



April 16, 2025

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Subject: Disclosure under Regulation 30, 30A read with Schedule III and other relevant provisions, if any of the SEBI (LODR) Regulations, 2015, as amended from time to time, regarding Composite Scheme of Arrangement between five promoter group companies of the Company approved by the Hon'ble NCLT.

Dear Sir / Madam,

The Company is in receipt of a letter from M/s Shri Rameshwara Investment Private Limited and M/s Shri Badrinath Investment Private Ltd, both entities forming a part of promoter group of the Company, with respect to the Composite Scheme of Arrangement between five promoter group companies of the Company approved by the Hon'ble NCLT on 24th March 2025.

Pursuant to the approval of the said composite scheme two promoter group companies viz. Decent Electronics Private Limited (Decent) and Ekadant Investment Private Limited (Ekadant) have been amalgamated with and into Shri Rameshwara Investment Private Limited (Rameshwara) ; and M/s Karad Engineering Consultancy Private Limited (Karad), promoter group company, amalgamated with and into Shri Badrinath Investment Private Ltd (Badrinath) and will be made effective by filing Form INC 28 as on April 15, 2025. Consequently, the shares held by Decent and Ekadant in the Company have vested with Rameshwara and shares held by Karad have vested with Badrinath.

In compliance of Regulations 30, 30A read with Schedule III of LODR, the Company makes this disclosure and furnish copy of the letter received from M/s Shri Rameshwara Investment Private Limited and M/s Shri Badrinath Investment Private Ltd.

The letter, as received by the Company has been uploaded on the Company website www.hikal.com and the same may be accessed through the link

<https://www.hikal.com/uploads/documents/DisclosureunderRegulation30A30readwithScheduleIIIofSEBIListingRegulations16.04.2025.pdf>

We request you to take the above on record.

Thanking you,
Yours Sincerely,
for HIKAL LIMITED,

Rajasekhar Reddy
Company Secretary and Compliance Officer

Enclosure: As above
Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

16th April 2025

Compliance Officer
Hikal Limited
717, Maker Chamber V
Nariman Point
Mumbai 400021

Dear Sir,

Subject: Intimation regarding the Composite Scheme of Arrangement between five promoter group companies of Hikal Limited (hereinafter referred to as the "Company") approved by the Hon'ble NCLT vide Order dt. 24th March 2025 and consequent change in the Shareholding of the Company

1. This is to inform you that the Hon'ble NCLT vide its Order dated 24th March 2025 has approved the Composite Scheme of Arrangement between five of the promoter group companies of the Company namely, Decent Electronics Private Limited ("**Decent**"), Ekadant Investment Private Limited ("**Ekadant**"), Karad Engineering Consultancy Private Limited ("**Karad**"), Shri Rameshwara Investment Private Limited ("**Rameshwara**") and Shri Badrinath Investment Private Limited ("**Badrinath**").
2. The Scheme was undertaken inter alia, for the amalgamation of Decent and Ekadant with and into Rameshwara, and for the amalgamation of Karad with and into Badrinath, and was made effective by filing Form INC 28 as on 15th April 2025; as a result, Decent, Ekadant, and Karad have ceased to exist and consequently, the shares held by Decent and Ekadant in the Company have vested with Rameshwara, and those held by Karad have vested with Badrinath.
3. In light of the above, the shareholding of the five promoter group companies before and after giving effect to the Scheme is as follows:

Shareholder Entity	Before giving effect to the Scheme		Post giving effect to the Scheme	
	No. of Shares	% Holding	No. of Shares	% Holding
Decent	49,500	0.04	NIL	NIL
Ekadant	3,93,802	0.32	NIL	NIL
Karad	63,750	0.05	NIL	NIL
Rameshwara	98,10,000	7.96	1,02,53,302	8.32
Badrinath	1,99,14,862	16.15	1,99,78,612	16.20
TOTAL	3,02,31,914	24.52	3,02,31,914	24.52

We request the company to take note of the above and make such further disclosures as required by law.

For and on behalf of

**Shri Rameshwara Investment
Private Limited**



**Jai Hiremath
Director
DIN: 00062203**

For and on behalf of

**Shri Badrinath Investment
Private Limited**



**Jai Hiremath
Director
DIN: 00062203**