

Ref:HL:SVW:2015

21st January, 2015.

The Deputy General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001



HIKAL®
The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

COMPANY CODE No. 524735

Symbol : HIKAL

Dear Sir,

Sub : Intimation of closure of trading window.

Pursuant to clause 36 of listing agreement, we wish to inform you that the 'Trading Window' for trading in company's securities will remain closed for Promoters, Directors and Designated Employees of the Company from Wednesday, 21st January, 2015 to Friday, the 30th January, 2015 for the purpose of declaration of Unaudited Financial results of the Company for the quarter ended 31st December, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,
for **HIKAL LTD.,**

Sham Wahalekar
Sr. V.P. Finance &
Company Secretary

HIKAL LTD