

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/SAST/REG 30(2)

April 6, 2021

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
SYMBOL - HIKAL

Dept. of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001.
Scrip Code - 524735

The Company Secretary,
Hikal Ltd.
Great Eastern Chambers, Sector 11,
CBD Belapur, Navi Mumbai - 400614.

Dear Sirs,

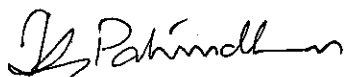
**RE : SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011.**

As required under Regulation 30(2) & 31(4) of the Regulations under reference, we, being the Promoter of Hikal Limited, have to inform you that as on March 31, 2021, the Promoters held 3,273,375 Equity Shares of Rs.2 each, fully paid-up, i.e. 2.65% (approx.) of equity capital of Hikal Limited. The detailed statement is given at Annexure I.

In terms of Regulation 31(4) of the above referred Regulations, We being the Promoter of Hikal Limited, declare that none of the aforesaid Equity Shares held by the Promoters are encumbered directly or indirectly, other than those already disclosed during the Financial Year.

Thanking you,

Yours faithfully,
For BF Investment Limited



J. G. Patwardhan
CEO & CFO



Encls : as above.



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

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Phone: +91-020-26725257 Email: Secretarial@bfilpune.com

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Annexure - I

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part - A - Details of Shareholding

1	Name of the Target Company (TC)	HIKAL LIMITED		
2	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1) National Stock Exchange of India 2) BSE Limited		
3	Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	BF Investment limited PAN - AADCB7682H Promoter Group as per Annexure I		
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
	As on March 31, 2021, holding of:			
	a) Shares	3273375	2.65%	N.A.
	b) Voting Rights (otherwise than by shares)	NIL	NIL	N.A.
	c) Warrants,	NIL	NIL	N.A.
	d) Convertible Securities	NIL	NIL	N.A.
	e) any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	N.A.
	Total	3273375	2.65%	N.A.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

For BF Investment Limited

J. G. Patwardhan
CEO & CFO

Place: Pune

Date: 6th April, 2020



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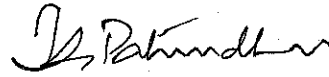
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Annexure - I

Name and shareholding of Promoter and Promoter Group of Hikal Limited. As on
31-03-2021

Sr.	Name	No.of Share held	% holding
1	Babasaheb Kalyani Family Trust Amit,221/A, Kalyani Nagar,Yerawada, Pune-411036	0	0.00
	TOTAL	0	0.00

For BF Investment Limited



J. G. Patwardhan
CEO & CFO



Place : Pune
Date: 6th April, 2021

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Part- B **

Name of the Target Company : Hikal Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
Promoter Group	
Babasaheb Kalyani Family Trust	Promoter Group - (Not a PAC)

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

For BF Investment Limited



J. G. Patwardhan
CEO & CFO



Place : Pune

Date: 6th April, 2021