



February 18, 2026

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Dear Sir/ Madam,

Subject: Disclosure under Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

Pursuant to Regulation 7(2)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations”), we hereby enclose the disclosures received by the Company under Regulation 7(2)(a) of the PIT Regulations, in Form C, relating to the transfer of equity shares of the Company pursuant to the conversion of Castilia Life Sciences Private Limited (“**Castilia Co**”), forming part of the promoter group of the Company, into a Limited Liability Partnership (“**Castilia LLP**”).

The Ministry of Corporate Affairs has approved the aforesaid conversion and issued the Certificate of Registration dated **17th February 2026**, pursuant to which Castilia Co now stands converted into Castilia LLP and all its assets, rights, liabilities and interests, including its shareholding in the Company, have vested in Castilia LLP.

We request you to take the above on record.

Thank you,

Yours sincerely,
for **HIKAL LTD.**,

Rajasekhar Reddy
Company Secretary & Compliance Officer

Encl as above

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

CASTILIA LIFE SCIENCES LLP

1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, Maharashtra, 400021

Email ID: info.hifa01@gmail.com LLP Identification No: ACV-4636

Date: 18th February 2026

To,
The Compliance Officer,
Hikal Limited
717, Maker Chamber V
Nariman Point
Mumbai 400021

Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

This is to inform you that the shares of Hikal Limited i.e. the Target Company (BSE Scrip Code '524735', NSE Symbol: 'HIKAL'), earlier held by Castilia Life Sciences Private Limited, have now vested in Castilia Life Sciences LLP, pursuant to the conversion of Castilia Life Sciences Private Limited ("Castilia Co"), forming part of the promoter group of the Company, into a Limited Liability Partnership ("Castilia LLP"). The Ministry of Corporate Affairs has approved the aforesaid conversion and issued the Certificate of Registration dated 17th February 2026, pursuant to which Castilia Co now stands converted into Castilia LLP and all its assets, rights, liabilities and interests, including its shareholding in the Company, have vested in Castilia LLP.

In connection with the same enclosed herewith is the disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2011, by the acquirer/ successor entity.

For and on behalf of Castilia Life Sciences LLP
FOR CASTILIA LIFE SCIENCES LLP



Sugandha Hiremath
Designated Partner
Place: Mumbai

DESIGNATED PARTNER

FORM C

**SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7
(2) read with Regulation 6(2) – Continual Disclosure]**

Name of the company: Hikal Limited

ISIN of the company: INE475B01022

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/Member of the promoter group/designated person/Director/s/immediate relative to/others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held Post acquisition/disposal		Date of allotment advice/acquisition of shares/disposal of		Date of intimation to company	Mode of acquisition / disposal (on market/public/rights/preferential offer/off market/Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg. Shares, Warrants, Convertible Debentures,	No. and % of share holding	Type of securities (For eg. Shares, Warrants, Convertible Debentures, Rights	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others-please specify)	Type of securities (For eg. Shares, Warrants, Convertible Debentures,	No. and % of share holding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15



Name: Castilia Life Sciences LLP ("Castilia LLP") PAN: AAWFC2466N LLPIN: ACV - 4636 Address: 1203, Maker Chamber V, 221 Nariman Point, Mumbai 400021 Contact No.: 8452919578	Promoter Group	NIL	NIL	Equity Shares	Acquired: 3,02,31,914	6,03,63,828 (FV: Rs. 2)	Note 1	Equity Shares	3,02,31,914 (24.52%)	17.02.26 (refer Note 1)	17.02.26	Refer Note 1	BSE & NSE
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Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
(ii) Value of transaction excludes taxes/brokerage/any other charges

Note 1: The shares of the Target Company, earlier held by Castilia Life Sciences Private Limited, have vested in the successor entity, Castilia Life Sciences LLP, pursuant to the conversion of Castilia Life Sciences Private Limited ("**Castilia Co**"), forming part of the promoter group of the Company, into a Limited Liability Partnership ("**Castilia LLP**"). The Ministry of Corporate Affairs has approved the aforesaid conversion and issued the Certificate of Registration dated 17th February 2026, pursuant to which Castilia Co now stands converted into Castilia LLP and all its assets, rights, liabilities and interests, including its shareholding in the Company, have vested in Castilia LLP.



Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NA	NA	NA	NA	NA	NA	NA

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For & on behalf of

For and on behalf of Castilia Life Sciences LLP

FOR CASTILIA LIFE SCIENCES LLP

Sugandha Hiremath

Sugandh Hiremath DESIGNATED PARTNER

Designated Partner

Date: 18th February 2026

Place: Mumbai