

BF INVESTMENT

CIN : L65993PN2009PLC134021

SECT/BFIL/SAST/REG 30(2)

May 23, 2020

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – HIKAL

Dept. of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Scrip Code – 524735

The Company Secretary,
Hikal Ltd.
Great Eastern Chambers, Sector 11,
CBD Belapur, Navi Mumbai – 400614.

Dear Sirs,

**RE : SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011.**

As required under Regulation 30(2) & 31(4) of the Regulations under reference, we, being the Promoter of Hikal Limited, have to inform you that as on March 31, 2020, the Promoters held 3,273,375 Equity Shares of Rs.2 each, fully paid-up, i.e. 2.65% (approx.) of equity capital of Hikal Limited. The detailed statement is given at Annexure I.

In terms of Regulation 31(4) of the above referred Regulations, We being the Promoter of Hikal Limited, declare that none of the aforesaid Equity Shares held by the Promoters are encumbered directly or indirectly.

Thanking you,

Yours faithfully,
For BF Investment Limited

JEEWANPRASAD
GOVIND
PATWARDHAN
Digitally signed by
JEEWANPRASAD GOVIND
PATWARDHAN
Date: 2020.05.23 17:24:08
+05'30'

J. G. Patwardhan
CEO & CFO

Encls : as above.

BF INVESTMENT

CIN : L65993PN2009PLC134021

Annexure - I

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part - A - Details of Shareholding

1	Name of the Target Company (TC)	HIKAL LIMITED		
2	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1) National Stock Exchange of India 2) BSE Limited		
3	Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	BF Investment limited		
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As on March 31, 2020, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) any other instrument that would entitle the holder to receive shares in the TC.	3273375 NIL NIL NIL NIL	2.65% NIL NIL NIL NIL	N.A. N.A. N.A. N.A. N.A.
	Total	3273375	2.65%	N.A.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

For BF Investment Limited

Place: Pune
Date: 23rd May, 2020

JEEWANPRASAD
GOVIND PATWARDHAR
Digitally signed by
JEEWANPRASAD GOVIND
PATWARDHAR
Date: 2020.05.23 17:24:51 +05'30'

J. G. Patwardhan
CEO & CFO

Cyber City, Tower-15, Office-602, Magarpatta City, Hadapsar, Pune – 411013
Email – Secretarial@bfilpune.com Tel- 020-66292550

BF INVESTMENT

CIN : L65993PN2009PLC134021

Part-B **

Name of the Target Company : Hikal Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
- NOT APPLICABLE -		

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

For BF Investment Limited

JEEWANPRASAD
GOVIND
PATWARDHAR
Digitally signed by
JEEWANPRASAD GOVIND
PATWARDHAR
Date: 2020.05.23 17:25:25
+05'30'

Place : Pune
Date: 23rd May, 2020

J. G. Patwardhan
CEO & CFO