6th March 2020

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

BSE Scrip Code : 524735

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

NSE Symbol : HIKAL

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Company has received a notice from the Maharashtra Pollution Control Board (MPCB) for closure of our Mahad Unit based on a complaint received from the local community in Taloja. The complaint mentions that a tanker of an authorised transporter, carrying by-product of Hikal was found near the river Kasadi in Taloja. This material was en-route for further processing to a MPCB approved manufacturer located in MIDC Dhule.

We are representing to MPCB for withdrawal of the closure notice and have submitted all relevant documents proving that we are not responsible for any pollution and or polluting activities in or near the river. We are hopeful of a positive outcome from MPCB.

Today, we have filed in the Bombay High Court a writ petition for stay. There is a possibility of some impact on our operations at our Mahad site until this matter is resolved.

Hikal being a Responsible Care Certified company stands by its commitment to long term sustainability and ethical way of doing business.

This is for your information and records.

Thanking you,

Yours faithfully,
for **HIKAL LTD.,**

Sham Wahalekar
President Finance &
Company Secretary