

Friday, July 18th, 2014

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
01st Floor, New Trading Ring,
Rotunda Building, P.L.Towers,
Dalal Street, Mumbai - 400001
Fax: 022 22723121 / 3719 / 2039

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Fax: 022 26598237 / 38

Dear Sir,

Sub: Un-Audited Financial Statement
Ref: Clause 41 of Listing Agreement

Kindly find enclosed

1. "Un-Audited Financial Statement",
2. "Segment Wise Results",
3. Limited Review Report and
4. Certificate from Managing Director and Chief Financial Officer of the Company

- for the first quarter ended 30th June 2014 in accordance with Clause 41 of Listing Agreement.

We request you to kindly take the same on record.

Thanking you

Yours faithfully
For HIL LIMITED



P. Rajesh Kumar Jain
Company Secretary
9490167916

Encl: As Above

HIL LIMITED
REGD. OFFICE: SANATNAGAR, HYDERABAD-500 018 (TELANGANA)
CIN : L74999TG1955PLC000656
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

		(Rs. in lacs)			
S.No	Particulars	Quarter ended		Year ended	
		30.06.2014	31.03.2014	30.06.2013	
		31.03.2014			
		Unaudited	Audited (Refer Note 1)	Unaudited	Audited
PART - I					
1(a)	Net Sales / Income from Operations	36057	23735	27051	86947
(b)	Other Operating Income	234	82	37	193
2	Expenditure				
a)	(Increase) / Decrease in stock in trade and work in progress	3381	(1569)	2767	2630
b)	Consumption of raw materials	17922	15060	13280	48298
c)	Purchase of Trading Goods	117	204	317	832
d)	Employee cost	2551	1988	2404	8851
e)	Depreciation / Amortisation	878	1017	607	2872
f)	Other expenditure	6818	6462	5751	21897
	Total	31667	23162	25126	85380
3	Profit from Operations before Other Income, Interest, Exceptional Items and Taxes (1-2)	4624	655	1962	1760
4	Other Income	366	8	140	607
5	Profit before Interest, Exceptional Items and Taxes (3+4)	4990	663	2102	2367
6	Interest	89	173	363	1023
7	Profit / (loss) after Interest but before Exceptional Items and Taxes (5-6)	4901	490	1739	1344
8	Exceptional Items	156	---	---	355
9	Profit / (loss) from Ordinary activities before tax (7-8)	4745	490	1739	989
10	Tax expense (including deferred tax and tax adjustments of earlier years)	1613	170	598	276
11	Net Profit / (loss) from Ordinary Activities after tax (9-10)	3132	320	1141	713
12	Extraordinary items (Net of tax expenses)	---	---	---	---
13	Net Profit for the period / year (11-12)	3132	320	1141	713
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	749	749	749	749
15	Reserves excluding revaluation reserve				37645
16	Basic and Diluted Earnings per share (Rs.) (Not Annualised)	41.97	4.29	15.29	9.56

....contd.



HIL LIMITED
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CIN : L74999TG1955PLC000656
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

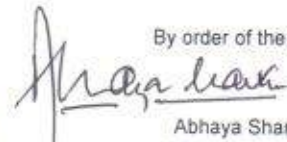
		(Rs. in lacs)			
S.No	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited (Refer Note 1)	Unaudited	Audited
PART - II					
A.	Particulars of Shareholding				
1	Aggregate of Public shareholding				
	- Number of shares	4403351	4403351	4372997	4403351
	- Percentage of shareholding	59.00	59.00	58.60	59.00
2	Promoters and promoters group shareholding				
	a) Pledged / Encumbered				
	- Numbers of shares	150000	205860	308763	205860
	- Percentage of shares (as a % of the total shareholding of and promoter group)	4.90	6.73	9.99	6.73
	- Percentage of shares (as a % of the total share capital of the Company)	2.01	2.76	4.14	2.76
	b) Non- encumbered				
	- Number of shares	2909212	2853352	2780803	2853352
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.10	93.27	90.01	93.27
	- Percentage of shares (as a % of the total share capital of the Company)	38.99	38.24	37.26	38.24
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The figures of quarter ended 31st March 2014 is the balancing figures between the audited figures in respect of the full financial year ended 31st March 2014 and the unaudited published year to date figures up to the third quarter ended 31st December 2013, which was subjected to a limited review.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 18.07.2014.
- Exceptional Items represents the compensation paid under Voluntary Early Retirement Scheme during the said period.
- The Company is in the process of filing application to the Central Government for the approval of excess managerial remuneration for the year ended March 31, 2014 amounting to Rs 116.90 lacs paid to Managing Director in excess of limits prescribed under Schedule XIII of the Companies Act, 1956. The auditors of the Company have drawn an Emphasis of Matter paragraph in their limited review report for Quarter.
- In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013, and as per the transition provisions, the company has adjusted Rs. 176 lacs (net of deferred tax of Rs. 90 lacs) with the opening balances of retained earnings i.e. surplus in the statement of profit and loss. Had the Company continued to follow the earlier useful life, the depreciation expense for the period would have been lower by Rs. 105 lacs, profit before tax would have been higher by Rs. 105 lacs, and the net block of fixed assets would have been higher by Rs. 371lacs.
- Previous period's figures have been regrouped / rearranged / recasted wherever necessary.

Place: Hyderabad
Date: 18-07-2014



By order of the Board

Abhaya Shankar
Managing Director

HIL LIMITED
REGD. OFFICE: SANATNAGAR, HYDERABAD-500 018 (TELANGANA)
CIN : L74999TG1955PLC000656
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

S.No. Particulars	Quarter ended		Year ended	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited (Refer Note 1)	Unaudited	Audited
1 Segment Revenue (Net Sales / Income from Segment)				
(a) Segment A - Building Products	35424	23042	26338	84107
(b) Segment B - Thermal Insulation Products	754	719	619	2713
(c) Segment C - Wind Power	157	107	170	484
Total	36335	23868	27127	87304
Less: Inter Segment Revenue	44	51	39	164
Net Sales / Income from Operations	36291	23817	27088	87140
2 Segment Results Profit / (loss) before tax and interest from segments				
(a) Segment A - Building Products	5147	1466	3132	4837
(b) Segment B - Thermal Insulation Products	109	59	65	370
(c) Segment C - Wind Power	86	2	74	50
Total	5342	1527	3271	5257
Less: i) Interest	89	173	363	1023
ii) Other un-allocable expenditure net-off un-allocable income	508	864	1169	3245
Total Profit / (loss) before tax	4745	490	1739	989
3 Capital Employed (Segment Assets - Segment Liabilities)				
(a) Segment A - Building Products	35900	43382	51274	43382
(b) Segment B - Thermal Insulation Products	2148	2059	2099	2059
(c) Segment C - Wind Power	3818	3748	4137	3748
(d) Unallocated	(82)	(10361)	(17805)	(10361)
Total Capital Employed in Segments	41784	38828	39705	38828



Limited Review Report**Review Report to
The Board of Directors
HIL Limited**

1. We have reviewed the accompanying statement of unaudited financial results of HIL Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the quarterly financial results, regarding excess managerial remuneration amounting to Rs. 116.90 lacs paid to the Managing Director in excess of the limits prescribed under Schedule XIII of the Companies Act, 1956 for the year ended March 31, 2014. As represented to us by the management, the Company is in the process of filing application to the Central Government for the approval of such excess remuneration. The ultimate outcome of the above matter cannot presently be determined, accordingly no adjustments has been made in the financial results. Our opinion is not qualified in this matter.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants



per Vikas Kumar Pansari
Partner
Membership No.: 093649
Place: Hyderabad
Date: July 18, 2014



CERTIFICATE

I have examined all relevant Books / Papers / Records of our Company and in my / our opinion and according to the best of my / our information and belief I / we hereby certify that the Financial Results for the quarter ended 30th June, 2014 do not contain any materially untrue / false / misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading and these statements together present a true and fair view of the Company's affairs and are in compliance with applicable Laws and Regulations.



KR Veerappan
Chief Financial Officer
HIL Limited



Abhaya Shankar
Managing Director
HIL Limited

Place: Hyderabad
Date: 18th July, 2014