



Hi-Green Carbon Limited

Regd. Office : Plot No. 2721/A, Lodhika, G.I.D.C., Gate No.-1, Kalawad Road, Metoda, Rajkot - 360021. (Gujarat) India.

Mo.: +91 9106409053 ■ Email: compliance@higreencarbon.com ■ Website: www.higreencarbon.com ■ CIN: L45100GJ2011PLC066917 ■ PAN No.: AAQCS2877J

Date: August 31, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Subject: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015

Script: HIGREEN

Series: SM

Respected Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shantol Recycling Private Limited ("Shantol"), a wholly owned subsidiary of the Company, commenced its commercial operations in May 2026, and the plant has been operating smoothly without any significant disruptions since commencement. As part of pyrolysis process, Syn Gas is generated as a by-product. With a view to improving the productive utilisation of this by-product and enhancing the overall economics of its existing operations, the management has evaluated various alternatives and identified Sodium Silicate plant as the most commercially viable option.

Accordingly, Shantol has initiated the establishment of a 60 TPD Sodium Silicate Plant at its existing facility in Dhar, Madhya Pradesh, which will utilise the excess Syn Gas generated from its pyrolysis operations as feedstock. The tentative date for commencement of commercial production from the proposed Sodium Silicate Plant is January 2027. The company has already started the process of obtaining the necessary statutory approvals, registrations and permissions required for setting up and operating the proposed facility.

To provide greater certainty regarding the sale of the Sodium Silicate Products, Shantol has appointed Sri Varahi Silicate Industries Private Limited ("Sri Varahi") as its sole selling agent, who will purchase the entire quantity of sodium silicate produced by the proposed plant. This assured offtake arrangement is expected to provide revenue visibility from the commencement of operations, while also enabling Shantol to minimise customer acquisition, marketing and distribution costs by avoiding the need to establish an independent sales and distribution network. Further, to facilitate efficient storage, handling and dispatch of the sodium silicate products, Shantol proposes to sub-lease approximately 3,000 sq. metres of land within its existing premises at Dhar to Sri Varahi, which will be used for storage and distribution activities.



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The proposed project therefore represents an effort to monetise an existing by-product, create value-added revenue stream from the current facility. The expansion is expected to enhance operational scale, improve production capabilities and support the Company's long-term growth strategy in the sustainable recycling and circular economy sector.

Request you to take the same on record.

Yours Faithfully.

For, Hi-Green Carbon Limited

Amitkumar Bhalodi
Managing Director & CFO
DIN: 00410150