

Monday, 19th January, 2015

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
01st Floor, New Trading Ring,
Rotunda Building, P.L.Towers,
Dalal Street, Mumbai - 400001
Fax: 022 22723121 / 3719 / 2039

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Fax: 022 26598237 / 38

Dear Sir,

Sub: Un-Audited Financial Statement
Ref: Clause 41 of Listing Agreement

Kindly find enclosed

1. "Un-Audited Financial Statement",
2. "Segment Wise Results", and
3. Limited Review Report
4. Certificate from Chief Financial Officer of the Company,

- for the quarter ended 31st December 2014 in accordance with Clause 41 of Listing Agreement for your information and further usefulness.

We further request you to kindly take the same on record and acknowledge receipt of the same.

Thanking you

Yours faithfully
For HIL LIMITED


P. Rajesh Kumar Jain
Company Secretary
9490167916



Encl: As Above

HIL Limited (C K Birla Group)

Corporate Office: 7th Floor, SLN Terminus, Survey No: 133, Beside Botanical Gardens, Gachibowli, Hyderabad - 500 032.
Tel: +91 40 30999000 | Email: info@hil.in | website : www.hil.in | @ Customer Care: 1800-425-425-99
Regd. Office: Sanathnagar, Hyderabad - 500 018 | Tel: +91 40 39157000 | CIN: L74999TG1955PLC000656 .

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. in lacs)

S.No	Particulars	Quarter ended			Year to date figures for the period ended		For the year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I							
1(a)	Net Sales / Income from Operations	24599	22784	19982	83440	83212	86947
(b)	Other Operating Income	38	27	9	94	111	193
2	Expenditure						
a)	(Increase) / Decrease in stock in trade and work in progress	(2396)	(1440)	(336)	(455)	4199	2630
b)	Consumption of raw materials	15077	13250	11735	46249	33238	48298
c)	Purchase of Trading Goods	207	187	186	511	628	832
d)	Employee cost	2461	2538	2348	7550	6863	8851
e)	Depreciation / Amortisation	847	863	646	2588	1855	2872
f)	Other expenditure	7310	6579	5571	20439	15435	21897
	Total	23506	21977	20150	76882	62218	85380
3	Profit / (loss) from Operations before Other Income, Interest, Exceptional Items and Taxes (1-2)	1131	834	(159)	6652	1105	1760
4	Other Income	294	938	323	1535	599	607
5	Profit / (loss) before Interest, Exceptional Items and Taxes (3+4)	1425	1772	164	8187	1704	2367
6	Interest	196	113	220	398	850	1023
7	Profit / (loss) after Interest but before Exceptional Items and Taxes (5-6)	1229	1659	(56)	7789	854	1344
8	Exceptional Items	11	88	—	255	355	355
9	Profit / (loss) from Ordinary activities before tax (7-8)	1218	1571	(56)	7534	499	989
10	Tax expense / (credit) (including deferred tax and tax adjustments of earlier years)	374	145	(44)	2132	106	276
11	Net Profit / (loss) from Ordinary Activities after tax (9-10)	844	1426	(12)	5402	393	713
12	Extraordinary items (Net of tax expenses)	—	—	—	—	—	—
13	Net Profit / (loss) for the period / year (11-12)	844	1426	(12)	5402	393	713
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	749	749	749	749	749	749
15	Reserves excluding revaluation reserve						37645
16	Basic and Diluted Earnings per share (Rs.) (Not Annualised)	11.31	19.12	(0.16)	72.39	5.27	9.56

contd.


HIL Limited (C K Birla Group)
Corporate Office: 7th Floor, SLN Terminus, Survey No: 133, Beside Botanical Gardens, Gachibowli, Hyderabad - 500 032.

Tel: +91 40 30999000 | Email: info@hil.in | website : www.hil.in | @ Customer Care: 1800-425-425-99

Regd. Office: Sanathnagar, Hyderabad - 500 018 | Tel: +91 40 39157000 | CIN: L74999TG1955PLC000656 .

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. in lacs)

S.No	Particulars	Quarter ended			Year to date figures for the period ended		For the year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - II							
A.	Particulars of Shareholding						
1	Aggregate of Public shareholding						
	- Number of shares	4403351	4403351	4372997	4403351	4372997	4403351
	- Percentage of shareholding	59.00	59.00	58.60	59.00	58.60	59.00
2	Promoters and promoters group shareholding						
	a) Pledged / Encumbered						
	- Numbers of shares	-	-	308760	-	308760	205860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	9.99	-	9.99	6.73
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	4.14	-	4.14	2.76
	b) Non- encumbered						
	- Number of shares	3059212	3059212	2780806	3059212	2780806	2853352
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	90.01	100.00	90.01	93.27
	- Percentage of shares (as a % of the total share capital of the Company)	41.00	41.00	37.26	41.00	37.26	38.24
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 19.01.2015.
- Exceptional items represents the compensation paid under Voluntary Early Retirement Scheme during the said period.
- The Company has filed an application to the Central Government for the approval of excess managerial remuneration for the year ended March 31, 2014 amounting to Rs 116.90 lacs paid to Managing Director in excess of limits prescribed under Schedule XIII of the Companies Act, 1956. The auditors of the Company have drawn an Emphasis of Matter paragraph in their limited review report for the Quarter.
- Other income for the period includes profit on sale of assets / reversal on write off of investment as furnished below

	Quarter ended			Year to date figures for the period ended		For the year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	108	719	215	916	215	72
- In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013, and as per the transitional provisions, the company has adjusted Rs. 176 lacs (net of deferred tax of Rs. 90 lacs) with the opening balances of retained earnings i.e. surplus in the statement of profit and loss. Had the Company continued to follow the earlier useful life, the depreciation expense for the quarter and year to date would have been lower by Rs. 118 lacs and Rs. 493 lacs respectively, profit before tax for the quarter and year to date would have been higher by Rs. 118 lacs and Rs. 493 lacs respectively, and the net block of fixed assets would have been higher by Rs. 759 lacs.
- Previous period's figures have been regrouped / rearranged / recasted wherever necessary

By order of the Board

Desh Deepak Khetrapal
 Director



Place: New Delhi
 Date: 19.01.2015

HIL Limited (C K Birla Group)

Corporate Office: 7th Floor, SLN Terminus, Survey No: 133, Beside Botanical Gardens, Gachibowli, Hyderabad - 500 032.

Tel: +91 40 30999000 | Email: info@hil.in | website : www.hil.in | @ Customer Care: 1800-425-425-99

Regd. Office: Sanathnagar, Hyderabad - 500 018 | Tel: +91 40 39157000 | CIN: L74999TG1955PLC000656 .

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No. Particulars	Quarter ended			Year to date figures for the period ended		(Rs. in lacs) For the year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net Sales / Income from Segment)						
(a) Segment A - Building Products	23791	22148	19155	81158	61065	84107
(b) Segment B - Thermal Insulation Products	799	555	802	2108	1994	2713
(c) Segment C - Wind Power	90	175	67	422	377	484
Total	24680	22878	20024	83688	63436	87304
Less: Inter Segment Revenue	43	67	33	154	113	164
Net Sales / Income from Operations	24637	22811	19991	83534	63323	87140
2 Segment Results Profit / (loss) before tax and interest from segments						
(a) Segment A - Building Products	1929	1709	419	8785	3371	4837
(b) Segment B - Thermal Insulation Products	68	8	193	185	311	370
(c) Segment C - Wind Power	(1)	96	(37)	181	48	50
Total	1996	1813	575	9151	3730	5257
Less: i) Interest	196	113	220	398	850	1023
ii) Other un-allocable expenditure net-off un-allocable income	582	129	411	1219	2381	3245
Total Profit / (loss) before tax	1218	1571	(56)	7534	499	989
3 Capital Employed (Segment Assets - Segment Liabilities)						
(a) Segment A - Building Products	49561	46855	43275	49561	43275	43382
(b) Segment B - Thermal Insulation Products	2201	2221	2634	2201	2634	2059
(c) Segment C - Wind Power	4908	4834	3887	4908	3887	3748
(d) Unallocated	(13487)	(11571)	(10847)	(13487)	(10847)	(10361)
Total Capital Employed in Segments	43183	42339	38949	43183	38949	38828


HIL Limited (C K Birla Group)
Corporate Office: 7th Floor, SLN Terminus, Survey No: 133, Beside Botanical Gardens, Gachibowli, Hyderabad - 500 032.

Tel: +91 40 30999000 | **Email:** info@hil.in | **website :** www.hil.in | **@ Customer Care:** 1800-425-425-99

Regd. Office: Sanathnagar, Hyderabad - 500 018 | **Tel:** +91 40 39157000 | **CIN:** L74999TG1955PLC000656 .

Limited Review Report**Review Report to
The Board of Directors
HIL Limited**

1. We have reviewed the accompanying statement of unaudited financial results of HIL Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the quarterly financial results, regarding excess managerial remuneration amounting to Rs. 116.90 lacs paid to the Managing Director in excess of the limits prescribed under Schedule XIII of the Companies Act, 1956 for the year ended March 31, 2014. As represented to us by the management, the Company has filed the application to the Central Government for the approval of such excess remuneration. The ultimate outcome of the above matter cannot presently be determined, accordingly no adjustments has been made in the financial results. Our conclusion is not qualified in this matter.

For S.R. BATLIBOI & ASSOCIATES LLP**Chartered Accountants****ICAI Firm registration number: 101049W****per Vikas Kumar Pansari****Partner****Membership No.: 093649****Place: New Delhi****Date: January 19, 2015**

C E R T I F I C A T E

I have examined all relevant Books / Papers / Records of our Company and in my opinion and according to the best of my information and belief I hereby certify that the Unaudited Financial Results for the quarter ended 31st December, 2014 submitted to the Board for approval, do not contain any materially untrue / false / misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading and these statements together present a true and fair view of the Company's affairs and are in compliance with applicable laws and regulations.



KR VEERAPPAN
Chief Financial Officer
HIL Limited

Place: New Delhi

Date: 19th January, 2015

HIL Limited (C K Birla Group)

Corporate Office: 7th Floor, SLN Terminus, Survey No: 133, Beside Botanical Gardens, Gachibowli, Hyderabad - 500 032.

Tel: +91 40 30999000 | Email: info@hil.in | website : www.hil.in | @ Customer Care: 1800-425-425-99

Regd. Office: Sanathnagar, Hyderabad - 500 018 | Tel: +91 40 39157000 | CIN: L74999TG1955PLC000656 .