	0.00	281.90	281.90
	Change in inventories of Finished						
	c Goods, work-in-progress	117.43	(92.11)	394.10	25.32	(428.88)	-132.85
	d Employees Cost	185.67	149.36	143.82	335.03	329.42	657.31
	e Depreciation & Amortisation	63.10	63.55	63.66	126.65	127.96	252.67
	f Other expenditure	415.85	389.61	507.78	805.46	1067.13	1967.72
	g Total (a)+(b)+©+(d)+(e)+(f)	2119.77	1832.50	3526.92	3952.27	4921.16	8828.07
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	83.24	-145.68	205.23	-62.44	224.19	374.20
4	Other Income	0.00	0.15	0.00	0.15	4.05	22.05
5	Profit from ordinary activities Before finance Costs & Exceptional Items (3+4)	83.24	-145.53	205.23	-62.29	228.24	396.25
6	Finance Costs	52.97	66.59	51.60	119.56	106.34	236.20
	Profit from Ordinary items after interest but before execptional items (5 -6)	30.27	-212.12	153.63	-181.85	121.90	160.05
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)	30.27	-212.12	153.63	-181.85	121.90	160.05
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	67.47
11	Net Profit/(-Loss) from Ordinary Activites after Tax (9 - 10)	30.27	-212.12	153.63	-181.85	121.90	92.58
12	Extra Ordinary Items (Net of Tax Expenses Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (-Loss) after taxes but before share of profit /(loss) (11+12)	30.27	-212.12	153.63	-181.85	121.90	92.58
14	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year	4722.61	4692.34	5144.06	4722.61	5026.36	4904.46

16	Earning per Share (before Extraordinary items) (of Face Value Rs 10/- each (Not Annulised) (a) Basic (b) Diluted	0.31	-1.70	1.23	-1.40	0.98	0.74
	(After Extraordinary items) (of Face Value Rs 10/- each (Not Annulised) (a) Basic (b) Diluted	0.31	-1.70	1.23	-1.40	0.98	0.74
17	I. Book Value per Shares (Before Extra ordinary items) (of face value of Rs 10/- each.	48.02	47.71	51.34	48.02	50.40	49.42
	II. Book Value per Shares (After Extra ordinary items) (of face value of Rs 10/- each.	48.02	47.71	51.34	48.02	50.40	49.42

SR No	PARTICULARS	UN AUDITED			AUDITED
		Current 3 Months Ended	Preceding 3 Months Ended	Previous Correspon ding 3 Months Ended	Previous Year ended
		30/09/2015	30/06/2015	30/09/2014	31/03/2015
PART II					
	Public Share Holding				
A	a No of Shares	5896817	5896817	5902837	5902837
	b Percentage of Share Holding	47.39%	47.39%	47.44%	47.44%
B	Promoters and Promoter Group Share Holding				
	: 1. Encumbered				
	a Number of Shares	0	0	0	0
	b Percentage of Shares (as a% of the total sharholding of Promoter and promoter group	0.00%	0.00%	0.00%	0.00%
	c Percentage of Shares (as a% of the total share Capital of the Company)	0.00%	0.00%	0.00%	0.00%
	: 2. Non-Encumbered				
	a Number of Shares	6546199	6546199	6540179	6540179
	b Percentage of Shares (as a% of the total sharholding of Promoter and promoter group	100.00%	100.00%	100.00%	100.00%
	c Percentage of Shares (as a% of the total share Capital of the Company)	52.61%	52.61%	52.56%	52.56%



HILTON METAL FORGING LIMITED
ANNEXURE IV UN AUDITED FINANCIAL STATEMENT
ANNEXURE VIII TO CLAUSE 41

	AS AT 30-9-2015	AS AT 31-3-2015
A SHARE HOLDERS FUNDS		
1 (a) Capital	1244.30	1244.30
(b) Reserves & Surplus	4730.70	4904.52
Sub-total - Share Holders Fund	5975.00	6148.82
2 Non-current liabilities		
(a) Deferred tax liability	685.96	685.96
Sub-total - Non Current liabilities	685.96	685.96
3 Current Liabilities		
(a) Short-term borrowings	2269.62	2628.91
(b) Trade payables	1962.00	1714.63
(c) Short-term provisions	109.95	207.80
Sub-total - Current liabilities	4341.57	4551.34
TOTAL-EQUITY AND LIABILITIES	11002.54	11386.13
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3870.22	3967.13
(e) Long-term loans and advances	207.55	152.58
(f) Other non-current assets	71.75	95.67
Sub-total - Non-current assets	4149.52	4215.38
2 Current Assets		
(a) Current investments	0.51	0.51
(b) Inventories	2876.23	4065.85
(c) Trade receivables	2091.40	1942.72
(d) Cash & Cash Equivalents	130.75	145.09
(e) Short-term loans and advances	146.65	207.55
(f) Other Current Assets	1599.83	809.03
Sub-total - Current assets	6845.37	7170.75
TOTAL - ASSETS	10994.89	11386.13



ANNEXURE IX TO CLAUSE 41

UN-AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-9-2015

PARTICULARS	FOR THE CURRENT HALF YEAR ENDED 30-9-2015	FOR THE PREVIOUS YEAR ENDED 31 3-2015
A Net Cash Flow from Operating Activities	99.38	504.10
B Net Cash Flow from Investing Activities	5.84	-663.54
C Net cash Flow from financing activities	-119.56	173.49
D Net Increase/ (-Decrease) in cash and cash equivalents	-14.34	14.05
Cash and Cash Acruel Equivalents at the beginning of the Half Year/Yr	145.09	131.04
Cash and Cash Acruel Equivalents at the end of the Half Year/Year	130.75	145.09

1 The above un-audited financial results were, reviewed by the audit committee and approved at the meeting of Board of directors held on 6th November 2015

2 Other Income includes Export Incentives

3 The company is mainly engaged in Manufacturing of Steel Forging and forged fittings and is considered only one segment in the context of Accounting Standard AS 17 "Segment Reporting".

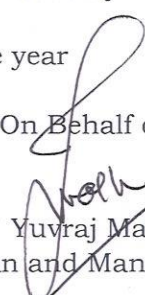
4 The status of the investors Complaint for the Quarter ended 30th September 2015.

Opening Balance	0
Received During the Quarter	0
Redressed during the Period	0
Pending	0

5 Figures have been regrouped / rearranged where ever necessary

6 Tax Provisions if any, will be taken care at the end of the year

For and On Behalf of the Board


 Yuvraj Malhotra
 Chairman and Managing Director

Mumbai : Date 06-11-2015

Annexure IV to Clause 41

Review Report to
BOARD OF DIRECTORS
HILTON METAL FORGING LIMITED
701 Palm Spring, Link Road,
Malad West, Mumbai 400 064

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 30-09-2015 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of HILTON METAL FORGING LIMITED), which has been approved by the Board of Directors/ Committee of Board of Directors.] which have been approved by the Board of Directors/ Committee of Board of Directors.]* Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed



the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30-06-2015 of the Statement, from the details furnished by the Management / Registrars.

For R K CHAUDHARI & ASSOCIATES
Chartered Accountants



A handwritten signature in blue ink, appearing to be "R K Chaudhari".

R K CHAUDHARI
PROPRIETOR
(M No. 35487)

Place of signature: Mumbai
Date: 6th November 2015