

Sovereign Advisors Private Limited

Date:12.09.2024

To,

The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda,
Fort, Mumbai – 400001.

Email ID: corp.relations@bseindia.com

The Corporate Relations Department
National Stock Exchange of India
G Block BKC, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Email ID: takeover@nse.co.in

Subject: Information under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Enclosed please find herewith declaration in Annexure-A in compliance of Regulation 29(1) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for allotment of 5,00,000 equity shares pursuant to conversion of warrants.

You are requested to kindly take the same as record.

Thanking you.

Yours faithfully,
For Sovereign Advisors Private Ltd.


Rakesh Garg
Director

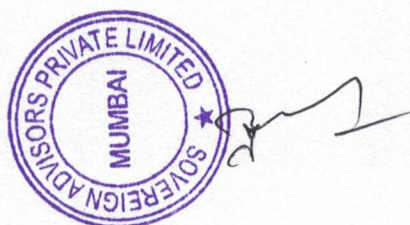


Encl.: as above

CC: Hilton Metal Forging Limited
Tanishka, 203, Akurli Road,
Kandivali, Akurli Industry Estate,
Kandivali East, Mumbai – 400101.

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hilton Metal Forging Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Sovereign Advisors Pvt Ltd. 2. Rakesh Garg 3. Nexia International Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. And BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	4,31,777 (Refer Annexure)	2.00%	1.82%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	10,00,000	4.64%	4.22%
e) Total (a+b+c+d)- Refer Annexure	14,31,777	6.64%	6.04%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	5,00,000	2.32%	2.11%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	5,00,000	2.32%	2.11%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,31,777 (Refer Annexure)	4.33%	3.93%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	5,00,000	2.33%	2.11%
e) Total (a+b+c+d) – Refer Annexure	14,31,777	6.66%	6.04%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment by conversion of warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12th September 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	21,05,000 Equity shares of Rs. 10 each aggregating to Rs. 21,05,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	21,55,000 Equity shares of Rs. 10 each aggregating to Rs. 21,55,00,000		
Total diluted share/voting capital of the TC after the said acquisition	2,37,00,000 Equity shares of Rs. 10 each aggregating to Rs. 23,70,00,000		



Part B

Name of the Target Company : Hilton Metal Forging Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Acquirer: Sovereign Advisors Pvt Ltd.	NO	[REDACTED]
PAC: 1. Rakesh Garg 2. Nexia International Pvt Ltd.	NO NO	[REDACTED] [REDACTED]

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Authorised Signatory
For Sovereign Advisors Pvt. Ltd.


Rakesh Garg
Director



Place: Mumbai

Date: 12.09.2024

ANNEXURE

At the time of declaration:

Date	Name	No. of Shares	% w.r.t total shares	%w.r.t diluted shares	Remarks
04.09.2024	Nexia International Pvt. Ltd	7,85,777	3.74%	3.22%	Form under regulation under 29(2) filed
05.09.2024	Nexia International Pvt. Ltd	(2,54,000)	(1.21%)	1.07%	Open Market
09.09.2024	Nexia International Pvt. Ltd	(1,00,000)	(0.48%)	(0.42%)	Open Market
	Total (a)	4,31,777	2.00%	1.82%	

Date	Name	No. of Warrants	% w.r.t total shares	%w.r.t diluted shares	Remarks
04.04.2023	Rakesh Garg	5,00,000	2.33%	2.11%	not yet converted
04.04.2023	Sovereign Advisors Pvt Ltd.	5,00,000	2.33%	2.11%	Converted on 12 th September 2024
	Total (b)	10,00,000	4.66%	4.22%	
	Total (a+b)	14,31,777	6.66%	6.04%	

After acquisition holding

Date	Name	No. of Shares	% w.r.t total shares	%w.r.t diluted shares	Remarks
12.09.2024	Nexia International Pvt. Ltd	4,31,777	2.00%	1.82%	
12.09.2024	Sovereign Advisors Pvt Ltd.	5,00,000	2.33%	2.11%	On conversion of warrants
	Total	9,31,777	4.33%	4.22%	

Date	Name	No. of Warrants	% w.r.t total shares	%w.r.t diluted shares	Remarks
04.04.2023	Rakesh Garg	5,00,000	2.33%	2.11%	not yet converted
	Total (b)	5,00,000	2.33%	2.11%	
	Total (a+b)	14,31,777	6.66%	6.04%	

