June 25, 2020

Dept. of Corporate Services **BSE Ltd.** P J Towers, Dalal Street, Mumbai – 400 001.	Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400051.
BSE Scrip Code : 524735	**NSE Symbol : HIKAL**

Dear Sir,

Subject: Reporting of Annual Disclosure for FY 2019-20 to be made by an entity identified as a Large Corporate

Ref: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

With reference to the above cited SEBI circular, this is to confirm that the Company is not a large corporate, as per the framework provided in the abovesaid circular.

However, we send herewith Annexure 'A' as required under the aforementioned circular.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Hikal Ltd.

SHAM VINAYAK WAHALEKAR
Digitally signed by SHAM VINAYAK WAHALEKAR
Date: 2020.06.25 19:33:46 +05'30'

Sham Wahalekar
Company Secretary & CFO

Encl: As above.

Annexure A

Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Hikal Limited
2	CIN	L24200M H 1988 PTC048028
3	Outstanding borrowing of company as on 31st March 2020 (in Rs. Crores)	Rs. 285.30 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	**Facilities** / **Rating**: Long Term Banking Facilities – ICRA A; Stable; Short Term Banking Facilities – ICRA Al Rating Agency : ICRA Ltd
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are <u>not</u> a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

SHAM VINAYAK WAHALEKAR

Digitally signed by SHAM VINAYAK WAHALEKAR
Date: 2020.06.25 19:32:49 +05'30'

Sham Wahalekar
Chief Financial Officer & Company Secretary
E-mail : sham_wahalekar@hikal.com
Phone: 02230973100

Date : June 25, 2020