

December 05, 2025

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051.

BSE Scrip Code: 524735 NSE Symbol: HIKAL

Dear Sir/ Madam,

Subject: Disclosure under Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

Pursuant to Regulation 7(2)(b) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"), we hereby enclose the disclosures received by the Company under Regulation 7(2)(a) of the PIT Regulations, in Form C, relating to the transfer of equity shares of the Company pursuant to the Scheme of Amalgamation of Shri Rameshwara Investment Private Limited and Shri Badrinath Investment Private Limited (erstwhile promoter group equity shareholders) with and into Castilia Life Sciences Private Limited.

The Scheme was sanctioned under Section 233 of the Companies Act, 2013 by the Hon'ble Regional Director, Western Region, Mumbai, vide order dated 18 November 2025, and became effective on 1 December 2025, upon filing of Form INC-28 on 3 December 2025.

We request you to take the above on record.

Thank you,

Yours sincerely, for **HIKAL LTD.**,

Rajasekhar Reddy Company Secretary & Compliance Officer

info@hikal.com CIN: L24200MH1988PTC048028

Encl as above

www.hikal.com

1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

Date: 3rd December 2025

To,
The Compliance Officer,
Hikal Limited
717, Maker Chamber V
Nariman Point
Mumbai 400021

Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

This is to inform you that the shares of Hikal Limited i.e. the Target Company (BSE Scrip Code '524735', NSE Symbol: 'HIKAL'), earlier held by Shri Rameshwara Investment Private Limited (Transferor Company 1) and Shri Badrinath Investment Private Limited (Transferor Company 2), have vested in the Acquirer, Castilia Life Sciences Private Limited, pursuant to the Scheme of Amalgamation of the said entities with and into Castilia Life Sciences Private Limited. The Scheme was sanctioned under Section 233 of the Companies Act, 2013 by the Hon'ble Regional Director, Western Region, Mumbai, vide confirmation dated 18th November 2025, and has become effective upon filing of Form INC-28 on 3rd December 2025.

In connection with the same enclosed herewith is the disclosure under Regulation 7(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by the Acquirer on behalf of the Transferor Company 1, in connection with the disposal/ transfer made by the Transferor Company 1 in pursuance of the said Scheme.

For and on behalf of

Castilia Life Sciences Private Limited

Sujandha tunmath

For CASTILIA LIFE SCIENCES PVT. LTD.

Sugandha Hiremath

DIRECTOR

Director

DIN: 00062031 Place: Mumbai



1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Hikal Limited

ISIN of the company: INE475B01022

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

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Date of intimati on to compan y		13
held Date of allotment Date ion/ advice/ of acquisition intim of shares/ on to disposal of shares, specify y and % From To		12
Date of allotme advice/ acquisition of shares/ disposal of shares, specify From To		11
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Name, PAN, CIN/DIN, & address with contact nos.		-



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1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

omoter Equity	Name: Shri Promoter Equity 1,02,53,302 Equity Disposed: 2,05,06,604 Note 1	ty Disposed:	2,05,06,604		NIL	NIL	03.12.25 (refer Note	03.12.25 Refer	_	BSE &
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					exist)					
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(i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.(ii) Value of transaction excludes taxes/brokerage/any other charges Note:

Note 1: The shares of the Target Company, earlier held by Shri Rameshwara Investment Private Limited and Shri Badrinath Investment Private Limited, have vested in the Acquirer, Castilia Life Sciences Private Limited, pursuant to the Scheme of Amalgamation of the said entities with and into Castilia Life Sciences Private Limited. The Scheme was sanctioned under Section 233 of the Companies Act, 2013 by the Hon'ble Regional Director, Western Region, Mumbai, vide order dated 18 November 2025, and became effective on 1 December 2025 upon filing of Form INC-28 on 3 December 2025.



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1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2). Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated

L S

which				
Exchange on which the trade was			22	NA NA
	Sell	of Notional Value Number of units (contracts * lot size)	21	N A
Trading in derivatives (Specify type of contract, Futures or Options etc.)		Notional Value	20	AN
y type of contrac	Buy	Number of units (contracts * lot size)	19	NA
erivatives (Spec		Notional Value	18	V V
Trading in de	of Contract specifications		17	ΨZ
	Type of contract		16	Υ Υ

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For Castilia Life Sciences Private Limited For CASTILIA LIFE SCIENCES PVT. LTD.

Superethe turneth.

DIRECTOR

Sugandha Hiremath Director DIN: 00062031 Date: 3rd December 2025



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1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

Date: 3rd December 2025

To, The Compliance Officer, Hikal Limited 717, Maker Chamber V Nariman Point Mumbai 400021

Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

This is to inform you that the shares of Hikal Limited i.e. the Target Company (BSE Scrip Code '524735', NSE Symbol: 'HIKAL'), earlier held by Shri Rameshwara Investment Private Limited (Transferor Company 1) and Shri Badrinath Investment Private Limited (Transferor Company 2), have vested in the Acquirer, Castilia Life Sciences Private Limited, pursuant to the Scheme of Amalgamation of the said entities with and into Castilia Life Sciences Private Limited. The Scheme was sanctioned under Section 233 of the Companies Act, 2013 by the Hon'ble Regional Director, Western Region, Mumbai, vide confirmation dated 18th November 2025, and has become effective upon filing of Form INC-28 on 3rd December 2025.

In connection with the same enclosed herewith is the disclosure under Regulation 7(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by the Acquirer on behalf of the Transferor Company 2, in connection with the disposal/ transfer made by the Transferor Company 2 in pursuance of the said Scheme.

For and on behalf of

Castilia Life Sciences Private Limited

For CASTILIA LIFE SCIENCES PVT. LTD.

Soyandha turmath.

DIRECTOR

Sugandha Hiremath

Director

DIN: 00062031 Place: Mumbai

1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Hikal Limited

ISIN of the company: INE475B01022

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Excha nge on	the	was	pa							15
Date Mode Exc of of nge intimati acquisitio on on to n	/ disposal the (on trad	et/ c/	rights/ preferenti	al offer/	market/	transfer,	ESOPs, etc.)			14
Date of intimati	Ξ									13
allotment on	of pecify	To								12
Date of all advice/ acquisition of shares/	disposal of shares, specify	From To								11
Securities held Date of allotment Date Post acquisition/ advice/ of disposal acquisition intima		Transac Type of No. and % tion securit of shareh	olding							10
Securitie Post acq disposal		Type of I securit		eg.	Share S.	Warra	nts, Conve	rti ble Deben	tur es,	6
		Transac tion	Type ies (Purcha (For	se/sale eg	Revocat Share	Invocati Warra	on/ Others-	please rti ble specify) Deben		œ
Disposed		Value								7
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es neld to ion/		the Type No. and Type of promote of % of share securit	olding							4
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name, PAN, CIN/DIN, & address		nos.								1



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1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA
CIN NO -: U24231MH2005PTC157904

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Refer Note 1					
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03.12.25 (refer Note 1)					Note: (i) Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Tradina) Regulations 2015
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Note 1)(i) of SE
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Equity Shares					yed lleds
Promoter Group					
Name: Shri Promoter Equity 1,99,78,612 Equity Disposed: Badrinath Group Shares (16.20%) Shares 1,99,78,612 Investment Private Limited (RIPL)	PAN: AACCS5989 D	CIN: U65910MH1 982PTC180 432	Address: 1203, Maker Chamber V, 221 Nariman Point, Mumbai	Contact No.: +91 8452919578	Note: (i) "S

(ii) Value of transaction excludes taxes/brokerage/any other charges

in the Acquirer, Castilia Life Sciences Private Limited, pursuant to the Scheme of Amalgamation of the said entities with and into Castilia Life Sciences Private Limited. The Scheme was sanctioned under Section 233 of the Companies Act, 2013 by the Hon'ble Regional Director, Western Region, Mumbai, vide order dated 18 November 2025, and became effective on 1 December 2025 upon filling of Form INC-28 on 3 December 2025. Note 1: The shares of the Target Company, earlier held by Shri Rameshwara Investment Private Limited and Shri Badrinath Investment Private Limited, have vested

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1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA

CIN NO -: U24231MH2005PTC157904

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

which						
Exchange on which the trade was	nen		22	NA NA		
Exchange the to	פאפ					
	Sell	of Notional Value Number of units (contracts * lot size)	21	NA		
Trading in derivatives (Specify type of contract, Futures or Options etc.)		Notional Value	20	AN		
y type of contra	ıy	Ár	Buy Number of	*	19	NA
erivatives (Speci		Notional Value	18	Ϋ́		
Trading in de	of Contract specifications		17	Y		
	Type of contract		16	Y V		

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For CASTILIA LIFE SCIENCES PVT. LTD.

For Castilia Life Sciences Private Limited

Sugandha Hiremath

Director

Director
DIN: 00062031
Date: 3rd December 2025



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1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

Date: 3rd December 2025

To, The Compliance Officer, Hikal Limited 717, Maker Chamber V Nariman Point Mumbai 400021

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In connection with the same enclosed herewith is the disclosure under Regulation 7(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by the Acquirer, in connection with the acquisition made in pursuance of the said Scheme.

For and on behalf of

Castilia Life Sciences Private Limited

byandha tunnalh.

For CASTILIA LIFE SCIENCES PVT. LTD.

DIRECTOR

Sugandha Hiremath

Director

DIN: 00062031 Place: Mumbai

1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: Hikal Limited

ISIN of the company: INE475B01022

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

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Exchange on which the trade was execut ed	15
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Date of intimati on to compan y	13
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acquired/	9
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to to nd share	4
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1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

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03.12.25 (refer Note 1)				lina
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Equity Acquired: 6,03,63,828 Note 1 Shares 3,02,31,914 (FV: Rs. 2)				der re
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Promoter NIL Group				Note: (B. Securities' shall have the meaning as defined under regulation 2(1)(i) of SFB (Prohibition of Insider Tradina) Regulations 2005
Life	310J MH2	s: aker er V, iman	1 11 3578	0, 0
Name: Promo Castilia Life Group Sciences Private Limited	PAN: AACCC8310J CIN: UZ4231MH2 005PTC157 904	Address: 1203, Maker Chamber V, 221 Nariman Point, Mumbai 400021	Contact No.: +91 8452919578	Note:

SEDI (Profilbition of Insider Trading) Regulations, 2015, (ii) Securities shall have the meaning as defined under regulation 2(1)(1) of (iii) Value of transaction excludes taxes/brokerage/any other charges Note 1: The shares of the Target Company, earlier held by Shri Rameshwara Investment Private Limited and Shri Badrinath Investment Private Limited, have vested in the Acquirer, Castilia Life Sciences Private Limited, pursuant to the Scheme of Amalgamation of the said entities with and into Castilia Life Sciences Private Limited. The Scheme was sanctioned under Section 233 of the Companies Act, 2013 by the Hon'ble Regional Director, Western Region, Mumbai, whe order dated 18 November 2025, and became effective on 1 December 2025 upon filing of Form INC-28 on 3 December 2025.



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1203, MAKER CHAMBER V, 221, NARIMAN POINT, MUMBAI, MAHARASHTRA - 400021, INDIA CIN NO -: U24231MH2005PTC157904

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

	which					
	Exchange on which the trade was executed			22	₹ Z	
	tions etc.)	Sell	of Notional Value Number of units (contracts * lot size)	21	δ V	Note: In case of Ontions notional value shall be coloulated bosed on Bromium alice attitue at article
	riading in derivatives (Specify type of contract, Futures or Options etc.)		Notional Value	20	A A	to Order minimord
, , , , , , , , , , , , , , , , , , , ,	iry type of contra	Buy	Number of units (contracts * lot size)	19	NA	board botchioles
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Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For CASTILIA LIFE SCIENCES PVT. LTD. For Castilia Life Sciences Private Limited

Symulla Hunneth.

Sugandha Hiremath

DIRECTOR

Director
DIN: 00062031
Date: 3rd December 2025

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