



Hi-Green Carbon Limited

Regd. Office : Plot No. 2721/A, Kranti Gate Main Road, Nr. GEB Substation, Metoda GIDC, Tal: Lodhika, Rajkot - 360021. (Gujarat) India.

Mo.: +91 9106409053 ■ Email: compliance@higreencarbon.com ■ Website: www.higreencarbon.com ■ CIN: L45100GJ2011PLC066917 ■ PAN No.: AAQCS2877J

Date: October 29, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Subject: Outcome of Board Meeting Dated 29.10.2026

Script: HIGREEN

Respected Sir,

We would like to inform the Exchange that, Meeting of Board of Directors was held at the registered office of the company situated on today, i.e. Thursday, October 29, 2026 and the following business, along with general business transactions, were considered and approved by the Board of Directors:

1. Unaudited Standalone Financial Results for Half Year ended on September 30, 2026 along with Statement of Assets and Liabilities and Cash Flow Statement as on September 30, 2026.
2. Unaudited Consolidated Financial Results for Half Year ended on September 30, 2026 along with Statement of Assets and Liabilities and Cash Flow Statement as on September 30, 2026.

Kindly find following attached documents:

1. Limited Review Report issued by M/s. J. C. Ranpura & Co. along with Unaudited Standalone Financial Results for the Half Year ended on September 30, 2026 along with Statement of Assets and Liabilities and Cash Flow Statement as on September 30, 2026.
2. Limited Review Report issued by M/s. J. C. Ranpura & Co. along with Unaudited Consolidated Financial Results for the Half Year ended on September 30, 2026 along with Statement of Assets and Liabilities and Cash Flow Statement as on September 30, 2026.
3. Disclosure of information pursuant to Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is attached herewith as Annexure A.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 04:40 p.m.

We request you to kindly take it on your record, under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Yours Faithfully.

For, Hi-Green Carbon Limited

Amitkumar
Hasmukhbhai
Bhalodi

Digitally signed by
Amitkumar Hasmukhbhai
Bhalodi
Date: 2026.10.29 17:37:20
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Amitkumar Bhalodi
Managing Director & CFO
DIN: 00410150

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

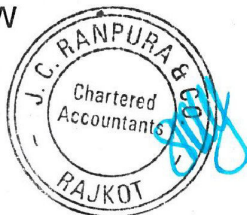
To
The Board of Directors
Hi-Green Carbon Limited,
G-557, Lodhika Industrial Estate, Gate No. 3,
Metoda GIDC, Metoda,
Rajkot – 360021

Report on the Review of Unaudited Standalone Financial Results

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hi-Green Carbon Limited, Rajkot (the “**Company**”) for the half year ended 30 September 2026 (the “**Statement**”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**Listing Regulations**”).
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Ranpura & Co.
Chartered Accountants
Firm Registration No. 108647W

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 26118411RMUBKS1148
Place: Rajkot
Date: 29 October 2026

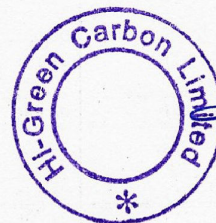


HI-GREEN CARBON LIMITED

CIN: L45100GJ2011PLC066917

Standalone Statement of Profit and loss for the period ended 30 September 2026

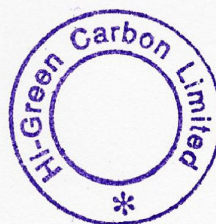
Particulars	For Half Year ended			For Year ended
	30-09-2026 Unaudited	31-03-2026 Audited	30-09-2025 Audited	31-03-2026 Audited
Revenue from Operations	8,262.40	5,494.39	5,975.43	11,469.82
Other Income	125.98	232.14	112.03	344.17
Total Income	8,388.38	5,726.53	6,087.46	11,813.99
Expenses				
Cost of Material Consumed	5,366.79	3,944.42	3,853.50	7,797.92
Purchases of Stock in Trade	-	-	-	-
Change in Inventories of work in progress and finished goods	118.59	(145.10)	(23.35)	(168.45)
Employee Benefit Expenses	239.94	213.92	163.53	377.45
Finance Costs	109.61	62.73	69.82	132.55
Depreciation and Amortization Expenses	467.70	493.54	489.23	982.77
Other Expenses	857.10	631.77	745.19	1,376.96
Total expenses	7,159.73	5,201.27	5,297.93	10,499.20
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	1,228.65	525.26	789.53	1,314.79
Exceptional Item	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	1,228.65	525.26	789.53	1,314.79
Prior Period Item	-	-	-	-
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	1,228.65	525.26	789.53	1,314.79
Tax Expenses				
- Current Tax	280.00	366.29	150.00	516.29
- Deferred Tax	(21.15)	(13.19)	(23.58)	(36.77)
- Prior Period Taxes	-	-	-	-
Profit/(Loss) for the Period from Continuing Operations	969.80	172.16	663.11	835.27
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	969.80	172.16	663.11	835.27
Profit/(Loss) for the period (before minority interest adjustment)	969.80	172.16	663.11	835.27
less: Minority interest in (Profit)/losses	-	-	-	-
Profit/(Loss) for the period (after minority interest adjustment)	969.80	172.16	663.11	835.27
Details of Equity Share Capital				
Paid up Equity Share Capital	2,499	2,499	2,499	2,499
Face Value of Equity Share Capital (In Rs.)	10	10	10	10
Earnings Per Share (Face Value per Share Rs. each)				
-Basic (In Rs)	3.88	0.69	2.65	3.34
-Diluted (In Rs)	3.88	0.69	2.65	3.34

For and on behalf of the Board of
HI-GREEN CARBON LIMITED

Amitkumar Bhalodi
Managing Director & CFO
DIN : 00410150

Place: Rajkot
Date: 29 October 2026

HI-GREEN CARBON LIMITED
CIN: L45100GJ2011PLC066917
Standalone Balance Sheet as at 30 September 2026

Particulars	As at 30-09-2026	As at 31-03-2026
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,499.00	2,499.00
(b) Reserves and Surplus	7,915.29	6,945.49
(c) Money Received against Share Warrants	-	-
Total	10,414.29	9,444.49
(2) Share application money pending allotment	-	-
(3) Minority Interest	-	-
(3) Non-current liabilities		
(a) Long-term Borrowings	954.01	862.33
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	29.55	29.55
Total	983.56	891.88
(4) Current liabilities		
(a) Short-term Borrowings	2,214.27	2,001.58
(b) Trade Payables		
- Due to Micro and Small Enterprises	401.97	294.40
- Due to Others	505.76	225.68
(c) Other Current Liabilities	205.17	317.54
(d) Short-term Provisions	442.66	361.66
Total	3,769.83	3,200.86
Total Equity and Liabilities	15,167.68	13,537.23
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	5,179.88	5,540.89
(ii) Intangible Assets	18.64	17.21
(iii) Capital Work-in-progress	51.95	39.19
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	1,322.45	1,270.40
(c) Deferred Tax Assets (net)	37.27	16.11
(d) Long-term Loans and Advances	3,399.55	2,187.80
(e) Other Non-current Assets	85.05	85.05
Total	10,094.79	9,156.65
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,197.95	2,182.49
(c) Trade Receivables	1,145.89	723.45
(d) Cash and cash equivalents	4.87	4.75
(e) Short-term Loans and Advances	1,141.38	968.80
(f) Other Current Assets	582.80	501.09
Total	5,072.89	4,380.58
Total Assets	15,167.68	13,537.23



For and on behalf of the Board of
HI-GREEN CARBON LIMITED

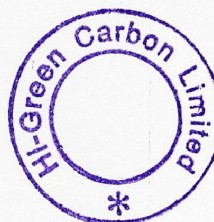
Amitkumar Bhalodi
Managing Director & CFO
DIN : 00410150

Place: Rajkot
Date: 29 October 2026

HI-GREEN CARBON LIMITED
CIN: L45100GJ2011PLC066917
Standalone Cash Flow Statement for the period ended 30 September 2026

Particulars	For year ended 30-09-2026	For year ended 31-03-2026
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	1228.65	1314.79
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Depreciation and Amortisation Expense	467.70	982.77
Effect of Exchange Rate Change	-	-
Loss/(Gain) on Sale / Discard of Assets (Net)	-	(0.84)
Interest Income	-	(116.28)
Finance Costs	98.65	132.55
Operating Profit before working capital changes	1795.01	2312.99
Adjustment for:		
Inventories	(15.47)	(515.74)
Trade Receivables	(422.45)	25.95
Loans and Advances	(170.84)	1201.40
Other Current Assets	(144.71)	(222.08)
Other Non current Assets	-	-
Trade Payables	387.64	255.96
Other Current Liabilities	(112.36)	235.67
Short-term Provisions	1.00	0.44
Long-term Provisions	-	3.20
Cash (Used in)/Generated from Operations	1,317.82	3,297.80
Tax paid(Net)	201.74	324.31
Net Cash (Used in)/Generated from Operating Activities	1,116.08	2,973.48
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(120.88)	(793.32)
Sale of Property, Plant and Equipment	-	2.35
Purchase of Equity Instruments	-	(600.00)
Proceeds from Sale of Equity Instruments	-	0.51
Loans and Advances given	(1211.75)	(2,187.80)
Investment in Term Deposits	(52.05)	1.12
Movement in other non current assets	-	-
Interest received	63.00	11.63
Net Cash (Used in)/Generated from Investing Activities	(1,321.67)	(3,565.52)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	-
Proceeds from Long Term Borrowings	340.00	888.90
Repayment of Long Term Borrowings	(249.86)	(984.77)
Proceeds from Short Term Borrowings	214.23	15,705.14
Repayment of Short Term Borrowings	-	(14,880.54)
Interest Paid	(98.65)	(132.55)
Net Cash (Used in)/Generated from Financing Activities	205.71	596.18
Net Increase/(Decrease) in Cash and Cash Equivalents	0.12	4.15
Opening Balance of Cash and Cash Equivalents	4.75	0.60
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	4.87	4.75

For and on behalf of the Board of
HI-GREEN CARBON LIMITED



[Signature]

Amitkumar Bhalodi
Managing Director & CFO
DIN : 00410150

Place: Rajkot
Date: 29 October 2026

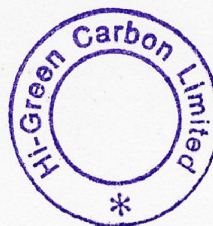
HI-GREEN CARBON LIMITED
CIN: L45100GJ2011PLC066917

Notes to the for the period ended on 30 September 2026

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **29 October, 2026**. The statutory auditors of the Company have carried out 'Limited Review' of the results for the half year ended on 30 September, 2026 and for the year ended on 31 March, 2026.
- 2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Status of investor complaints received by the company is as follows :

-Pending at start of the year as on 1 April 2026 :	Nil
-Received during the year from 1 April 2026 to 30 September 2026 :	Nil
-Disposed during the year from 1 April 2026 to 30 September 2026 :	Nil
-Pending as on 30 September 2026 :	Nil
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.nseindia.com.
- 6 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and recycling of waste rubber and to produce hydro carbon fuel.
- 7 The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

For and on behalf of the Board of
HI-GREEN CARBON LIMITED




Amitkumar Bhalodi
Managing Director & CFO
DIN : 00410150

Place: Rajkot
Date: 29 October 2026

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
Hi-Green Carbon Limited,
G-557, Lodhika Industrial Estate, Gate No. 3,
Metoda GIDC, Metoda,
Rajkot-360021.

Report on the Limited Review of Consolidated Unaudited Financial Results

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Hi-Green Carbon Limited, Rajkot (the "Parent") comprising its 2 subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the half year ended on 30 September 2026 (the "Statement") attached herewith, being submitted by the Parent to the stock exchange NSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half year ended on 30 September 2026, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Accounting Standard 25 "Interim Financial Reporting" (the "AS 25")**, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of Entity**", (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
5. The Statement includes the results of 3 subsidiary companies viz (1) Shantol Recycling Private Limited, Rajkot, (2) Samsara Recycling Private Limited, Rajkot.
6. Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary



companies referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results includes the interim financial results of two subsidiaries which have been reviewed by us, whose interim financial statements results reflect total assets of ₹ 8,471.28 Lakhs as at 30 September 2026 and total revenue of ₹ 2499.3 Lakhs and total net profit/(loss) after tax of ₹ (301.56) Lakhs for the period from 1 April 2026 to 30 September 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.
8. Our opinion is not modified in respect of this matter.

For J C Ranpura & Co.
Chartered Accountants
Firm Registration No: 108647W

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 26118411DXEBBW3091



Place: Rajkot
Date: 29 October, 2026

HI-GREEN CARBON LIMITED
CIN: L45100GJ2011PLC066917

Consolidated Statement of Profit and loss for the period ended 30 September, 2026

Rs. in Lakhs

Particulars	For Half Year ended			For Year ended
	30-09-26 Unaudited	31-03-26 Audited	30-09-25 Audited	31-03-26 Audited
Revenue from Operations	9,849.99	6,967.48	6,900.68	13,868.16
Other Income	128.44	116.16	149.09	265.25
Total Income	9,978.43	7,083.64	7,049.77	14,133.42
Expenses				
Cost of Material Consumed	6,452.93	4,631.16	5,076.34	9,707.50
Purchases of Stock in Trade	-	-	-	-
Change in Inventories of work in progress and finished goods	(12.63)	44.32	(328.12)	(283.80)
Employee Benefit Expenses	369.20	241.58	188.04	429.62
Finance Costs	230.13	72.61	84.31	156.92
Depreciation and Amortization Expenses	872.79	548.86	534.10	1,082.96
Other Expenses	1,109.14	806.05	896.03	1,702.08
Total expenses	9,021.56	6,344.58	6,450.70	12,795.28
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	956.87	739.06	599.08	1,338.14
Exceptional Item - Loss due to fire accident	0.40	581.94	-	581.94
Profit/(Loss) before Extraordinary Item and Tax	956.47	157.12	599.08	756.20
Prior Period Item	-	-	-	-
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	956.47	157.12	599.08	756.20
Tax Expenses				
- Current Tax	280.00	366.29	150.00	516.29
- Deferred Tax	8.24	(79.61)	(23.58)	(103.19)
Profit/(Loss) for the Period from Continuing Operations	668.23	-129.56	472.66	343.10
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	668.23	-129.56	472.66	343.10
Profit/(Loss) for the period (before Minority interest adjustment)	668.23	-129.56	472.66	343.10
Less: Minority interest in (Profit)/losses	-	0.00	(0.07)	(0.07)
Profit/(Loss) for the period (after Minority interest adjustment)	668.23	-129.56	472.73	343.17
Details of Equity Share Capital				
Paid up Equity Share Capital	2,499	2,499	2,499	2,499
Face Value of Equity Share Capital (In Rs.)	10	10	10	10
Earnings Per Share (Face Value per Share Rs. each)				
-Basic (In Rs)	2.67	-0.52	1.89	1.37
-Diluted (In Rs)	2.67	-0.52	1.89	1.37



For and on behalf of the Board of
HI-GREEN CARBON LIMITED

[Signature]

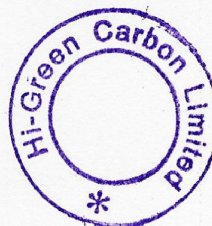
Amitkumar Bhalodi
Managing Director & CFO
DIN : 00410150

Place: Rajkot
Date: 29 October 2026

HI-GREEN CARBON LIMITED
CIN: L45100GJ2011PLC066917
Consolidated Balance Sheet as at 30 September 2026

Rs in Lakhs

Particulars	As at 30-09-2026	As at 31-03-2026
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,499.00	2,499.00
(b) Reserves and Surplus	7,295.65	6,509.04
(c) Money Received against Share Warrants	-	-
Total	9,794.65	9,008.04
(2) Share application money pending allotment	-	-
(3) Minority Interest	-	-0.07
(4) Non-current liabilities		
(a) Long-term Borrowings	3,757.82	3,997.42
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	29.55	29.55
Total	3,787.37	4,026.90
(5) Current liabilities		
(a) Short-term Borrowings	3,017.16	2,325.86
(b) Trade Payables		
- Due to Micro and Small Enterprises	403.20	989.92
- Due to Others	719.40	279.98
(c) Other Current Liabilities	235.87	337.64
(d) Short-term Provisions	443.76	362.76
Total	4,819.39	4,296.16
Total Equity and Liabilities	18,401.41	17,331.10
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	11,379.30	6,621.67
(ii) Intangible Assets	147.75	146.32
(iii) Capital Work-in-progress	51.95	5,210.94
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	52.45	0.40
(c) Deferred Tax Assets (net)	89.41	97.65
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	123.25	118.47
Total	11,844.11	12,195.46
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	2,700.01	2,399.04
(c) Trade Receivables	1,242.25	744.47
(d) Cash and cash equivalents	5.64	8.04
(e) Short-term Loans and Advances	2,068.25	1,587.65
(f) Other Current Assets	541.15	396.44
Total	6,557.30	5,135.64
Total Assets	18,401.41	17,331.10



For and on behalf of the Board of
HI-GREEN CARBON LIMITED

[Signature]

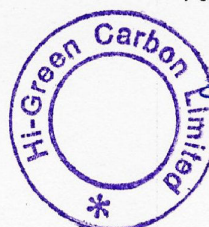
Amitkumar Bhalodi
Managing Director & CFO
DIN : 00410150

Place: Rajkot
Date: 29 October 2026

HI-GREEN CARBON LIMITED
CIN: L45100GJ2011PLC066917
Consolidated Cash Flow Statement for the period ended 30 September 2026

Rs in Lakhs

Particulars	For the year ended 30-09-26	For the year ended 31-03-26
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	956.47	756.20
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Non Cash Expenses - Exceptional Items	-	581.94
Depreciation and Amortisation Expense	872.79	1,082.96
Provision for tax	-	-
Effect of Exchange Rate Change	-	-
Loss/(Gain) on Sale / Discard of Assets (Net)	-	(32.76)
Interest Income	(1.55)	(117.39)
Finance Costs	230.13	156.92
Operating Profit before working capital changes	2,057.84	2,427.87
Adjustment for:		
Inventories	(300.96)	(995.57)
Trade Receivables	(497.79)	107.41
Loans and Advances	(465.36)	175.53
Other Current Assets	(143.38)	(909.22)
Other Non current Assets	(5.20)	-
Trade Payables	(147.29)	880.23
Other Current Liabilities	(101.77)	232.11
Short-term Provisions	1.00	0.54
Long-term Provisions	-	3.20
Cash (Used in)/Generated from Operations	397.08	1,922.10
Tax paid(Net)	202.49	325.14
Net Cash (Used in)/Generated from Operating Activities	194.59	1,596.96
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(354.41)	(5,266.70)
Sale of Property, Plant and Equipment	-	2.35
Loans and Advances given	(14.08)	2,133.32
Investment in Term Deposits	(52.05)	1.12
Movement in other non current assets	0.42	(14.26)
Interest received	1.55	117.39
Dividend received	-	-
Net Cash (Used in)/Generated from Investing Activities	(418.57)	(3,026.78)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	340.00	1,856.12
Repayment of Long Term Borrowings	(464.97)	(984.77)
Proceeds from Short Term Borrowings	584.98	15,956.30
Repayment of Short Term Borrowings	(8.31)	-15,234.81
Minority Interest Movement	-	(0.49)
Interest Paid	(230.13)	(156.92)
Net Cash (Used in)/Generated from Financing Activities	221.57	1,435.43
Net Increase/(Decrease) in Cash and Cash Equivalents	-2.40	5.61
Opening Balance of Cash and Cash Equivalents	8.04	2.43
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	5.64	8.04

 For and on behalf of the Board of
HI-GREEN CARBON LIMITED


[Signature]
Amitkumar Bhalodi
 Managing Director & CFO
 DIN : 00410150

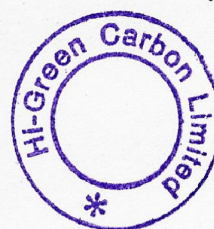
Place: Rajkot

Date: 29 October 2026

HI-GREEN CARBON LIMITED
CIN: L45100GJ2011PLC066917

Notes to the for the period ended on 30 September 2026

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29 October 2026. The statutory auditors of the Company have carried out 'Limited Review' of the results for the half year ended on 30 September 2026.
- 2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed etc.
- 4 "Current Tax" includes prior year taxation.
- 5 The Status of investor complaints received by the company is as follows :
- | | |
|--|-----|
| -Pending at start of the year as on 1 April 2026 : | Nil |
| -Received during the year from 1 April 2026 to 30 September 2026 : | Nil |
| -Disposed during the year from 1 April 2025 to 30 September 2026 : | Nil |
| -Pending as on 30 September 2026 : | Nil |
- 6 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited consolidated financial results of the company are posted on Company's website and website of stock exchange viz. www.nseindia.com.
- 7 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and recycling of waste rubber and to produce hydro carbon fuel.
- 8 Consolidated Result of Company Includes 2 Subsidiary Companies (1.) Samsara Recycling Private Limited and (2.) Shantol Recycling Private Limited.
- 9 The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.



For and on behalf of the Board of
HI-GREEN CARBON LIMITED

Amitkumar Bhalodi
Managing Director & CFO
DIN : 00410150

Place: Rajkot
Date: 29 October 2026

Hi-Green Carbon Limited *